

**RESOLUTION OF THE
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMMISSION**

RESOLUTION NO. 21-001

**RESOLUTION ADOPTING FISCAL YEAR 2021 ACCRUAL-BASED BUDGET OF THE
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMMISSION**

WHEREAS, Section 10 of the Bylaws of the Tuscaloosa County Road Improvement Commission (“Commission”) states the following:

ARTICLE X-BUDGET PROCESSES

a. No later than September 30, the Commission shall adopt a budget for the following fiscal year, beginning with the budget for FY 2019, enacted by the passage of a resolution. Budgeted expenditures cannot exceed budgeted revenue and fund balance. Expenditures must be authorized by an existing budget, or budget amendment, before being incurred. While a working budget may project the budgeted expenditures and revenues of the Commission beyond one (1) fiscal year, only one (1) fiscal year of expenditures shall be adopted by the Commission pursuant to this Article.

b. The annual budget adopted pursuant to paragraph (a) may be amended by resolution. Budget amendments shall be considered and voted upon by the Commission as agenda items consistent with Article III, Section III and Article XI, paragraph (b) herein. Resolutions regarding proposed budget amendments shall include an explanation for variance from the adopted budget, such as greater actual revenue than budgeted, change in an anticipated due date of project costs, etc.

c. No expenditures within a particular fiscal year shall be authorized until the Commission adopts a budget for the fiscal year, pursuant to paragraph (a), beginning with the budget for FY 2019.

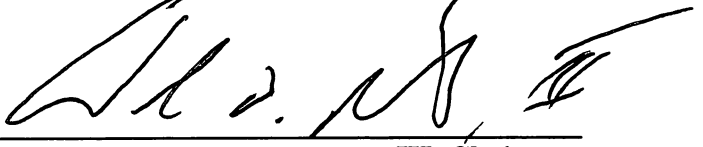
WHEREAS, the Commission now desires to adopt its budget for Fiscal Year 2021, consistent with, and subject to, Section 10 of its Bylaws, and as reflected in the attached Exhibit “A” to this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Tuscaloosa County Road Improvement Commission, that it hereby adopts this resolution to establish its budget for Fiscal

Year 2021 as attached as Exhibit "A", consistent with, and subject to, the provisions of Section 10 of its Bylaws, as amended.

RESOLVED AND DONE this 26 day of October, 2020.

Tuscaloosa County Road Improvement Commission

BY: 

Judge Ward D. Robertson, III, Chairman

EXHIBIT A
to Res. 21-001

TCRIC FY 2021 Budget Adoption

TCRIC Budget Plan

Draft - Not Adopted

Accrual Basis



Revenue	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
TCRIC ¹	\$ 9,596,000	\$ 9,739,940	\$ 9,886,039	\$ 10,034,330	\$ 10,184,845
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -
Carry-Over ²	\$ 7,990,575	\$ 4,286,575	\$ 4,126,515	\$ 6,112,554	\$ 8,246,884
Total	\$ 17,586,575	\$ 14,026,515	\$ 14,012,554	\$ 16,146,884	\$ 18,431,728

Project Expenditures	Cost Share	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
HWY 69 N - Union Chapel Road	\$ 1,050,000					
HWY 69 N - Charlie Shirley Road	\$ 3,000,000	\$ 1,000,000	\$ 2,000,000			
HWY 69 S - Plantation Road to I-359 ³	\$ 27,000,000	\$ 8,500,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N	\$ 400,000					
US 82 - HWY 69N to Rice Mine Road	\$ 600,000					
US 82 - Rice Mine Road to Campus Drive						
US 82 - Hargrove Road to James I Harrison PKWY						
US 82 - University Boulevard Interchange	\$ 1,000,000					
MLK / JWP - 21st Avenue to Stillman Boulevard ³	\$ 32,915,687	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension ³	\$ 45,000,000	\$ 1,500,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road	\$ 1,200,000					
HWY 69 S - Turn Lanes	\$ 1,900,000					
HWY 69 S - Widening	\$ 700,000					
US 82 - Bear Creek Cut-Off Intersection	\$ 3,800,000					
US 82 - Hargrove Road Intersection	\$ 3,807,000					
Bear Creek Road	\$ 850,000					
Mitt Lary Road - Northport Reimbursement	\$ 7,754,557					
Accrual Adjustment - City of Northport (timing)						
Total Project Expenditures	\$ 130,977,244	\$ 13,100,000	\$ 9,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000
TCRIC Operations		\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 250,000
Excess of Revenues Over Expenditures		\$ 4,286,575	\$ 4,126,515	\$ 6,112,554	\$ 8,246,884	\$ 10,481,728

