Tuscaloosa County Park

and Recreation Authority

Tuscaloosa, Alabama
For the Fifteen-Month Period Ended
December 31, 2025

Tuscaloosa County Park and Recreation Authority
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Independent Auditor's Report

Board of Directors
Tuscaloosa County Park and Recreation Authority
Tuscaloosa, Alabama

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Tuscaloosa County Park and Recreation Authority as of and for the fifteen months ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Tuscaloosa County Park and Recreation Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Tuscaloosa County Park and Recreation Authority, as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the fifteen months then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the financial-audit requirements of *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Tuscaloosa County Park and Recreation Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Tuscaloosa County Park and Recreation Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Tuscaloosa County Park and Recreation Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Tuscaloosa County Park and Recreation Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated October 26, 2026 on our consideration of the Tuscaloosa County Park and Recreation Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Tuscaloosa County Park and Recreation Authority's internal control over financial reporting and compliance.

Capstone CPAs, LLC

Capstone CPAs, LLC
Certified Public Accountants

Tuscaloosa, Alabama
October 26, 2026

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Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*

Board of Directors
Tuscaloosa County Park and Recreation Authority
Tuscaloosa, Alabama

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the financial-audit requirements of *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Tuscaloosa County Park and Recreation Authority, as of and for the fifteen months ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Tuscaloosa County Park and Recreation Authority's basic financial statements, and have issued our report thereon dated October 26, 2026.

Internal Control Over Financial Reporting
In planning and performing our audit, we considered Tuscaloosa County Park and Recreation Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a significant deficiency, or combination of significant deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant* deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters
As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Capstone CPAs, LLC

Capstone CPAs, LLC
Certified Public Accountants

Tuscaloosa, Alabama
October 26, 2026

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This discussion accompanies the financial statements for the fifteen-month period from October 1, 2024 through December 31, 2025. The financial statements present the Authority's financial position and the results of operations for the fifteen-month period.

Reporting period and comparison

The current period covers fifteen months. The preceding financial statement period covered twelve months ended September 30, 2024. Revenue and expenditure totals for these periods are not directly equivalent because their durations differ. Comparisons of financial position refer to the balances at the respective dates.

Financial highlights

Total book net position at December 31, 2025 was $55,148,752, compared with opening book net position of $57,046,016. The fifteen-month decrease in net position was $1,897,264.

Governmental activities reported closing book net position of $49,374,061 and a period decrease of $1,677,558. The golf enterprise reported closing book net position of $5,774,691 and a period decrease of $219,707.

The General Fund reported ending current-resource fund balance of $2,670,047. Total governmental fund balances were $4,750,266.

New financing recorded during the period included $445,986 in fitness-equipment loan proceeds and $304,508 in Golfzon vendor financing. These amounts are financing transactions, rather than operating revenue.

Overview of the financial schedules

The government-wide schedules present governmental activities and the golf enterprise as separate activity groups. The fund schedules present the General Fund, special revenue funds, capital projects funds, and the golf enterprise. Reconciliations connect the governmental fund statements to the government-wide statements. Supplemental schedules provide division and activity-center detail, and pension schedules present the available required supplementary information. The notes provide additional information essential to understanding the basic financial statements. Budgetary comparison schedules and pension information follow the notes.

Financial analysis of the Authority

Net position is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. The following comparison uses the opening and closing book balances that support the current financial schedules.

Book net position

Activities	September 30, 2024 opening	December 31, 2025 closing	Fifteen-month change
Governmental activities	51,051,619	49,374,061	(1,677,558)
Business-type activities	5,994,398	5,774,691	(219,707)
Total	57,046,016	55,148,752	(1,897,264)

Closing financial position

Book financial position at December 31, 2025

Amounts	Governmental activities	Business-type activities	Total
Assets and deferred outflows	54,237,277	7,392,196	61,629,473
Liabilities and deferred inflows	4,863,216	1,617,505	6,480,721
Net position	49,374,061	5,774,691	55,148,752

The golf enterprise reported operating revenue of $3,139,714 and operating expenses of $3,395,176 for the fifteen-month period. Its operating loss was $255,462. Transfers, investment income, and finance costs are presented separately in the enterprise operating statement.

The closing book classification includes governmental unrestricted net position of $3,641,514 and business-type unrestricted net position of ($683,626). These are components of the reported closing net positions.

Capital assets and financing

At December 31, 2025, property and equipment, net of recorded depreciation, totaled $53,713,132. Recorded right-of-use assets totaled $372,587. The combined net investment in capital assets after related debt was $52,877,545.

The fitness-equipment financing provided $445,986 in loan proceeds during the period. Golfzon vendor financing was documented at $304,508. The financial schedules separate current and noncurrent loan and lease balances and distinguish vendor financing from cash receipts and payments.

Recorded developments during the period

The December 2, 2025 board minutes report that the Authority held the ribbon-cutting and grand opening of Iron & Ember Golf at Ol' Colony on November 19, 2025. The minutes identify the facility as an addition to the Authority's recreation amenities.

On December 2, 2025, the Board unanimously agreed to change the Authority's fiscal year from October 1 through September 30 to January 1 through December 31. The financial schedules for the current transition period cover the fifteen months ended December 31, 2025.

Questions about the financial report

Questions about this report may be directed to the Authority's management, led by Chief Executive Officer Brian Davis.

Tuscaloosa County Park and Recreation Authority
Statement of Net Position
December 31, 2025

Assets and Deferred Outflows	Governmental Activities	Business-Type Activities	Total
Current Assets:			
Cash and Cash Equivalents	$ 1,712,597	$ 38,045	$ 1,750,642
Accounts Receivable	60,871	-	60,871
Due from Other Funds	-	-	-
Cash Investments	1,719,261	-	1,719,261
Inventory - At Cost	-	69,362	69,362
Prepaid Expenses	78,661	11,465	90,126
Total Current Assets	3,571,389	118,871	3,690,260
Restricted Current Assets:			
Cash and Cash Equivalents	658,219	-	658,219
Cash Investments	1,407,244	-	1,407,244
Total Restricted Current Assets	2,065,463	-	2,065,463
Property and Equipment, Net of Depreciation	46,949,972	6,763,160	53,713,132
Deferred Outflows			
Pension-related Deferred Outflows	1,580,016	208,015	1,788,031
Right of Use Asset	70,437	302,150	372,587
Total Assets and Deferred Outflows	54,237,277	7,392,196	61,629,473
Liabilities and Deferred Inflows			
Current Liabilities:			
Accounts Payable	191,725	158,251	349,976
Accrued Payroll	270,458	51,124	321,582
Accrued Time Off	342,470	47,303	389,773
Payroll Deductions Payable	19,196	-	19,196
Facility Deposits	62,737	-	62,737
Loan Payable - Tuscaloosa County Commission	25,450	-	25,450
Deferred Revenue	-	294,697	294,697
Other Loans and Leases - Current	190,638	168,769	359,407
Total Current Liabilities	1,102,674	720,143	1,822,818
Non-Current Liabilities			
Loans and Leases - Noncurrent	385,093	438,224	823,317
Net Pension Liability	2,258,387	316,633	2,575,020
Total Long-Term Liabilities	2,643,481	754,857	3,398,337
Deferred Inflows			
Pension-related Deferred Inflows	1,117,061	142,505	1,259,566
Total Liabilities and Deferred Inflows	4,863,216	1,617,505	6,480,721
Net Position			
Net Investment in Capital Assets	46,419,227	6,458,317	52,877,545
Restricted	2,077,988	-	2,077,988
Unrestricted	876,845	(683,626)	193,219
Total Net Position	49,374,061	5,774,691	55,148,752

