

**RESOLUTION OF THE
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMISSION**

RESOLUTION NO. 19-001

**RESOLUTION ADOPTING FISCAL YEAR 2019 BUDGET OF THE TUSCALOOSA
COUNTY ROAD IMPROVEMENT COMMISSION BY-LAWS**

WHEREAS, Section 10 of the Bylaws of the Tuscaloosa County Road Improvement Commission (“Commission”) states the following:

ARTICLE X-BUDGET PROCESSES

a. No later than September 30, the Commission shall adopt a budget for the following fiscal year, beginning with the budget for FY 2019, enacted by the passage of a resolution. Budgeted expenditures cannot exceed budgeted revenue and fund balance. Expenditures must be authorized by an existing budget, or budget amendment, before being incurred. While a working budget may project the budgeted expenditures and revenues of the Commission beyond one (1) fiscal year, only one (1) fiscal year of expenditures shall be adopted by the Commission pursuant to this Article.

b. The annual budget adopted pursuant to paragraph (a) may be amended by resolution. Budget amendments shall be considered and voted upon by the Commission as agenda items consistent with Article III, Section III and Article XI, paragraph (b) herein. Resolutions regarding proposed budget amendments shall include an explanation for variance from the adopted budget, such as greater actual revenue than budgeted, change in an anticipated due date of project costs, etc.

c. No expenditures within a particular fiscal year shall be authorized until the Commission adopts a budget for the fiscal year, pursuant to paragraph (a), beginning with the budget for FY 2019.

WHEREAS, the Commission now desires to adopt its budget for Fiscal Year 2019, consistent with, and subject to, Section 10 of its Bylaws, and as reflected in the attached Exhibit "A" to this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Tuscaloosa County Road Improvement Commission, that it hereby adopts this resolution to establish its budget for Fiscal Year 2019 as attached as Exhibit "A", consistent with, and subject to, the provisions of Section 10 of its Bylaws, as amended.


RESOLVED AND DONE this 17th day of December, 2018

Tuscaloosa County Road Improvement Commission

BY:  _____

Walt Maddox, Chair

EXHIBIT A
TCRIC FY 2019 Budget

		FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
		\$	8,520,700	8,866,000	8,998,990	9,133,975	9,270,984
\$	-	-	-	-	-	-	
\$	2,003,750	3,071,916	4,748,201	2,797,191	1,976,609	1,447,593	
Total	\$ 10,524,450	\$ 11,937,916	\$ 13,747,191	\$ 11,931,166	\$ 11,247,593	\$ 10,857,643	
Project	Cost Share	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
HWY 69 N - Union Chapel Road	\$ 800,000	\$ 800,000		\$ 250,000			
HWY 69 N - Martin Road	\$ 1,200,000		\$ 1,176,348				
HWY 69 N - Charlie Shirley Road	\$ 3,000,000				\$ 1,000,000	\$ 2,000,000	
HWY 69 S - Plantation Road to I-359 ³	\$ 40,000,000	\$ 900,000		\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
HWY 69 S - Bear Creek Road	\$ 2,900,000			\$ 2,800,000			
HWY 69 S - Widening	\$ 700,000		\$ 700,000				
US 82 - Bear Creek Cut-Off Intersection	\$ 3,800,000	\$ 883,113	\$ 2,818,486	\$ 100,000			
US 82 - Rose Boulevard to HWY 69 N							
US 82 - HWY 69N to Rice Mine Road	\$ 600,000	\$ 600,000					
US 82 - Rice Mine Road to Campus Drive							
US 82 - University Boulevard Interchange	\$ 1,000,000			\$ 800,000			
US 82 - Hargrove Road Intersection	\$ 3,500,000			\$ 3,500,000			
US 82 - Hargrove Road to James I Harrison PKWY							
MLK / JWP - 21st Avenue to Stillman Boulevard ³	\$ 23,300,000			\$ 800,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000
McWright's Ferry Road Extension ³	\$ 54,000,000				\$ 3,550,000	\$ 3,550,000	\$ 3,550,000
Mitt Lary Road - Northport Reimbursement	\$ 7,500,000	\$ 1,800,000	\$ 4,800,000	\$ 2,400,000	\$ 1,154,557		
TCRIC Operations		\$ 69,421	\$ 94,881	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Accrual Adjustment - City of Northport (timing)		\$ 2,400,000	\$ (2,400,000)	\$ (2,400,000)			
Total	\$ 142,300,000	\$ 7,452,534	\$ 7,189,715	\$ 10,950,000	\$ 9,954,557	\$ 9,800,000	\$ 7,800,000
Net Position		\$ 3,071,916	\$ 4,748,201	\$ 2,797,191	\$ 1,976,609	\$ 1,447,593	\$ 3,057,643

