

Northwood Lake Homeowners Assoc Inc

01/13/21

Profit & Loss

Cash Basis

December 2020

	Dec 20	Jan - Dec 20
Ordinary Income/Expense		
Income		
Dues	0.00	102,263.01
Interest Income	17.95	84.36
Other Income		
Ball field rental	0.00	67.52
Boat slips and decals Income	0.00	612.52
Pavilion Rental	30.00	228.54
T-shirt Income	0.00	330.00
Total Other Income	30.00	1,238.58
Pool Income		
Concession Sales	0.00	2,023.08
Guest Fees	0.00	1,270.00
Pool Passes	0.00	150.00
Pool Rental Income	0.00	2,750.00
Pool Income - Other	0.00	70.00
Total Pool Income	0.00	6,263.08
Total Income	47.95	109,849.03
Expense		
Bank Service Charges	0.00	50.00
Computer / Website Expense	42.34	387.34
Depreciation Expense	622.03	7,464.14
Dues and Subscriptions	0.00	0.00
Insurance		
Liability Insurance	0.00	2,322.46
Property and D&O	0.00	1,412.00
WC Insurance	0.00	1,203.00
Total Insurance	0.00	4,937.46
Office Expense	0.00	93.89
Payroll Salary	0.00	5,700.03
Payroll Wages	0.00	13,724.20
Postage and Delivery	1.65	430.40
Printing and Reproduction	0.00	2,065.07
Professional Fees		
Accounting	250.00	3,000.00
Tax Preparation	0.00	495.00
Total Professional Fees	250.00	3,495.00
Repair & Maintenance		
Ball Field	0.00	145.79
Grounds	1,000.00	7,132.99
Lake	0.00	3,497.96
Pool	476.99	11,433.42
Total Repair & Maintenance	1,476.99	22,210.16
Supplies		
Annual Meeting	0.00	486.88
Office	0.00	17.90
Pool	0.00	1,104.72
Pool Chemicals	0.00	2,180.95
Pool Concessions	0.00	355.21
Special Projects	0.00	183.03
T-shirts	0.00	90.75
Supplies - Other	0.00	56.35
Total Supplies	0.00	4,475.79

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Taxes		
Property	0.00	2,190.65
State	0.00	5.00
Total Taxes	0.00	2,195.65
Taxes - Payroll	0.00	1,728.76
Utilities		
Power - Lake	78.60	873.42
Power - Pool	377.57	4,212.07
Water - Lake	8.02	96.24
Water - Pool	66.66	793.17
Total Utilities	530.85	5,974.90
Total Expense	2,923.86	74,932.79
Net Ordinary Income	-2,875.91	34,916.24
Net Income	-2,875.91	34,916.24