Tuscaloosa County Park and Recreation Authority
Statement of Activities
For the Fifteen-Month Period Ended December 31, 2025

Program Activities	Expenses	Governmental Activities	Business-Type Activities	Total
Governmental Activities:				
Parks Division	$ 4,592,965	$ (4,592,965)	$ -	$ (4,592,965)
Recreation Division	2,584,576	(2,584,576)	-	(2,584,576)
Activity Center Operations	5,254,631	(5,254,631)	-	(5,254,631)
Aquatics and Outdoor Pursuits	1,196,898	(1,196,898)	-	(1,196,898)
Arts Division	371,874	(371,874)	-	(371,874)
General Administrative Division	2,549,808	(2,549,808)	-	(2,549,808)
Special Revenue Fund Programs	15,271	(15,271)	-	(15,271)
Depreciation and Amortization	2,817,573	(2,817,573)	-	(2,817,573)
Total Governmental Activities	19,383,595	(19,383,595)	-	(19,383,595)
Business-Type Activities				
Golf Course	3,430,363	-	(3,430,363)	(3,430,363)
Total Business-Type Activities	3,430,363	-	(3,430,363)	(3,430,363)
Revenues:				
Intergovernmental - Regular Appropriations		10,305,530	-	10,305,530
Intergovernmental - Special Appropriations and Contributions		854,898	-	854,898
Charges for Services		6,176,982	-	6,176,982
Interest Income		301,941	-	301,941
Miscellaneous and Net Funding Settlements		66,688	-	66,688
Golf Course		-	3,210,657	3,210,657
Total Revenues		17,706,037	3,210,657	20,916,694
Changes in Net Position		(1,677,558)	(219,706)	(1,897,264)
Net Position, Beginning		51,051,619	5,994,398	57,046,016
Net Position, Ending		$ 49,374,061	$ 5,774,691	$ 55,148,752

Tuscaloosa County Park and Recreation Authority
Balance Sheet
Governmental Funds
December 31, 2025

Assets	General	Special Revenue	Capital Projects	Total Governmental Funds
Cash and Investments	$ 3,429,739	$ 1,950,490	$ 117,092	$ 5,497,321
Accounts Receivable	49,771	$ -	11,100	60,871
Prepaid Expenses	78,661	-	-	78,661
Due from Other Funds	-	2,537	-	2,537
Total Assets	$ 3,558,170	$ 1,953,027	$ 128,192	$ 5,639,389
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	$ 191,725	$ -	$ -	$ 191,725
Accrued Payroll	270,458	-	-	270,458
Accrued Time Off	342,470	-	-	342,470
Payroll Deductions Payable	19,196	-	-	19,196
Due to Other Funds	1,537	1,000	-	2,537
Security Deposits Due to Patrons	62,737	-	-	62,737
Total Liabilities	888,123	1,000	-	889,123
Fund Balances				
Restricted	-	1,949,796	128,192	2,077,988
Committed	-	2,231	-	2,231
Unassigned	2,670,047	-	-	2,670,047
Total Fund Balances	2,670,047	1,952,027	128,192	4,750,266
Total Liabilities and Fund Balance	$ 3,558,170	$ 1,953,027	$ 128,192	$ 5,639,389

Tuscaloosa County Park and Recreation Authority
Statement of Revenues and Expenditures - Governmental Funds
For the Fifteen-Month Period Ended December 31, 2025

Revenues	General	Special Revenue	Capital Projects	Total Governmental Funds
Intergovernmental Revenue - Regular	$ 10,305,530	$ -	$ -	$ 10,305,530
Intergovernmental Revenue - Special	547,618	188,876	118,404	854,898
Charges for Services	6,176,982	-	-	6,176,982
Interest and Miscellaneous	347,479	113,426	6,729	467,633
Total Revenues	17,377,608	302,302	125,133	17,805,042
Expenditures				
Parks Division	4,618,936	-	-	4,618,936
Recreation Division	2,590,852	-	-	2,590,852
Activity Center Operations	5,275,850	-	-	5,275,850
Aquatics and Outdoor Pursuits	1,199,871	-	-	1,199,871
Arts Division	376,222	-	-	376,222
General Administrative Division	2,561,871	-	-	2,561,871
Special Revenue Fund Programs	-	15,271	-	15,271
Assets Purchased	1,197,594	-	-	1,197,594
Debt Service - Principal	195,391	-	-	195,391
Total Expenditures	18,016,586	15,271	-	18,031,856
Excess (Deficiency) of Revenues Over Expenditures	(638,978)	287,031	125,133	(226,814)
Other Financing Sources (Uses)				
Net Transfers and Funding Settlements	239,089	(203,243)	(134,850)	(99,005)
Loan Proceeds	445,986	-	-	445,986
Net Change in Fund Balances	46,096	83,788	(9,718)	120,166
Fund Balance, Beginning	2,623,951	1,868,239	137,909	4,630,100
Fund Balance, Ending	$ 2,670,047	$ 1,952,027	$ 128,192	$ 4,750,266

Tuscaloosa County Park and Recreation Authority
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2025

Total Fund Balances - Governmental Funds	$	4,750,266
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:		
Capital Assets, net of depreciation and related debt, are not current financial resources and are not included in the governmental funds.		46,419,227
Recorded pension liabilities and related deferred outflows and inflows are excluded from the current-resource fund statements.		(1,795,433)
Net Position of Governmental Activities	$	49,374,061

Tuscaloosa County Park and Recreation Authority
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
For the Fifteen-Month Period Ended December 31, 2025

Net Change in Fund Balances - Total Governmental Funds	$	120,166
Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The adjustment equals capital outlays less recorded depreciation and amortization for the fifteen-month period.		(1,619,980)
Debt proceeds are fund financing sources and principal payments are fund expenditures. Governmental activities report the outstanding obligations.		(250,595)
Differences between pension expenditures in the governmental funds and pension expense in governmental activities are reported as a reconciliation adjustment		72,850
Change in Net Position - Governmental Activities	$	(1,677,558)

Tuscaloosa County Park and Recreation Authority
Enterprise Fund - Golf Course
Statement of Net Position
December 31, 2025

Assets and Deferred Outflows

Current Assets		
Cash	$	38,045
Accounts Receivable		-
Prepaid Insurance		11,465
Inventory - at Cost		69,362
Total Current Assets		118,871
Property and Equipment		
Golf Course		4,659,237
Buildings and Equipment		5,554,490
		10,213,727
Less: Accumulated Depreciation		3,450,567
Net Property and Equipment		6,763,160
Deferred Outflows		
Pension-related Deferred Outflows		208,015
Other Assets		
Right of Use Asset		302,150
Total Assets and Deferred Outflows	$	7,392,196