Project is closed-out

Revenue	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
TCRIC ¹	\$ 9,551,200	\$ 9,694,468	\$ 9,839,885	\$ 9,987,483	\$ 10,137,296	\$ 10,289,355
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carry-Over ²	\$ 3,057,643	\$ 4,758,843	\$ 6,603,311	\$ 8,593,196	\$ 10,730,679	\$ 13,017,974
Total	\$ 12,608,843	\$ 14,453,311	\$ 16,443,196	\$ 18,580,679	\$ 20,867,974	\$ 23,307,329
Project	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
HWY 69 N - Union Chapel Road						
HWY 69 N - Martin Road						
HWY 69 N - Charlie Shirley Road						
HWY 69 S - Plantation Road to I-359 ³	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
HWY 69 S - Bear Creek Road						
HWY 69 S - Widening						
US 82 - Bear Creek Cut-Off Intersection						
US 82 - Rose Boulevard to HWY 69 N						
US 82 - HWY 69N to Rice Mine Road						
US 82 - Rice Mine Road to Campus Drive						
US 82 - University Boulevard Interchange						
US 82 - Hargrove Road Intersection						
US 82 - Hargrove Road to James I Harrison PKWY						
MLK / JWP - 21st Avenue to Stillman Boulevard ³	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000
McWright's Ferry Road Extension ³	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000
Mitt Lary Road - Northport Reimbursement						
TCRIC Operations	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Total	\$ 7,850,000	\$ 7,850,000	\$ 7,850,000	\$ 7,850,000	\$ 7,850,000	\$ 7,850,000
Net Position	\$ 4,758,843	\$ 6,603,311	\$ 8,593,196	\$ 10,730,679	\$ 13,017,974	\$ 15,457,329

Project is closed-out

Revenue	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
TCRIC ¹	\$ 10,289,355	\$ 10,443,695	\$ 10,600,351	\$ 10,759,356	\$ 10,920,746	\$ 11,084,558
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carry-Over ²	\$ 15,457,329	\$ 17,846,684	\$ 20,390,379	\$ 23,090,730	\$ 25,950,086	\$ 28,970,832
Total	\$ 25,746,684	\$ 28,290,379	\$ 30,990,730	\$ 33,850,086	\$ 36,870,832	\$ 40,055,390
Expenditure						
HWY 69 N - Union Chapel Road						
HWY 69 N - Martin Road						
HWY 69 N - Charlie Shirley Road						

HWY 69 S - Plantation Road to I-359 ³	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
HWY 69 S - Bear Creek Road						
HWY 69 S - Widening						
US 82 - Bear Creek Cut-Off Intersection						
US 82 - Rose Boulevard to HWY 69 N						
US 82 - HWY 69N to Rice Mine Road						
US 82 - Rice Mine Road to Campus Drive						
US 82 - University Boulevard Interchange						
US 82 - Hargrove Road Intersection						
US 82 - Hargrove Road to James I Harrison PKWY						
MLK / JWP - 21st Avenue to Stillman Boulevard ³	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000
McWright's Ferry Road Extension ³	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000
Mitt Lary Road - Northport Reimbursement						
TCRIC Operations	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Total	\$ 7,900,000	\$ 7,900,000	\$ 7,900,000	\$ 7,900,000	\$ 7,900,000	\$ 7,900,000
Net Position	\$ 17,846,684	\$ 20,390,379	\$ 23,090,730	\$ 25,950,086	\$ 28,970,832	\$ 32,155,390

