

## Northwood Lake Homeowners Assoc Inc

## Profit &amp; Loss

01/10/20

January through December 2019

Accrual Basis

	Jan - Dec 19	Jan - Dec 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dividend Income	0.00	259.70
Dues	89,338.88	84,795.16
Gain/Loss on Sale	0.00	-362.76
Interest Income	380.54	25.89
<b>Other Income</b>		
Boat slips and decals Income	700.00	275.00
Pavilion Rental	120.00	0.00
Playground Income	0.00	62.00
Sign Board Donation	0.00	460.00
T-shirt Income	665.00	0.00
<b>Total Other Income</b>	1,485.00	797.00
<b>Pool Income</b>		
Concession Sales	1,957.59	1,512.31
Guest Fees	837.00	1,207.75
Pool Passes	530.00	350.00
Pool Rental Income	2,627.50	1,775.00
<b>Total Pool Income</b>	5,952.09	4,845.06
<b>Total Income</b>	97,156.51	90,360.05
<b>Expense</b>		
Bad Checks and Charges	0.00	0.00
Bank Service Charges	1,408.86	0.00
Computer / Website Expense	1,658.65	0.00
Contributions	250.00	0.00
Depreciation Expense	7,464.13	7,464.13
Dues and Subscriptions	100.00	40.34
<b>Insurance</b>		
Liability Insurance	2,070.18	2,070.18
Property and D&O	1,412.00	1,412.00
WC Insurance	803.00	1,133.00
<b>Total Insurance</b>	4,285.18	4,615.18
<b>Office Expense</b>	379.06	66.69
Payroll Salary	5,700.03	5,700.03
Payroll Wages	13,271.55	11,537.54
Postage and Delivery	645.94	1,472.25
Printing and Reproduction	1,257.03	1,622.77
<b>Professional Fees</b>		
Accounting	3,000.00	3,000.00
Tax Preparation	470.00	480.00
<b>Total Professional Fees</b>	3,470.00	3,480.00
<b>Repair &amp; Maintenance</b>		
Ball Field	619.93	0.00
Grounds	6,045.53	5,069.59
Lake	1,777.30	11,920.67
Pavilion	1,365.10	0.00
Pool	7,841.95	4,640.60
<b>Total Repair &amp; Maintenance</b>	17,649.81	21,630.86
<b>Supplies</b>		
Annual Meeting	530.02	150.00
Hospitality	95.62	153.32
Office	349.91	150.43
Picnic	682.98	898.08
Pool	1,831.91	684.44
Pool Chemicals	2,982.63	2,723.50
Pool Concessions	470.00	1,051.43
Special Projects	0.00	100.00

## Northwood Lake Homeowners Assoc Inc

## Profit &amp; Loss

01/10/20

January through December 2019

Accrual Basis

	<u>Jan - Dec 19</u>	<u>Jan - Dec 18</u>
T-shirts	1,411.80	0.00
<b>Total Supplies</b>	<b>8,354.87</b>	<b>5,911.20</b>
<b>Taxes</b>		
Property	2,190.65	2,190.65
<b>Total Taxes</b>	<b>2,190.65</b>	<b>2,190.65</b>
<b>Taxes - Payroll</b>	<b>1,688.45</b>	<b>1,534.20</b>
<b>Utilities</b>		
Power - Lake	876.80	596.65
Power - Pool	4,096.26	3,890.03
Water - Lake	96.24	97.04
Water - Pool	2,151.89	1,345.08
<b>Total Utilities</b>	<b>7,221.19</b>	<b>5,928.80</b>
<b>Void</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>76,995.40</b>	<b>73,194.64</b>
<b>Net Ordinary Income</b>	<b>20,161.11</b>	<b>17,165.41</b>
<b>Net Income</b>	<b><u>20,161.11</u></b>	<b><u>17,165.41</u></b>