Liabilities, Deferred Inflows, and Net Position

Current Liabilities		
Accounts Payable	$	158,251
Accrued Payroll, Withholding and Tips		51,124
Accrued Time Off		47,303
Deferred Revenue		294,697
Due to Governmental Units		-
Loans and Leases - Current		168,769
Total Current Liabilities		720,143
Long-Term Liabilities		
Loans and Leases - Noncurrent		438,224
Net Pension Liability		316,633
Total Long-Term Liabilities		754,857
Deferred Inflows		
Pension-related Deferred Inflows		142,505
Total Liabilities and Deferred Inflows		1,617,505
Net Position		
Net Investment in Capital Assets		6,458,317
Unrestricted		(683,626)
Total Net Position		5,774,691
Total Liabilities, Deferred Inflows, and Net Position	$	7,392,196

Tuscaloosa County Park and Recreation Authority
Statement of Revenues, Expenses and Changes in Net Position
Enterprise Fund
For the Fifteen-Month Period Ended December 31, 2025

Operating Revenue	
User Fees and Operating Contributions	$ 2,481,582
Pro Shop and Concession Sales	658,131
Total Operating Revenues	3,139,714
Operating Expenses	
Salaries	1,347,703
Pro Shop, Concession Merchandise and Supplies	433,265
Depreciation and Amortization	421,368
Fertilizer, Chemicals and Supplies	442,445
Maintenance and Repairs	160,737
Utilities and Telephone	199,426
Group Insurance	125,064
Social Security	100,737
Contract Labor/Consulting	-
Building and Equipment Rent	15,332
Employee Retirement	46,797
Insurance	39,184
Office Supplies	27,371
Bank and Credit Card Fees	16,987
Dues, Certification and Advertising	15,787
Travel	2,970
Total Operating Expenses	3,395,176
Operating Income (Loss)	(255,462)
Other Revenues (Expenses)	
Transfers from Governmental Funds	69,651
Investment Interest / Finance Costs, Net	(33,895)
Total Other Revenues (Expenses)	35,756
Change in Net Position	(219,706)
Net Position - Beginning	5,994,398
Net Position - Ending	5,774,691
Net Investment in Capital Assets - Ending	6,458,317
Unrestricted Net Position - Ending	(683,626)
Total Net Position - Ending	$ 5,774,691

Tuscaloosa County Park and Recreation Authority
Statement of Cash Flows
Enterprise Fund
For the Fifteen-Month Period Ended December 31, 2025

Cash Flows from Operating Activities	
Receipts from Customers and Operating Grants	$ 3,351,922
Payments to Employees	(1,599,437)
Payments to Suppliers	(1,251,804)
Net Cash from Operating Activities	500,680
Cash Flows from Non-Capital Financing Activities	
Transfers from Governmental Funds	69,651
Net Cash from Non-Capital Financing	69,651
Cash Flows from Capital and Related Financing	
Principal Payments on Loans and Leases	(146,175)
Cash Purchases of Capital Assets	(388,549)
Interest Payments on Loans and Leases	(35,187)
Net Cash Used in Capital Financing	(569,911)
Cash Flows from Investing Activities	
Interest Received	1,292
Net Cash from Investing Activities	1,292
Net Increase in Cash	1,712
Cash - Beginning	36,333
Cash - Ending	$ 38,045

Reconciliation of Operating Income(Loss) to Net Cash from Operating Activities

Operating Income(Loss)	$ (255,462)
Recorded Depreciation and Amortization	421,368
Pension-related Noncash Changes	(13,509)
Change in Accounts Receivable	166,313
Change in Inventory	4,120
Change in Prepaid Expenses	10,753
Change in Accounts Payable	86,828
Change in Payroll, Tips and Time Off	34,374
Change in Deferred Revenue	45,894
Net Cash from Operating Activities	$ 500,680

Note 1 Summary of Significant Accounting Policies

The financial statements of the Tuscaloosa County Park and Recreation Authority, hereinafter referred to as the "Authority", have been prepared in conformity with United States of America generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's policies are described below.

Reporting Period

The Authority changed its fiscal year-end from September 30 to December 31. These financial statements cover the single fifteen-month transition period from October 1, 2024 through December 31, 2025. The preceding financial statements covered the twelve months ended September 30, 2024. Revenue, expense, expenditure and cash-flow amounts for those periods are not directly comparable because the periods differ in length. Pension measurement-period information retains the separately identified September 30 measurement dates.

Reporting Entity

The Tuscaloosa County Park and Recreation Authority, an eight-member body, was originally established on September 3, 1969, under the provisions of Act No. 1248, Acts of Alabama 1969. The Authority reincorporated September 1, 2000 under the provisions of Act 2001-106 of the Alabama Legislature.

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in GAAP. Based upon the application of these criteria, there are no component units included in the financial statements.

Basic Financial Statements – Government-Wide Statements

The Authority's basic financial statements include both government-wide (reporting the Authority as a whole) and the fund financial statements (reporting the Authority's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Authority's parks, recreation and arts divisions, activity centers and general administrative division are classified as governmental activities. The Authority's golf course division is classified as a business-type activity.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

The government-wide Statement of Activities reports both the gross and net cost of each of the Authority's functions and business-type activity. The reporting demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to members, customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

The net costs (by function or business-type) are normally covered by general revenue (charges for services and intergovernmental revenues). Except for transfers between the Authority's enterprise fund and its governmental funds, all interfund activity has been eliminated.

(Continued)

Note 1 (Continued)

Basic Financial Statements – Fund Financial Statements
The financial statements of the Authority are reported in individual fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures/expenses.

Governmental funds are those through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses and balances of current financial resources. The Authority reports the following major governmental funds:

General Fund – The Authority primarily receives revenues from appropriations from local governing bodies and charges for services provided by the Authority.

Special Revenue Funds – The Authority had the following Special Revenue Funds:

Employee Fund to account for the receipt and expenditure of funds contributed solely by the employees. No public funds are involved.

Foundation Fund to account for the expenditure of resources for the Park and Recreation Foundation.

Veterans Memorial Fund to account for the expenditure of donations to the Veterans Memorial Fund.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Authority has the following Capital Projects Funds:

Beer Tax Fund to account for the expenditure of the beer tax distribution that is restricted for capital outlay expenditures.

Capital Improvements Fund to account for the expenditure of resources allocated for capital improvements.

Proprietary Fund Type – Enterprise Fund is used to account for the operations of an 18-hole public golf course, Ol' Colony Golf Course, on land leased under a long-term lease from the State of Alabama. The enterprise fund uses the economic resources measurement focus and the accrual basis of accounting.

Basis of Accounting
Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements presented increases (revenues) and decreases (expenses) in net position. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Note 1 (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures are recorded only when payment has matured and will be payable shortly after year-end.