Project is closed-out

Revenue	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040
TCRIC ¹	\$ 11,084,558	\$ 11,250,826	\$ 11,419,588	\$ 11,590,882	\$ 11,764,745	\$ 11,941,216
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carry-Over ²	\$ 32,155,390	\$ 35,289,947	\$ 38,590,773	\$ 42,060,362	\$ 45,701,244	\$ 49,515,989
Total	\$ 43,239,947	\$ 46,540,773	\$ 50,010,362	\$ 53,651,244	\$ 57,465,989	\$ 61,457,205
Expenditure						
HWY 69 N - Union Chapel Road						
HWY 69 N - Martin Road						
HWY 69 N - Charlie Shirley Road						
HWY 69 S - Plantation Road to I-359 ³	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
HWY 69 S - Bear Creek Road						
HWY 69 S - Widening						
US 82 - Bear Creek Cut-Off Intersection						
US 82 - Rose Boulevard to HWY 69 N						
US 82 - HWY 69N to Rice Mine Road						
US 82 - Rice Mine Road to Campus Drive						
US 82 - University Boulevard Interchange						
US 82 - Hargrove Road Intersection						
US 82 - Hargrove Road to James I Harrison PKWY						
MLK / JWP - 21st Avenue to Stillman Boulevard ³	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000
McWright's Ferry Road Extension ³	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000
Mitt Lary Road - Northport Reimbursement						
TCRIC Operations	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Total	\$ 7,950,000	\$ 7,950,000	\$ 7,950,000	\$ 7,950,000	\$ 7,950,000	\$ 7,950,000
Net Position	\$ 35,289,947	\$ 38,590,773	\$ 42,060,362	\$ 45,701,244	\$ 49,515,989	\$ 53,507,205

Project is closed-out

Revenue	FY 2041	FY 2042	FY 2043	FY 2044	FY 2045	FY 2046
TCRIC ¹	\$ 11,941,216	\$ 12,120,335	\$ 12,302,140	\$ 12,486,672	\$ 12,673,972	\$ 12,864,082
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carry-Over ²	\$ 53,507,205	\$ 57,448,422	\$ 61,568,757	\$ 65,870,896	\$ 70,357,568	\$ 75,031,540
Total	\$ 65,448,422	\$ 69,568,757	\$ 73,870,896	\$ 78,357,568	\$ 83,031,540	\$ 87,895,622
Expenditure						
HWY 69 N - Union Chapel Road						
HWY 69 N - Martin Road						
HWY 69 N - Charlie Shirley Road						
HWY 69 S - Plantation Road to I-359 ³	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
HWY 69 S - Bear Creek Road						
HWY 69 S - Widening						
US 82 - Bear Creek Cut-Off Intersection						
US 82 - Rose Boulevard to HWY 69 N						
US 82 - HWY 69N to Rice Mine Road						
US 82 - Rice Mine Road to Campus Drive						
US 82 - University Boulevard Interchange						
US 82 - Hargrove Road Intersection						

US 82 - Hargrove Road to James I Harrison PKWY						
MLK / JWP - 21st Avenue to Stillman Boulevard³	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000
McWright's Ferry Road Extension³	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000
Mitt Lary Road - Northport Reimbursement						
TCRIC Operations	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Total	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000
Net Position	\$ 57,448,422	\$ 61,568,757	\$ 65,870,896	\$ 70,357,568	\$ 75,031,540	\$ 79,895,622

Project is closed-out