

Northwood Lake Homeowners Assoc Inc

Profit & Loss

July 2020

08/11/20

Cash Basis

	Jul 20	Jan - Jul 20
Ordinary Income/Expense		
Income		
Dues	2,954.88	95,801.36
Interest Income	0.11	48.50
Other Income		
Ball field rental	0.00	35.00
Boat slips and decals Income	0.00	602.52
Pavilion Rental	50.00	120.00
T-shirt Income	225.00	240.00
Total Other Income	275.00	997.52
Pool Income		
Concession Sales	760.25	970.25
Guest Fees	450.00	1,020.00
Pool Passes	0.00	150.00
Pool Rental Income	1,250.00	2,125.00
Total Pool Income	2,460.25	4,265.25
Total Income	5,690.24	101,112.63
Expense		
Computer / Website Expense	300.00	345.00
Depreciation Expense	622.01	4,354.07
Dues and Subscriptions	0.00	0.00
Insurance		
Property and D&O	0.00	1,412.00
Total Insurance	0.00	1,412.00
Payroll Salary	1,628.58	3,257.16
Payroll Wages	4,149.76	8,803.26
Postage and Delivery	6.60	361.65
Printing and Reproduction	123.31	1,929.45
Professional Fees		
Accounting	250.00	1,750.00
Tax Preparation	0.00	495.00
Total Professional Fees	250.00	2,245.00
Repair & Maintenance		
Ball Field	0.00	145.79
Grounds	576.00	3,484.00
Lake	0.00	2,055.13
Pool	67.79	3,557.25
Total Repair & Maintenance	643.79	9,242.17
Supplies		
Annual Meeting	0.00	486.88
Office	0.00	17.90
Pool	27.16	1,005.47
Pool Chemicals	379.41	379.41
Pool Concessions	0.00	355.21
Special Projects	0.00	84.65
T-shirts	0.00	90.75
Supplies - Other	4.20	36.35
Total Supplies	410.77	2,456.62
Taxes		
State	0.00	5.00
Total Taxes	0.00	5.00
Taxes - Payroll	514.28	1,073.40

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Utilities		
Power - Lake	71.98	512.30
Power - Pool	349.38	2,464.19
Water - Lake	8.02	56.14
Water - Pool	112.22	244.49
	<u>541.60</u>	<u>3,277.12</u>
Total Utilities		
	541.60	3,277.12
Total Expense	<u>9,190.70</u>	<u>38,761.90</u>
Net Ordinary Income	<u>-3,500.46</u>	<u>62,350.73</u>
Net Income	<u><u>-3,500.46</u></u>	<u><u>62,350.73</u></u>