Cash and Cash Equivalents
Cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Generally, only investments with original maturities of three months or less meet this definition.

Deposits and Investments
The Authority's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The Authority maintains a cash and investment system in which substantially all cash is invested in interest-bearing checking accounts, certificates of deposit, or U. S. government obligations as authorized by law.

All investments in cash equivalents and U.S. Treasury obligations with maturities of one year or less when purchased are reported on the Balance Sheet at their amortized cost. Nonparticipating investment contracts, generally certificates of deposit, are reported at cost. All other investments, including U.S. agency obligations with maturities greater than one year, are reported at fair value. The Authority's nonparticipating interest-earning investment contracts are recorded at cost. The remaining investments are recorded at fair value. Increases or decreases in the fair value during the year are recognized as a component of interest income.

Inventories consist of items available for sale within the Ol' Colony Golf Course Pro Shop and are valued at cost using the First-in/First-out (FIFO) method.

Capital Assets
Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Management capitalizes individual items with a cost of $2,000 or greater.

Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Buildings	20-40 Years
Parks and Improvements	10-25 Years
Machinery and Equipment	5-10 Years

Note 1 (Continued)

Deferred Outflows and Inflows of Resources

The Authority reports decreases in net assets that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary fund statements of net position. Deferred outflows of resources reported in this year's financial statements include a deferred outflow of resources for contributions made to the Authority's defined benefit pension plan between the measurement date of the net pension liabilities from the plan and the end of the Authority's fiscal year. Deferred outflows for the pension contributions will be recognized in the subsequent fiscal year. The deferred amount related to the actuarial assumptions for demographic factors in the pension fund will be recognized over a closed period equal to the average of the expected remaining service lives of all employees participating in the plan. No deferred outflows of resources affect the governmental funds financial statement.

Deferred inflows reflect an increase in net assets that applies to a future period.

Net Position

Net position equals assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred.

Accrued beer tax revenues from Tuscaloosa County are restricted for capital expenditures. Other revenues are not material or generally susceptible to accrual because they are not measurable until received in cash.

Estimates and Assumptions – The process of preparing financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

Compensated Absences – The Authority has a standard leave policy for its full-time employees as to sick and annual leave. Permanent employees begin to accrue annual leave after successful completion of the probationary period but may not utilize such leave until one full year of service. Thereafter, annual leave is accrued on the individual's employment anniversary date. An employee may not accrue more than twenty days of annual leave. Sick leave is accrued at the rate of 1.25 days per calendar month. The provisions of GASB Statement No. 101 allows the Authority to apply a probability assessment of "more likely than not" to determine whether the liability is to be recorded. The Authority uses historical information about the use, payment, or forfeiture of compensated absences to make this determination.

Note 1 (Continued)

Governmental Fund Balances
In the governmental fund financial statements, fund balances are classified as restricted when amounts can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors or creditors. Committed amounts can be used for specific purposes determined by action of the board. All other amounts are unassigned.

Interfund Transactions
Routine transfers of resources between Authority funds which are intended to be repaid are classified separately from fund revenues and expenditures. Such routine interfund transfers are identified as Operating Transfers In/Out in the Authority's operating statements.

Pensions – The Employees' Retirement System of Alabama (the Plan or ERS) financial statements are prepared using the economic resources measurement focus and accrual basis of accounting. Contributions are recognized as revenues when earned, pursuant to the plan requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. Expenses are recognized when the corresponding liability is incurred, regardless of when the payment is made. Investments are reported at fair value. Financial statements are prepared in accordance with requirements of the GASB. Under these requirements, the Plan is considered a component unit of the State of Alabama and is included in the State's Comprehensive Annual Financial Report.

Note 2 Budgets and Appropriations

The Authority's enabling legislation requires adoption of an annual budget.

The budget is usually divided into two parts, an operating budget and a capital budget. The operating budget addresses the immediate problems of providing services, paying personnel, and administrative costs. The capital budget addresses major equipment and furniture purchases, and public works projects. The Authority accounts for capital outlay expenditures in the General Fund, therefore the operating budget and the capital outlay budget were integrated.

The Authority prepares its annual budget on a basis (budget basis), which differs from GAAP. The budget and all transactions are presented in accordance with the Authority's method (budget basis) in the Statement of Revenues and Expenditures - Budget and Actual – (Budgetary Basis) – General Fund, to provide a meaningful comparison of actual results with the budget. The major differences between budget and GAAP basis are that in the capital outlay portion of the budget, encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP).

Note 3 Deposits and Investments

Credit Risk

Financial institutions utilized as depositories by the Authority must provide evidence of their designation under the Security of Alabama Funds Enhancement ("SAFE") Act. From time to time, the Authority may request that the depository provide evidence of its continuing designation as a qualified public depository. The enactment of the SAFE program changed the way all Alabama public deposits are collateralized. Each qualified public depository ("QPD") is required to hold collateral for all its public deposits on a pooled basis in a custody account established by the State Treasurer as SAFE administrator. In the unlikely event that a public entity should suffer a deposit loss due to QPD insolvency or default, a claim form would be filed with the State Treasurer who would use the SAFE pool collateral or other means to reimburse the loss. Since all of the Authority's deposits are held by a QPD under the SAFE program, its deposits are not subject to custodial credit risk.

Custodial Credit Risk – Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. As of December 31, 2025, the Authority did not have any deposits which were uninsured and undercollateralized as defined by GASB pronouncements.

Custodial Credit Risk – Investments

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the Authority will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

Interest Rate Risk

In accordance with its investment policy, the Authority manages its exposure to declines in fair value by investing limited resources in investments, and limiting its maturities of its investment portfolio to less than five years.

At December 31, 2025, the Authority had the following investments:

Investment	Less than One Year	1-5 Years	6-10 Years	Balance
United States Treasuries	$	$1,719,261	$	$1,719,261
Certificate of deposit	$1,407,244			$1,407,244

All of the above investments are reported as investments in the governmental funds of the Authority.

Note 3 Deposits and Investments (Continued)

Fair Value Measurements

The Authority categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Authority has the following recurring fair value measurements as of December 31, 2025:

Investment	Level 1	Level 2	Level 3	Fair Value
United States Treasuries	$1,719,261	$	$	$1,719,261

The United States Treasuries are classified in Level 1 of the fair value hierarchy and valued using prices quoted in active markets for those investments. Certificates of Deposit are not subject to level disclosure.

