

RESOLUTION OF THE
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMMISSION

RESOLUTION NO. 20-003

**AMENDMENT #1 TO THE FISCAL 2020 RESOLUTION BUDGETING AND
DESIGNATING TUSCALOOSA COUNTY ROAD IMPROVEMENT
COMMISSION FUNDS FOR CERTAIN PRIORITY PROJECTS**

WHEREAS, by Res. 20-001, the Tuscaloosa County Road Improvement Commission (TCRIC) adopted an accrual basis budget plan for FY 2020; and

WHEREAS, certain total cost shares and the associated annual budgeted payments have been determined to need amendment based on Res. 20-002.

NOW, THEREFORE, BE IT RESOLVED by the Tuscaloosa County Road Improvement Commission, that the FY 2019 and FY 2020 budget plans be amended pursuant to Exhibit A hereto, said Exhibit indicating amended amounts through bold text and green text box.

BE IT FURTHER RESOLVED that all other budgeted amounts remain the same.

RESOLVED AND DONE this 24 day of FEBRUARY, 2019

Tuscaloosa County Road Improvement Commission

BY: 


Ward D. Robertson, III, Chairman

EXHIBIT A
to TCRIC Res. 20-003

TCRIC Budget Plan

Accrual Basis

Adopted
As of October 28, 2019
Proposed Amendments for
November 22, 2019

 Tuscaloosa County Road Improvement Commission		Revenue		FY 2019	FY 2020	FY 2021	FY 2022
		TCRIC ¹		\$	\$	\$	\$
				\$ 8,998,990	\$ 9,385,000	\$ 9,537,800	\$ 9,752,500
				\$ -	\$ -	\$ -	\$ -
				\$ 4,726,148	\$ 2,296,693	\$ (525,281)	\$ (887,481)
			Total	\$ 13,725,138	\$ 11,681,693	\$ 9,012,519	\$ 8,865,019
Project Expenditures		Cost Share		FY 2019	FY 2020	FY 2021	FY 2022
	HWY 69 N - Union Chapel Road	\$ 1,050,000			\$ 250,000		
	HWY 69 N - Martin Road	\$ 1,200,000					
	HWY 69 N - Charlie Shirley Road	\$ 3,000,000			\$ 1,000,000	\$ 2,000,000	
	HWY 69 S - Plantation Road to I-359 ³	\$ 25,000,000	\$ 750,000	\$ 4,400,000	\$ 2,600,000	\$ 2,600,000	
	HWY 69 S - Widening	\$ 700,000					
	HWY 69 S - Turn Lanes	\$ 1,900,000	\$ 300,000	\$ 1,600,000			
	US 82 - Bear Creek Cut-Off Intersection	\$ 3,800,000	\$ 50,000				
	US 82 - Rose Boulevard to HWY 69 N	\$ 400,000	\$ 400,000				
	US 82 - HWY 69N to Rice Mine Road	\$ 600,000					
	US 82 - Rice Mine Road to Campus Drive						
	US 82 - University Boulevard Interchange	\$ 1,000,000	\$ 50,000	\$ 950,000			
	US 82 - Hargrove Road Intersection	\$ 3,807,000	\$ 3,600,000	\$ 206,974			
	US 82 - Hargrove Road to James I Harrison PKWY						
	MLK / JWP - 21st Avenue to Stillman Boulevard ³	\$ 32,000,000	\$ 800,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	
	McWright's Ferry Road Extension ³	\$ 45,000,000		\$ 1,500,000	\$ 3,000,000	\$ 3,000,000	
	Bear Creek Road	\$ 850,000	\$ 850,000				
	Mitt Lary Road - Northport Reimbursement	\$ 7,754,557	\$ 2,400,000	\$ 1,154,557			
	TCRIC Operations		\$ 100,000	\$ 200,000	\$ 200,000	\$ 200,000	
	Accrual Adjustment - City of Northport (timing)		\$ (2,400,000)	\$ (1,154,557)			
	Total Project Expenditures	\$ 128,061,557	\$ 6,900,000	\$ 12,206,974	\$ 9,900,000	\$ 7,900,000	
	Excess of Revenues Over Expenditures		\$ 6,825,138	\$ (525,281)	\$ (887,481)	\$ 965,019	

Project is closed-out
Budget Amendment

¹ Projected

² Carry-Over = Excess of Revenues Over Expenditures

³ 30-year bond issue cost estimated at \$65,000/million