Project is closed-out
Budget Amendment

¹ Projected

² Carry-Over = Excess of Revenues Over Expenditures

³ 30-year bond issue cost estimated at \$65,000/million

TCRIC Budget Plan

Draft - Not Adopted

Accrual Basis



	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
	\$ 10,337,617	\$ 10,492,682	\$ 10,650,072	\$ 10,809,823	\$ 10,971,970	\$ 11,136,550	\$ 11,303,598
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 10,481,728	\$ 12,869,346	\$ 15,412,027	\$ 18,112,099	\$ 20,971,922	\$ 23,993,892	\$ 27,130,442
	\$ 20,819,346	\$ 23,362,027	\$ 26,062,099	\$ 28,921,922	\$ 31,943,892	\$ 35,130,442	\$ 38,434,040
Project Expenditures							
HWY 69 N - Union Chapel Road							
HWY 69 N - Charlie Shirley Road							
HWY 69 S - Plantation Road to I-359 ³	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N							
US 82 - HWY 69N to Rice Mine Road							
US 82 - Rice Mine Road to Campus Drive							
US 82 - Hargrove Road to James I Harrison PKWY							
US 82 - University Boulevard Interchange							
MLK / JWP - 21st Avenue to Stillman Boulevard ³	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension ³	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road							
HWY 69 S - Turn Lanes							
HWY 69 S - Widening							
US 82 - Bear Creek Cut-Off Intersection							
US 82 - Hargrove Road Intersection							
Bear Creek Road							
Mitt Lary Road - Northport Reimbursement							
Accrual Adjustment - City of Northport (timing)							
Total Project Expenditures	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000
TCRIC Operations	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 300,000	\$ 300,000
Excess of Revenues Over Expenditures	\$ 12,869,346	\$ 15,412,027	\$ 18,112,099	\$ 20,971,922	\$ 23,993,892	\$ 27,130,442	\$ 30,434,040

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Budget Amendment

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TCRIC Budget Plan

Draft - Not Adopted

Accrual Basis



	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039
	\$ 11,473,152	\$ 11,645,249	\$ 11,819,928	\$ 11,997,227	\$ 12,177,185	\$ 12,359,843	\$ 12,545,241
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 30,434,040	\$ 33,907,192	\$ 37,552,441	\$ 41,372,369	\$ 45,369,596	\$ 49,546,781	\$ 53,906,624
	\$ 41,907,192	\$ 45,552,441	\$ 49,372,369	\$ 53,369,596	\$ 57,546,781	\$ 61,906,624	\$ 66,451,865
Project Expenditures							
HWY 69 N - Union Chapel Road							
HWY 69 N - Charlie Shirley Road							
HWY 69 S - Plantation Road to I-359 ³	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N							
US 82 - HWY 69N to Rice Mine Road							
US 82 - Rice Mine Road to Campus Drive							
US 82 - Hargrove Road to James I Harrison PKWY							
US 82 - University Boulevard Interchange							
MLK / JWP - 21st Avenue to Stillman Boulevard ³	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension ³	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road							
HWY 69 S - Turn Lanes							
HWY 69 S - Widening							
US 82 - Bear Creek Cut-Off Intersection							
US 82 - Hargrove Road Intersection							
Bear Creek Road							
Mitt Lary Road - Northport Reimbursement							
Accrual Adjustment - City of Northport (timing)							
Total Project Expenditures	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000
TCRIC Operations	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Excess of Revenues Over Expenditures	\$ 33,907,192	\$ 37,552,441	\$ 41,372,369	\$ 45,369,596	\$ 49,546,781	\$ 53,906,624	\$ 58,451,865

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Budget Amendment

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TCRIC Budget Plan

Draft - Not Adopted

Accrual Basis



	FY 2040	FY 2041	FY 2042	FY 2043	FY 2044	FY 2045	FY 2046
	\$ 12,733,419	\$ 12,924,421	\$ 13,118,287	\$ 13,315,061	\$ 13,514,787	\$ 13,717,509	\$ 13,923,272
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 58,451,865	\$ 63,185,285	\$ 68,109,705	\$ 73,227,992	\$ 78,543,053	\$ 84,057,841	\$ 89,775,350
	\$ 71,185,285	\$ 76,109,705	\$ 81,227,992	\$ 86,543,053	\$ 92,057,841	\$ 97,775,350	\$ 103,698,621
Project Expenditures							
HWY 69 N - Union Chapel Road							
HWY 69 N - Charlie Shirley Road							
HWY 69 S - Plantation Road to I-359 ³	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N							
US 82 - HWY 69N to Rice Mine Road							
US 82 - Rice Mine Road to Campus Drive							
US 82 - Hargrove Road to James I Harrison PKWY							
US 82 - University Boulevard Interchange							
MLK / JWP - 21st Avenue to Stillman Boulevard ³	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension ³	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road							
HWY 69 S - Turn Lanes							
HWY 69 S - Widening							
US 82 - Bear Creek Cut-Off Intersection							
US 82 - Hargrove Road Intersection							
Bear Creek Road							
Mitt Lary Road - Northport Reimbursement							
Accrual Adjustment - City of Northport (timing)							
Total Project Expenditures	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000
TCRIC Operations	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Excess of Revenues Over Expenditures	\$ 63,185,285	\$ 68,109,705	\$ 73,227,992	\$ 78,543,053	\$ 84,057,841	\$ 89,775,350	\$ 95,698,621

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