Note 4 Capital Assets – Capital asset activity for the fifteen-month period ended December 31, 2025 were as follows:

	10/1/24	Additions	Deletions	12/31/25
Land	$ 2,395,341	$	$	$ 2,395,341
Activity Centers	43,492,343	937,992		44,430,335
Parks and Communities	36,995,905	166,659		37,162,564
Administrative Building	1,181,034			1,181,034
School Improvements	2,739,433			2,739,433
Maintenance Equipment	937,175			937,175
Office Equipment	335,070			335,070
Vehicles	1,177,634	0	0	1,177,634
Totals	$ 89,253,935	$ 1,104,651	$ 0	$ 90,358,586
Proprietary Fund - Golf Course	$ 9,520,670	$ 693,057	$ 0	$ 10,213,727

Note 4 Capital Assets (Continued)

Accumulated depreciation was $43,501,557 for governmental activities and $3,450,567 for business-type activities. A summary listing of capital assets is as follows:

Property
- Bama Rock Garden
- Braughton Park
- Evans-Roshell Park
- Faucett Brothers Park
- Fosters Boat Landing
- Hurricane Creek Park
- Miners Community Park
- Montgomery Park
- Munny Sokol Park
- Northside Park
- Newt Hinton Park
- PARA Administrative Building/BAMA Theatre

Activity Centers
- Bobby Miller Activity Center
- Faucett Brothers Activity Center
- Jerry Belk Activity Center
- Jerry Tingle Activity Center
- Leroy McAbee, Sr. Activity Center
- Mary Ann Phelps Activity Center
- McDonald Hughes Community Center
- Tuscaloosa Tennis Center

Parks
- A.L. Freeman Park
- Bowers Park
- Braughton Park
- Capital Park
- Cardinal Park
- Evans-Roshell Park
- Faucett Brothers Park
- Harmon Park
- Hurricane Creek Park
- Kentuck Park
- McKinney Park
- Miners Community Park
- Monnish Park
- Montgomery Park
- Munny Sokol Park
- Newt Hinton Park
- Northside Park
- Palmore Park
- Queen City Park
- Rosedale Park
- Sexton Park
- Springbrook Park
- Taylorville Ballfields
- Tuscaloosa Tennis Center
- Van de Graaff Arboretum and Historic Bridge
- Veterans Memorial Park

(Continued)

Note 5 Change in Accounting Principle and Restatement

Effective October 1, 2023, the Authority changed its method of accounting for transfers between its general fund and enterprise fund. The Authority believes that these amounts will never be repaid and presenting future operating transfers as current transfers in or out provides a more meaningful presentation of its financial position. The effect of the change had a material impact on the Authority's Statement of Financial Position. At September 30, 2023, the Due to General Fund in the Enterprise Fund decreased by $3,221,646, and Net Position increased by the same. At September 30, 2023, the Due from Enterprise Fund in the General Fund decreased by $3,221,646, and Net Position decreased by the same.

In June 2022, GASB issued Statement No. 101, *Compensated Absences*, which supersedes GASB Statement No. 16. The standard provides a unified model for various types of compensated absences and is effective for fiscal years beginning after December 15, 2023. The Authority early adopted the standard in the prior reporting period. The provisions of the new standard are discussed in Note 1, Significant Accounting Policies, under Compensated Absences.

The early adoption of the standard required a retroactive treatment of its provisions and had a material impact on the Authority's Statement of Net Position. At September 30, 2023, Accrued Time Off was decreased by $330,323, and Net Position was increased by the same.

Note 6 Defined Benefit Pension Plan

Plan Description

The ERS, an agent multiple-employer public employee retirement system, was established October 1, 1945 pursuant to the *Code of Alabama 1975, Title 36, Chapter 27* (Act 515 of the Legislature of 1945). The purpose of the ERS is to provide retirement allowances and other specified benefits for state employees, State Police, and on an elective basis to all cities, counties, authorities and quasi-public organizations. The responsibility for general administration and operation of the ERS is vested in its Board of Control which consists of 13 trustees. The Plan is administered by the Retirement Systems of Alabama (RSA). The *Code of Alabama 1975, Title 36-Section 27* grants the authority to establish and amend the benefit terms to the ERS Board of Control. The Plan issues a publicly available comprehensive annual financial report that can be obtained at www.rsa-al.gov.

The ERS Board of Control consists of 13 trustees as follows:

1) The Governor, ex officio.
2) The State Treasurer, ex officio.
3) The State Personnel Director, ex officio.
4) The State Director of Finance, ex officio.
5) Three vested members of ERS appointed by the Governor for a term of four years, no two of whom are from the same department of state government nor from any department of which an ex officio trustee is the head.
6) Six members of ERS who are elected by members from the same category of ERS for a term of four years as follows:
    a. Two retired members with one from the ranks of retired state employees and one from the ranks of retired employees of a city, county, or a public agency each of whom is an active beneficiary of ERS.
    b. Two vested active state employees.
    c. Two vested active employees of an employer participating in ERS pursuant to § 36-27-6.

Note 6: Defined Benefit Pension Plan (Continued)

Benefits Provided

State law establishes retirement benefits as well as death and disability benefits and any ad hoc increase in postretirement benefits for the ERS. Benefits for ERS members vest after 10 years of creditable service. State employees who retire after age 60 with 10 years or more of creditable service or with 25 years of service (regardless of age), depending on the particular entity's election, are entitled to an annual retirement benefit, payable monthly for life. Local employees who retire after age 60 with 10 years or more creditable service or with 25 or 30 years of service (regardless of age), depending on the participating entity's election, are entitled to an annual retirement benefit, payable monthly for life. Service and disability retirement benefits are based on a guaranteed minimum or a formula method, with the member receiving payment under the method that yields the highest monthly benefit. Under the formula method, members of the ERS are allowed 2.0125% of their average final compensation (highest 3 of the last 10 years) for each year of service.

Act 377 of the Legislature of 2012 established a new tier of benefits (Tier 2) for members hired on or after January 1, 2013. Tier 2 ERS members are eligible for retirement after age 62 with 10 years or more of creditable service and are entitled to an annual retirement benefit, payable monthly for life. Service and disability retirement benefits are based on a guaranteed minimum or a formula method, with a member receiving payment under the method that yields the highest monthly benefit. Under the formula method, Tier 2 members of the ERS are allowed 1.65% of their average final compensation (highest 5 of the last 10 years) for each year of service.

Members are eligible for disability retirement if they have 10 years of creditable service, are currently in-service, and determined by the RSA Medical Board to be permanently incapacitated from further performance of duty. Preretirement death benefits are calculated and paid to the beneficiary on the member's age, service credit, employment status and eligibility for retirement.

The ERS serves approximately 891 local participating employers. The ERS membership includes approximately 113,083 participants. As of September 30, 2024, membership consisted of:

Retirees and beneficiaries currently receiving benefits	58,714
Terminated employees entitled to but not yet receiving benefits	3,696
Terminated employees not entitled to a benefit	55,857
Active Members	88,806
Post-DROP participants who are still in active service	107
Total	207,180

Contributions

Covered members of the ERS contributed 5% of earnable compensation to the ERS as required by statute until September 30, 2011. From October 1, 2011 to September 30, 2012, covered members of the ERS were required by statute to contribute 7.25% of earnable compensation. Effective October 1, 2012, covered members of the ERS are required by statute to contribute 7.5% of earnable compensation. ERS local participating employers are not required by statute to increase contribution rates for their members.

Note 6: Defined Benefit Pension Plan (Continued)

Tier 2 covered members of the ERS contribute 6% of earnable compensation as required by statute. The contribution rates are the same for Tier 2 covered members of ERS local participating employers.

