

RESOLUTION OF THE
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMMISSION

RESOLUTION NO. 20-009

**AMENDMENT #3 TO THE FISCAL 2020 RESOLUTION BUDGETING AND
DESIGNATING TUSCALOOSA COUNTY ROAD IMPROVEMENT
COMMISSION FUNDS FOR CERTAIN PRIORITY PROJECTS**

WHEREAS, by Res. 20-001, the Tuscaloosa County Road Improvement Commission (TCRIC) adopted an accrual basis budget plan for FY 2020; and

WHEREAS, certain total cost shares have been determined to need amendment based on Res. 20-008.

NOW, THEREFORE, BE IT RESOLVED by the Tuscaloosa County Road Improvement Commission, that the FY 2020 budget plans be amended pursuant to Exhibit A hereto, said Exhibit indicating amended amounts through bold text and green text box.

BE IT FURTHER RESOLVED that all other budgeted amounts remain the same.

RESOLVED AND DONE this 28 day of MAY, 2020

Tuscaloosa County Road Improvement Commission

BY: 


Judge Ward D. Robertson, III, Chairman

EXHIBIT A
to TCRIC Res. 20-009

TCRIC Budget Plan

Accrual Basis

Adopted
As of February 22, 2020
Proposed Amendments for
May 28, 2020

 Tuscaloosa County Road Improvement Commission	Revenue			
		FY 2020	FY 2021	FY 2022
TCRIC ¹	\$	9,385,000	\$ 9,537,800	\$ 9,752,500
ALDOT	\$	-	\$ -	\$ -
Carry-Over ²	\$	2,296,693	\$ (526,667)	\$ (888,867)
Total	\$	11,681,693	\$ 9,011,133	\$ 8,863,633

Project Expenditures	Cost Share	FY 2020	FY 2021	FY 2022
HWY 69 N - Union Chapel Road	\$	1,050,000	\$ 250,000	
HWY 69 N - Martin Road	\$	1,200,000		
HWY 69 N - Charlie Shirley Road	\$	3,000,000	\$ 1,000,000	\$ 2,000,000
HWY 69 S - Plantation Road to I-359 ³	\$	25,000,000	\$ 4,400,000	\$ 2,600,000
HWY 69 S - Widening	\$	700,000		
HWY 69 S - Turn Lanes	\$	1,900,000	\$ 1,600,000	
US 82 - Bear Creek Cut-Off Intersection	\$	3,800,000		
US 82 - Rose Boulevard to HWY 69 N	\$	400,000		
US 82 - HWY 69N to Rice Mine Road	\$	600,000		
US 82 - Rice Mine Road to Campus Drive				
US 82 - University Boulevard Interchange	\$	1,000,000	\$ 950,000	
US 82 - Hargrove Road Intersection	\$	3,807,000	\$ 208,360	
US 82 - Hargrove Road to James I Harrison PKWY				
MLK / JWP - 21st Avenue to Stillman Boulevard ³	\$	32,915,687	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension ³	\$	45,000,000	\$ 1,500,000	\$ 3,000,000
Bear Creek Road	\$	850,000		
Mitt Lary Road - Northport Reimbursement	\$	7,754,557	\$ 1,154,557	
TCRIC Operations		\$ 200,000	\$ 200,000	\$ 200,000
Accrual Adjustment - City of Northport (timing)		\$ (1,154,557)		
Total Project Expenditures	\$	128,977,244	\$ 12,208,360	\$ 9,900,000
Excess of Revenues Over Expenditures	\$	(526,667)	\$ (888,867)	\$ 963,633

Project is closed-out
Budget Amendment

¹ Projected

² Carry-Over = Excess of Revenues Over Expenditures

³ 30-year bond issue cost estimated at \$65,000/million