

RESOLUTION OF THE  
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMMISSION

**RESOLUTION NO. 19-009(A)**

**AMENDMENT #2 TO THE FISCAL 2019 RESOLUTION BUDGETING  
AND DESIGNATING TUSCALOOSA COUNTY ROAD IMPROVEMENT  
COMMISSION FUNDS FOR CERTAIN PRIORITY PROJECTS**

**WHEREAS**, by Res. 19-001 and amended by Res. 19-003, the Tuscaloosa County Road Improvement Commission adopted an accrual basis budget plan for FY 2019; and

**WHEREAS**, certain total cost shares and the associated annual budgeted payments have been determined to need amendment based on Res. 19-005 and Res. 19-007.

**NOW, THEREFORE, BE IT RESOLVED** by the Tuscaloosa County Road Improvement Commission, that the FY 2019 budget plan be amended pursuant to Exhibit A hereto, said Exhibit indicating amended amounts through bold text and green text box.

**BE IT FURTHER RESOLVED** that all other budgeted amounts remain the same.

**RESOLVED AND DONE** this 25<sup>th</sup> day of March, 2019

Tuscaloosa County Road Improvement Commission


BY: Walter Maddox

Walter Maddox, Chair

**EXHIBIT A**  
**to TCRIC Res. 19-009(A)**

TCRIC Budget Plan  
Accrual Basis

Proposed Budget Amendment #2  
March 25, 2019

 Tuscaloosa County Road Improvement Commission		Revenue	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
		TCRIC <sup>1</sup>	\$ 8,520,700	\$ 8,866,000	\$ 8,998,990	\$ 9,133,975	\$ 9,270,984	\$ 9,410,049
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Carry-Over <sup>2</sup>	\$ 2,003,750	\$ 3,071,916	\$ 4,726,148	\$ 2,725,138	\$ 1,904,556	\$ 1,375,540		
<b>Total</b>	<b>\$ 10,524,450</b>	<b>\$ 11,937,916</b>	<b>\$ 13,725,138</b>	<b>\$ 11,859,113</b>	<b>\$ 11,175,540</b>	<b>\$ 10,785,590</b>		
Project Expenditures		Cost Share	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
HWY 69 N - Union Chapel Road	\$ 1,050,000	\$ 800,000		\$ 250,000				
HWY 69 N - Martin Road	\$ 1,200,000		\$ 1,200,000					
HWY 69 N - Charlie Shirley Road	\$ 3,000,000				\$ 1,000,000	\$ 2,000,000		
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 40,000,000	\$ 900,000		\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	
HWY 69 S - Bear Creek Road	\$ 900,000			\$ 900,000				
HWY 69 S - Widening	\$ 700,000		\$ 700,000					
HWY 69 S - Turn Lanes	\$ 1,750,000			\$ 1,750,000				
US 82 - Bear Creek Cut-Off Intersection	\$ 3,800,000	\$ 883,113	\$ 2,816,887	\$ 100,000				
US 82 - Rose Boulevard to HWY 69 N								
US 82 - HWY 69N to Rice Mine Road	\$ 600,000	\$ 600,000						
US 82 - Rice Mine Road to Campus Drive								
US 82 - University Boulevard Interchange	\$ 1,000,000			\$ 1,000,000				
US 82 - Hargrove Road Intersection	\$ 3,500,000			\$ 3,500,000				
US 82 - Hargrove Road to James I Harrison PKWY								
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>1</sup>	\$ 32,000,000			\$ 800,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	
McWright's Ferry Road Extension <sup>1</sup>	\$ 45,000,000				\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	
Mitt Lary Road - Northport Reimbursement	\$ 7,754,557	\$ 1,800,000	\$ 4,800,000	\$ 2,400,000	\$ 1,154,557			
TCRIC Operations		\$ 69,421	\$ 94,881	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	
Accrual Adjustment - City of Northport (timing)		\$ 2,400,000	\$ (2,400,000)	\$ (2,400,000)				
<b>Total Project Expenditures</b>	<b>\$ 142,254,557</b>	<b>\$ 7,452,534</b>	<b>\$ 7,211,768</b>	<b>\$ 11,000,000</b>	<b>\$ 9,954,557</b>	<b>\$ 9,800,000</b>	<b>\$ 7,800,000</b>	
<b>Excess of Revenues Over Expenditures</b>		<b>\$ 3,071,916</b>	<b>\$ 4,726,148</b>	<b>\$ 2,725,138</b>	<b>\$ 1,904,556</b>	<b>\$ 1,375,540</b>	<b>\$ 2,985,590</b>	
Project is closed-out								
Budget Amendment								