The ERS establishes rates based upon an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with additional amounts to finance any unfunded accrued liability, the pre-retirement death benefit and administrative expenses of the plan. For the year ended September 30, 2024, the Authority's active employee contribution rate was 6.41% of covered employee payroll, and the Authority's average contribution rate to fund the normal and accrued liability costs was 71.23% of pensionable payroll.

The Authority's contractually required contribution rate for the fiscal year ended September 30, 2024 was 8.47% of pensionable pay for Tier 1 employees and 6.16% of pensionable pay for Tier 2 employees. These required contribution rates are based upon the actuarial valuation dated September 30, 2024, a percent of annual pensionable payroll, and actuarially determined as an amount that, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, with an additional amount to finance any unfunded accrued liability. Total employer contributions to the pension plan from the Authority were $396,135 for the fiscal year ended September 30, 2024.

Membership as of the Measurement Date of September 30, 2024

Retired Members or Their Beneficiaries Currently Receiving Benefits	36
Vested Inactive Members	2
Non-vested Inactive Members	39
Active Members	93
Total	170

Note 6: Defined Benefit Pension Plan (Continued)

Net Pension Liability

The Authority's net pension liability was measured as of September 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of September 30, 2023 rolled forward to September 30, 2024 as shown in the following table:

		Expected	Actual Before Act 2019-132	Actual After Act 2019-132
(a)	Total Pension Liability as of September 30, 2023	$ 13,971,936	$ 14,545,080	$ 14,545,080
(b)	Discount Rate	7.45%	7.45%	7.45%
(c)	Entry Age Normal Cost for October 1, 2023 - September 30, 2024	366,058	366,058	366,058
(d)	Transfers Among Employers			
(e)	Actual Benefit Payments and Refunds for October 1, 2023 - September 30, 2024	(907,577)	(907,577)	(907,577)
(f)	Total Pension Liability as of September 30, 2024 [(a) x (1+(b))] + (c) + (d) + [(e) x (1 + 0.5 x (b))]	$ 14,437,519	$ 15,053,362	$ 15,053,362
(g)	Difference between Expected and Actual		$ 615,843	
(h)	Less Liability Transferred for Immediate Recognition		-	
(i)	Experience (Gain)/ Loss = (g) - (h)		$ 615,843	
(j)	Difference between Actual TPL Before and After Act Plan Changes - Benefit Change (Gain)/Loss			-

Actuarial assumptions. The total pension liability in the September 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Inflation	2.50%
Salary increases	3.25% - 6.00%
Investment rate of return (net of pension plan investment expense)	7.45%

Mortality rates were based on the sex distinct RP-2000 Blue Collar Mortality Table Projected with Scale BB to 2020 with an adjustment of 125% at all ages for males and 120% for females at ages on and after age 78. The rates of mortality for the period after disability retirement are according to the sex distinct RP-2000 Disabled Retiree Mortality Table Projected with Scale BB to 2020 with an adjustment of 130% at all ages for females.

The actuarial assumptions used in the September 30, 2017 valuation were based on the results of an investigation of the economic and demographic experience for the ERS based upon participant data as of September 30, 2015. The Board of Control accepted and approved these changes in September 2016, which became effective at the beginning of fiscal year 2016.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

Note 6 Defined Benefit Pension Plan (Continued)

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of geometric real rates of return for each major asset class is as follows:

	Target Allocation	Long-Term Expected Rate of Return*
Fixed Income	15.0%	2.8%
U.S. Large Stocks	32.0%	8.0%
U.S. Mid Stocks	9.0%	10.0%
U.S. Small Stocks	4.0%	11.0%
International Developed Market Stocks	12.0%	9.5%
International Emerging Market Stocks	3.0%	11.0%
Alternatives	10.0%	9.0%
Real Estate	10.0%	6.5%
Cash Equivalents	5.0%	1.5%
Total	100.00%	

*Includes assumed rate of inflation of 2.00%.

Discount Rate - The discount rate used to measure the total pension liability was the long-term rate of return, 7.45%. The projection of cash flows used to determine the discount rate assumed the plan member contributions will be made at the current contribution rate and that the employer contributions will be made in accordance with the funding policy adopted by the ERS Board of Control. Based on those assumptions, components of the pension plan's fiduciary net position were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at September 30, 2023	$ 13,971,936	$ 10,639,788	$ 3,332,148
Changes for the Measurement Year:			
Service Cost	366,058		366,058
Interest	1,007,102		1,007,102
Change of Benefit Terms			
Changes of Assumptions			
Difference Between Expected and Actual Experience	615,843		615,843
Contributions - Employer		287,230	(287,230)
Contributions - Employee		251,020	(251,020)
Net Investment Income		2,207,881	(2,207,881)
Benefit Payments, Including Refunds of Employee Contributions	(907,577)	(907,577)	
Transfers Among Employers	-	-	-
Balances at September 30, 2024	$ 15,053,362	$ 12,478,342	$ 2,575,020

Note 6 Defined Benefit Pension Plan *(*Continued)

Sensitivity of the net pension liability to changes in the discount rate. The following table presents the Authority's net pension liability calculated using the discount rate of 7.45%, as well as what the Authority's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.45%) or 1-percentage point higher (8.45%) than the current rate.

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
Plan's Net Pension Liability (Asset)	$ 4,288,484	$ 2,575,020	$ 1,120,804

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued RSA Comprehensive Annual Report for the fiscal year ended September 30, 2023. The supporting actuarial information is included in the GASB Statement No. 68 Report for the ERS prepared as of September 30, 2024. The auditor's report dated October 26, 2026 on the Schedule of Changes in Fiduciary Net Position by Employer and accompanying notes is also available. The additional financial and actuarial information is available at www.rsa-al-gov.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2025, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions of the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,163,532	$ 426,190
Changes of assumptions	122,359	0
Net difference between projected and actual earnings on pension plan investments	0	833,376
Employer contributions subsequent to measurement date	396,135	0
Total	$ 1,682,026	$ 1,259,566

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31	
2026	$ 44,224
2027	261,811
2028	(136,035)
2029	(167,363)
2030	23,688
Thereafter	0

Note 7 Deferred Compensation

Employees of the Tuscaloosa County Park and Recreation Authority may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457.

The deferred compensation plan is available to all employees of the Authority. Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

The deferred compensation plan is administered by an unrelated financial institution. The assets of the plan are held by a trust for the exclusive benefit of participants and their beneficiaries. Accordingly, these funds are not shown as assets of the Authority, as provided in Statement 32 of the Governmental Accounting Standards Board.

Note 8 Loan Payable – Tuscaloosa County Commission – These funds were used to purchase land in Tuscaloosa County on Hurricane Creek. The loan is payable monthly with interest at 2.5%.

