

Electronic Fund Transfers Disclosure Statement

Your Access Device and Electronic Fund Transfers: YOU CANNOT TRANSFER MONEY INTO OR OUT OF YOUR ACCOUNT UNTIL WE HAVE VALIDATED YOUR USE OF OUR ELECTRONIC FUND TRANSFER SYSTEM.

To validate your Debit card and obtain a personal identification number (PIN), you need to call the 800-telephone number provided to you when you receive your Debit card in the mail. When you validate your Debit card and PIN, the system will accept the use of your access devices.

Account Access: The following types of transactions may be made with your accounts:

- Preauthorized deposits made directly from other persons into your Account
- Preauthorized transfers made directly to other persons from your Account
- You may have preauthorized charges paid from your share or share draft account

Electronic Teller: Your PIN may be used with any TouchTone® telephone to allow you to initiate any of the following transactions, provided the accounts have been authorized for use. You may make:

- Transfers from Share to Share Draft Account
- Transfers from Share Draft to Share Account
- Transfers from Share Account to Loan
- Transfers from Share Draft Account to Loan

Debit Cards: Your Debit Card may be used to access your Share Draft Account to purchase goods, pay for services, get cash from a merchant, if the merchant permits, or from a participating financial institution up to your available balance. Your Debit card may also be used at any ALABAMA ONE CREDIT UNION ATM location. Additional networks may be added at some later date. You will be notified of any additions by us. When used with your PIN, the Debit card will allow you to initiate any of the following transactions, provided the accounts have been authorized for use. You may make:

- Deposits to Share Account
- Deposits to Share Draft Account
- Cash Withdrawals from Share Account
- Cash Withdrawals from Share Draft Account
- Transfers from Share to Share Draft Account
- Transfers from Share Draft to Share Account
- Transfers from Share Account to Loan
- Transfers from Share Draft Account to Loan
- Payments to Loan

Home Branch On-Line Banking: If we approve the on-line electronic/PC access service (“Home Branch”) for your accounts, you agree to comply with and be bound by the terms and conditions provided to you in the On-Line Banking Service Agreement/Application and Regulation E Disclosure Statement. The Credit Union recommends its Business and Commercial members perform a risk assessment and review its electronic/online account controls and passwords periodically.

Electronic Check Conversions: Your check can result in an electronic funds transfer. Authorization of this type transfer may be expressed in writing or implied through the posting of a sign. These transfers can happen when: 1) You purchase goods or pay for services and authorize a merchant or service provider to convert your check into an electronic funds transfer: 2) At the time you offer a check to a merchant or service provider, you may be asked to authorize the merchant or service provider to electronically collect a charge in the event the check is returned for insufficient funds. Paying such a fee electronically is an electronic funds transfer.

Limitation on Frequency of Transfers: For security reasons, there are limits on the number of transfers you can make using our systems.

Limitation on Dollar Amounts of Transfers: For security reasons, there are limits on the dollar amount of transfers you can make using our systems.

Summary of Your Liability for Unauthorized Transfers: Tell us AT ONCE if you believe your Card or PIN has been lost or stolen. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your Accounts (plus your maximum overdraft line of credit and open-end credit). If you tell us within two business days, you can lose no more than \$50.00 if someone used your Card or PIN without your permission. If you do NOT tell us within two business days after you learn of the loss or theft of your Card or PIN, and we can prove we could have stopped someone from using your Card or PIN without your permission if you had told us, you could lose as much as \$500.00. Also, if your statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods. If you believe your card or PIN has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call (205) 759-1595 or write to us at ALABAMA ONE CREDIT UNION, 1215 VETERANS MEMORIAL PARKWAY, TUSCALOOSA, ALABAMA 35404.

Service Charges: A list of the fees and charges which are applicable to your electronic fund transfers is disclosed on the accompanying Fee Schedule. In addition, each Account affected by the transaction use will be subject to the regular service charge imposed for that specified Account as set forth in the Fee Schedule.

Summary of Your Right to Receive Documentation of Transfers: You can get a receipt at the time you make any transfer to or from your Account using an ATM/Point-of-Sale terminal. If you have arranged to have direct deposits made to your account at least once every sixty days from the same person or company, you can call us at (205) 759-1595 or (800) 225-0110 to find out whether or not the deposit has been made. You will get a monthly account statement (unless there are no transfers in a particular month). In any case you will get a statement at least quarterly.

Summary of Your Right to Stop Payments: If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Call us at (205) 759-1595, or write us at 1215 VETERANS MEMORIAL PARKWAY, TUSCALOOSA, ALABAMA 35404 in time for us to receive your request three business days or more before the payment is scheduled to be made. If you call, we may also require that you put your request in writing and get it to us within 14 days after you call. Please refer to our Fee Schedule for stop payment charges. If these regular payments may vary in amount, the person you are going to pay will tell you ten days before each payment when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set). If you order us to stop one of these payments three business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

Summary of our Liability for Failure to Make Transfers: If we do not complete a transfer to or from your account on time or in correct amount according to our agreement with you, we will be liable for your losses for damages as required by Federal law. However, there are some exceptions. We will not be liable for, for instance:

- If through no fault of ours, you do not have enough money in your account to make the transfer;
- If the transfer would go over the credit limit on a loan;
- If the ATM terminal where you are making the transfer does not have enough cash;
- If the ATM terminal or system was not working properly, and you knew about the breakdown when you started the transfer;
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken;
- If the funds in your account are subject to a court order or other restriction preventing the transfer; and
- There may be other exceptions stated in our agreement with you.

Disclosure of Account Information to Third Parties: We will disclose information to third parties about your account or transfers you made:

- When it is necessary to complete the transfers;
- In order to verify the existence and conditions of your account for a third party such as a credit bureau or merchant;
- In order to comply with a government agency or court orders; or
- If you give us written permission.

Summary of our Error Resolution Procedure: In case of errors or questions about your electronic transfers, telephone us at (205) 759-1595 or write us at ALABAMA ONE CREDIT UNION, 1215 VETERANS MEMORIAL PARKWAY, TUSCALOOSA, ALABAMA 35404, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the first statement on which the problem or error appeared. Your inquiry must include:

- Your name and Account number;
- A description of the error or the transfer you are unsure about and an explanation of why you believe it is an error or why you need more information;
- The dollar amount of the suspected error; and
- Date of occurrence.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. We will tell you the results of our investigation within 10 business days (20 business days if the transfer involved a point-of-sale transaction) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a point-of-sale transaction or a foreign initiated transfer) to investigate your complaint or question. If we decide to do this, we will recredit your account within 10 business days (20 business days if the transfer involved a point-of-sale transaction or a foreign initiated transfer) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not recredit your account. If we decide there was no error, we will send you a written explanation within three business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

We will never contact you on an unsolicited basis to request any information concerning your electronic credentials including your User ID, Password, or Authentication. If you are suspicious of any account activity or experience a member information security related event, or you believe that your User ID, Password, or Authentication has been lost or stolen, please contact the Credit Union at (205) 759-1595 or write us at ALABAMA ONE CREDIT UNION, 1215 VETERANS MEMORIAL PARKWAY, TUSCALOOSA, ALABAMA 35404 immediately