<sup>1</sup> FY 2017 revenues agree to audited financial statements

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million

**TCRIC Budget Plan**  
Accrual Basis

Proposed Budget Amendment #2  
March 25, 2019

Revenue	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
TCRIC <sup>1</sup>	\$ 9,551,200	\$ 9,694,468	\$ 9,839,885	\$ 9,987,483	\$ 10,137,296	\$ 10,289,355
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carry-Over <sup>2</sup>	\$ 2,985,590	\$ 4,686,790	\$ 6,531,258	\$ 8,521,143	\$ 10,658,626	\$ 12,945,921
<b>Total</b>	<b>\$ 12,536,790</b>	<b>\$ 14,381,258</b>	<b>\$ 16,371,143</b>	<b>\$ 18,508,626</b>	<b>\$ 20,795,921</b>	<b>\$ 23,235,276</b>
<b>Project Expenditures</b>						
HWY 69 N - Union Chapel Road						
HWY 69 N - Martin Road						
HWY 69 N - Charlie Shirley Road						
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
HWY 69 S - Bear Creek Road						
HWY 69 S - Widening						
HWY 69 S - Turn Lanes						
US 82 - Bear Creek Cut-Off Intersection						
US 82 - Rose Boulevard to HWY 69 N						
US 82 - HWY 69N to Rice Mine Road						
US 82 - Rice Mine Road to Campus Drive						
US 82 - University Boulevard Interchange						
US 82 - Hargrove Road Intersection						
US 82 - Hargrove Road to James I Harrison PKWY						
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Mitt Lary Road - Northport Reimbursement						
TCRIC Operations	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
<b>Total Project Expenditures</b>	<b>\$ 7,850,000</b>	<b>\$ 7,850,000</b>	<b>\$ 7,850,000</b>	<b>\$ 7,850,000</b>	<b>\$ 7,850,000</b>	<b>\$ 7,850,000</b>
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 4,686,790</b>	<b>\$ 6,531,258</b>	<b>\$ 8,521,143</b>	<b>\$ 10,658,626</b>	<b>\$ 12,945,921</b>	<b>\$ 15,385,276</b>

Project is closed-out
Budget Amendment

<sup>1</sup> FY 2017 revenues agree to audited financial statements

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million

**TCRIC Budget Plan**  
Accrual Basis

Proposed Budget Amendment #2  
March 25, 2019

Revenue	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
TCRIC <sup>1</sup>	\$ 10,289,355	\$ 10,443,695	\$ 10,600,351	\$ 10,759,356	\$ 10,920,746	\$ 11,084,558
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carry-Over <sup>2</sup>	\$ 15,385,276	\$ 17,774,631	\$ 20,318,326	\$ 23,018,677	\$ 25,878,033	\$ 28,898,779
<b>Total</b>	<b>\$ 25,674,631</b>	<b>\$ 28,218,326</b>	<b>\$ 30,918,677</b>	<b>\$ 33,778,033</b>	<b>\$ 36,798,779</b>	<b>\$ 39,983,337</b>
<b>Project Expenditures</b>						
HWY 69 N - Union Chapel Road						
HWY 69 N - Martin Road						
HWY 69 N - Charlie Shirley Road						
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
HWY 69 S - Bear Creek Road						
HWY 69 S - Widening						
HWY 69 S - Turn Lanes						
US 82 - Bear Creek Cut-Off Intersection						
US 82 - Rose Boulevard to HWY 69 N						
US 82 - HWY 69N to Rice Mine Road						
US 82 - Rice Mine Road to Campus Drive						
US 82 - University Boulevard Interchange						
US 82 - Hargrove Road Intersection						
US 82 - Hargrove Road to James I Harrison PKWY						
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Mitt Lary Road - Northport Reimbursement						
TCRIC Operations	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
<b>Total Project Expenditures</b>	<b>\$ 7,900,000</b>	<b>\$ 7,900,000</b>	<b>\$ 7,900,000</b>	<b>\$ 7,900,000</b>	<b>\$ 7,900,000</b>	<b>\$ 7,900,000</b>
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 17,774,631</b>	<b>\$ 20,318,326</b>	<b>\$ 23,018,677</b>	<b>\$ 25,878,033</b>	<b>\$ 28,898,779</b>	<b>\$ 32,083,337</b>
Project is closed-out						
Budget Amendment						