Note 9 Financed Purchases – The Authority leases computer equipment and certain equipment used in the golf course operations under finance leases. The assets and liability under the finance lease are recorded at the lower of the present value of the minimum lease payments or the fair value of the assets. The assets are amortized over the shorter of the lease term or the estimated useful life. Property held under finance leases and their carrying value is as follows:

Computer Equipment	$ 45,923
Vehicles	81,782
Golf Carts	408,340
Maintenance Equipment	27,535

Minimum future lease payments under capital leases as of December 31, 2025 and for future years are:

Fiscal Year December 31	Principal	Interest	Total
2026	$147,827	$27,203	$175,030
2027	$142,691	$16,439	$159,130
2028	$118,946	$ 7,135	$126,081
2029	$ 46,694	$ 745	$ 47,439

Note 10 Subsequent Events – The Authority has evaluated subsequent events through October 26, 2026, the date the financial statements were available to be issued

Required Supplemental Information

Tuscaloosa County Park and Recreation Authority
Statement of Revenues and Expenditures
Budget and Actual - (Budgetary Basis) - Governmental Funds
For the Fifteen-Month Period Ended December 31, 2025

Revenues	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Intergovernmental Revenue	$ 8,377,838	$ 8,377,838	$ 11,160,427	$ 2,782,589
Charges for Services	5,160,216	5,160,216	6,176,982	1,016,766
Interest and Miscellaneous	103,000	103,000	368,628	265,628
Total Revenues	$ 13,641,054	$ 13,641,054	$ 17,706,037	$ 4,064,983
Expenditures				
Current:				
Parks Division	$ 3,678,818	$ 3,678,818	$ 4,618,936	$ (940,118)
Aquatics and Outdoor Pursuits	998,462	998,462	1,199,871	(201,409)
Recreation Division	2,871,452	2,871,452	2,590,852	280,600
Activity Center Operations	3,638,330	3,638,330	5,275,850	(1,637,520)
Arts Division	416,880	416,880	376,222	40,658
General Administrative Division	2,081,893	2,081,893	2,561,871	(479,978)
Total Expenditures	$ 13,685,835	$ 13,685,835	$ 16,623,601	$ (2,937,766)

Tuscaloosa County Park and Recreation Authority
Statement of Revenues and Expenses - Budget and Actual
Enterprise Fund
For the Fifteen-Month Period Ended December 31, 2025

Operating Revenues	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Golf Operations	$ 2,352,110	$ 2,352,110	$ 3,035,687	$ 683,577
Toyota Classic	46,280	46,280		(46,280)
First Tee	116,500	116,500	104,027	(12,473)
Total Operating Revenues	2,514,890	2,514,890	3,139,714	624,824
Operating Expenses				
Course Maintenance	1,052,955	1,052,955	1,272,390	(219,435)
Pro Shop	873,267	873,267	1,080,668	(207,401)
Toyota Classic	37,500	37,500		37,500
Concession	337,101	337,101	441,940	(104,839)
First Tee	169,285	169,285	178,810	(9,525)
Total Operating Expenses	2,470,108	2,470,108	2,973,808	(503,700)
Operating Income (Loss)	44,782	44,782	165,906	121,124
Other Revenues (Expenses)				
Transfer from Governmental Funds	-	-	69,651	69,651
Interest, Depreciation and Amortization	-	-	(455,263)	(455,263)
Change in Net Position	$ 44,782	$ 44,782	$ (219,706)	$ (264,488)

Tuscaloosa County Park and Recreation Authority
Schedule of Changes in the Net Pension Liability
Last 10 Measurement Periods Ended September 30

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	$ 366,058	$ 343,751	$ 323,470	$ 323,861	$ 303,850	$ 298,684	$ 307,302	$ 308,127	$ 316,518	$ 302,884
Interest	1,007,102	917,627	953,089	852,101	812,369	797,938	763,236	724,219	687,476	635,388
Change of Benefit Terms	-	-	23,684	-	-	-	-	-	-	-
Difference between expected and actual experience	615,843	740,687	(1,136,503)	775,985	56,416	(195,246)	(73,022)	(37,464)	80,866	197,189
Changes of assumptions	-	-	-	428,259	-	-	55,592	-	199,619	-
Benefit Payments, including refund of employee contributions	(907,577)	(722,268)	(618,028)	(687,234)	(615,428)	(560,421)	(516,569)	(462,690)	(500,896)	(467,833)
Transfers Among Employers	-	13,869	30,400	(673)	(5,313)	(126,026)	-	(1,807)	(51,365)	-
Net Change in Total Pension Liability	1,081,426	1,293,666	(423,888)	1,692,299	551,894	214,929	536,539	530,385	732,218	667,628
Total Pension Liability - beginning	13,971,936	12,678,270	13,102,158	11,409,859	10,857,965	10,643,036	10,106,497	9,576,112	8,843,894	8,176,266
Total Pension Liability - ending (a)	$ 15,053,362	$ 13,971,936	$ 12,678,270	$ 13,102,158	$ 11,409,859	$ 10,857,965	$ 10,643,036	$ 10,106,497	$ 9,576,112	$ 8,843,894
Plan Fiduciary Net Position										
Contributions - employer	$ 287,230	$ 330,066	$ 295,122	$ 252,474	$ 285,416	$ 274,419	$ 258,065	$ 268,712	$ 257,424	$ 276,870
Contributions - member	251,020	273,359	230,238	295,461	227,879	205,164	205,831	201,107	192,544	201,623
Net Investment Income	2,207,881	1,228,613	(1,400,047)	2,007,649	495,378	220,968	739,930	910,195	661,520	76,493
Benefit Payments, including refund of employee contributions	(907,577)	(722,268)	(618,028)	(687,234)	(615,428)	(560,421)	(516,569)	(462,690)	(500,896)	(467,833)
Transfers Among Employers	-	13,869	30,400	(673)	(5,313)	(126,026)	-	(1,807)	(51,365)	34,741
Net Change in Plan Fiduciary Net Position	1,838,554	1,123,639	(1,462,315)	1,867,677	387,932	14,104	687,257	915,517	559,227	121,894
Plan Net Position - beginning	10,639,788	9,516,149	10,978,464	9,110,787	8,722,855	8,708,751	8,021,494	7,105,977	6,546,750	6,424,856
Plan Net Position - ending (b)	$ 12,478,342	$ 10,639,788	$ 9,516,149	$ 10,978,464	$ 9,110,787	$ 8,722,855	$ 8,708,751	$ 8,021,494	$ 7,105,977	$ 6,546,750
Net Pension Liability - ending (a) - (b)	$ 2,575,020	$ 3,332,148	$ 3,162,121	$ 2,123,694	$ 2,299,072	$ 2,135,110	$ 1,934,285	$ 2,085,003	$ 2,470,135	$ 2,297,144
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.89%	76.15%	75.06%	83.79%	79.85%	80.34%	81.83%	79.37%	74.21%	74.03%
Covered-employee Payroll	$ 4,575,023	$ 4,602,246	$ 4,439,075	$ 3,852,506	$ 3,950,447	$ 3,881,665	$ 5,841,352	$ 3,810,893	$ 4,002,239	$ 3,750,643
Net Pension Liability (Asset) as a Percentage of the Covered-employee Payroll	56.28%	72.40%	71.23%	55.13%	58.20%	55.01%	33.11%	54.71%	61.72%	61.25%