<sup>1</sup> FY 2017 revenues agree to audited financial statements

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million

**TCRIC Budget Plan**  
Accrual Basis

Proposed Budget Amendment #2  
March 25, 2019

Revenue	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040
TCRIC <sup>1</sup>	\$ 11,084,558	\$ 11,250,826	\$ 11,419,588	\$ 11,590,882	\$ 11,764,745	\$ 11,941,216
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carry-Over <sup>2</sup>	\$ 32,083,337	\$ 35,217,894	\$ 38,518,720	\$ 41,988,309	\$ 45,629,191	\$ 49,443,936
<b>Total</b>	<b>\$ 43,167,894</b>	<b>\$ 46,468,720</b>	<b>\$ 49,938,309</b>	<b>\$ 53,579,191</b>	<b>\$ 57,393,936</b>	<b>\$ 61,385,152</b>
<b>Project Expenditures</b>						
HWY 69 N - Union Chapel Road						
HWY 69 N - Martin Road						
HWY 69 N - Charlie Shirley Road						
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
HWY 69 S - Bear Creek Road						
HWY 69 S - Widening						
HWY 69 S - Turn Lanes						
US 82 - Bear Creek Cut-Off Intersection						
US 82 - Rose Boulevard to HWY 69 N						
US 82 - HWY 69N to Rice Mine Road						
US 82 - Rice Mine Road to Campus Drive						
US 82 - University Boulevard Interchange						
US 82 - Hargrove Road Intersection						
US 82 - Hargrove Road to James I Harrison PKWY						
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>4</sup>	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Mitt Lary Road - Northport Reimbursement						
TCRIC Operations	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
<b>Total Project Expenditures</b>	<b>\$ 7,950,000</b>	<b>\$ 7,950,000</b>	<b>\$ 7,950,000</b>	<b>\$ 7,950,000</b>	<b>\$ 7,950,000</b>	<b>\$ 7,950,000</b>
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 35,217,894</b>	<b>\$ 38,518,720</b>	<b>\$ 41,988,309</b>	<b>\$ 45,629,191</b>	<b>\$ 49,443,936</b>	<b>\$ 53,435,152</b>

Project is closed-out
Budget Amendment

<sup>1</sup> FY 2017 revenues agree to audited financial statements

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million

**TCRIC Budget Plan**  
Accrual Basis

Proposed Budget Amendment #2  
March 25, 2019

Revenue	FY 2041	FY 2042	FY 2043	FY 2044	FY 2045	FY 2046
TCRIC <sup>1</sup>	\$ 11,941,216	\$ 12,120,335	\$ 12,302,140	\$ 12,486,672	\$ 12,673,972	\$ 12,864,082
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carry-Over <sup>2</sup>	\$ 53,435,152	\$ 57,376,369	\$ 61,496,704	\$ 65,798,843	\$ 70,285,515	\$ 74,959,487
<b>Total</b>	<b>\$ 65,376,369</b>	<b>\$ 69,496,704</b>	<b>\$ 73,798,843</b>	<b>\$ 78,285,515</b>	<b>\$ 82,959,487</b>	<b>\$ 87,823,569</b>
<b>Project Expenditures</b>						
HWY 69 N - Union Chapel Road						
HWY 69 N - Martin Road						
HWY 69 N - Charlie Shirley Road						
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
HWY 69 S - Bear Creek Road						
HWY 69 S - Widening						
HWY 69 S - Turn Lanes						
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US 82 - Rose Boulevard to HWY 69 N						
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US 82 - Rice Mine Road to Campus Drive						
US 82 - University Boulevard Interchange						
US 82 - Hargrove Road Intersection						
US 82 - Hargrove Road to James I Harrison PKWY						
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Mitt Lary Road - Northport Reimbursement						
TCRIC Operations	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
<b>Total Project Expenditures</b>	<b>\$ 8,000,000</b>	<b>\$ 8,000,000</b>	<b>\$ 8,000,000</b>	<b>\$ 8,000,000</b>	<b>\$ 8,000,000</b>	<b>\$ 8,000,000</b>
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 57,376,369</b>	<b>\$ 61,496,704</b>	<b>\$ 65,798,843</b>	<b>\$ 70,285,515</b>	<b>\$ 74,959,487</b>	<b>\$ 79,823,569</b>
Project is closed-out						
Budget Amendment						

<sup>1</sup> FY 2017 revenues agree to audited financial statements

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million