Tuscaloosa County Park and Recreation Authority
Schedule of Employer Contributions
Last 10 Fiscal Reporting Periods

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially Determined Contribution	$ 396,135	$ 273,151	$ 295,122	$ 308,424	$ 285,416	$ 291,757	$ 288,425	$ 271,152	$ 279,160	$ 269,617
Contributions Related to the Actuarially Determined Contribution	396,135	273,151	295,122	308,424	285,416	291,757	288,425	271,152	279,160	269,617
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered-employee Payroll	$ 5,954,552	$ 4,575,023	$ 4,602,246	$ 4,439,075	$ 3,852,506	$ 3,950,447	$ 3,881,665	$ 5,841,352	$ 3,810,893	$ 4,002,239
Contributions as a Percentage of Covered Payroll	6.65%	5.97%	6.41%	6.95%	7.41%	7.39%	7.43%	4.64%	7.33%	6.74%

Tuscaloosa County Park and Recreation Authority
Notes to Required Supplemental Information
For the Fifteen-Month Period Ended December 31, 2025

Note 1 Valuation Date – Actuarially determined contribution rates are calculated as of September 30, three years prior to the end of the fiscal year in which contributions are reported. Contributions for fiscal years 2025, 2024, 2023, 2022, 2021, 2020, 2019, 2018, 2017 and 2016 were based on the actuarial valuations at September 30, 2024, 2023, 2022, 2021, 2020, 2019, 2018, 2017, 2016 and 2015, respectively.

Note 2 Methods and Assumptions Used to Determine Contribution Rates for the Period October 1, 2024 to December 31, 2025

Actuarial Cost Method	Entry Age
Amortization Method	Level Percent Closed
Remaining Amortization Period	20.4 years
Asset Valuation Method	Five Year Smoothed Market
Inflation	2.75%
Salary Increases	3.25 – 5.00%, Including Inflation
Investment Rate of Return	7.70%, Net of Pension Plan Expense, Including Inflation

Note 3 Trend Information – The schedules present ten reporting periods. The current fiscal reporting period covers fifteen months; the preceding fiscal periods cover twelve months.

Note 4 Contribution Period – Employer contributions include the normal-cost and accrued-liability components of the employer contribution rate, net of refunds and prior-service payments. The current Schedule of Employer Contributions covers the fifteen-month period from October 1, 2024 through December 31, 2025; prior fiscal periods cover twelve months.

Note 5 Covered-employee Payroll – Covered payroll for the current reporting period includes fifteen months from October 1, 2024 through December 31, 2025. Covered payroll for prior fiscal periods covers twelve months.

Additional Supplemental Information

Tuscaloosa County Park and Recreation Authority
Combining Balance Sheet - All Special Revenue Funds
December 31, 2025

Assets	Employee Fund	Foundation Fund	Veterans Memorial Fund	Totals
Cash and Investments	$ 2,119	$ 1,038,772	$ 909,599	$ 1,950,490
Due From Other Funds	112	-	2,425	2,537
Total Assets	$ 2,231	$ 1,038,772	$ 912,024	$ 1,953,027
Liabilities and Fund Balances				
Liabilities				
Due to Other Funds	$ -	$ 1,000	$ -	$ 1,000
Total Liabilities	-	1,000	-	1,000
Fund Balances				
Fund Balances	2,231	1,037,772	912,024	1,952,027
Total Fund Balances	2,231	1,037,772	912,024	1,952,027
Total Liabilities and Fund Balances	$ 2,231	$ 1,038,772	$ 912,024	$ 1,953,027

Tuscaloosa County Park and Recreation Authority
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds
For the Fifteen-Month Period Ended December 31, 2025

Revenues	Employee Fund	Foundation Fund	Veteran's Memorial Fund	Totals
Interest Income	$ -	$ 52,878	$ 60,548	$ 113,426
Contributions	-	183,352	5,154	188,506
Employee Deposits	370	-	-	370
Total Revenues	370	236,230	65,702	302,302
Expenditures				
Current:				
Employee Functions	200	-	-	200
Foundation Program and Administrative Costs	-	15,071	-	15,071
Total Expenditures	200	15,071	-	15,271
Excess of Revenues Over (Under) Expenditures	170	221,159	65,702	287,031
Other Financing Sources (Uses) Operating Transfers In (Out)	-	(191,456)	(11,787)	(203,243)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	170	29,703	53,915	83,788
Fund Balance - Beginning	2,061	1,008,069	858,110	1,868,239
Fund Balance - Ending	$ 2,231	$ 1,037,772	$ 912,024	$ 1,952,027

Tuscaloosa County Park and Recreation Authority
Schedule of Detail Expenditures - General Fund
For the Fifteen-Month Period Ended December 31, 2025

Parks Division		
Salaries - Full-time	$	2,018,130
Utilities		618,330
Park Development/Improvement		4,510
Group Insurance		402,689
Maintenance Supplies/Repairs		331,101
Salaries - Part-time		150,924
Employee Retirement		157,510
Contract Maintenance		503,423
Debt Service		
Vehicle Operating Cost		236,852
Social Security		159,923
Miscellaneous		3,570
Uniforms		9,927
Telephone		15,450
Office Equipment Lease		2,147
Office Supplies		4,448
Total Parks Division	$	4,618,936
Recreation Division		
Salaries	$	694,559
Day Camp		247,757
Soccer		291,194
Instructional Classes		276,469
Travel		399,498
Social Security		99,736
Group Insurance		101,878
Utilities		5,812
Baseball		62,077
Basketball		129,397
Softball		36,350
Football		92,651
Tournaments		60,812
Employee Retirement		38,064
Therapeutic Programs		32,792
Office		1,605
Cheerleading		15,818
Volleyball		1,024
Teen Programs		3,360
Total Recreation Division	$	2,590,852

Tuscaloosa County Park and Recreation Authority
Schedule of Detail Expenditures - General Fund
For the Fifteen-Month Period Ended December 31, 2025

Activity Centers		
Salaries - Full-time	$	1,541,991
Utilities		1,257,620
Salaries - Part-time		879,113
Group Insurance		295,057
Contract Labor		215,713
Social Security		177,978
Maintenance Supplies/Repairs		287,155
Community Programming		330,221
Employee Retirement		128,689
Telephone		91,107
Security		32,788
Miscellaneous		10,278
Office Supplies		15,307
Office Equipment Lease		5,362
Travel Allowance		7,470
Total Activity Centers	$	5,275,850
Aquatics & Outdoor Pursuits		
Salaries - Full-time	$	216,613
Salaries - Part-time		646,345
Group Insurance		31,412
Contract Labor		77,686
Social Security		65,202
Maintenance		47,844
Employee Retirement		18,031
Telephone		1,653
Chemicals		82,834
Miscellaneous		726
Aquatic Supplies		10,053
Travel Allowance		1,472
Total Aquatics & Outdoor Pursuits	$	1,199,871
Arts Division		
Salaries - Full-time	$	283,426
Salaries - Part-time		4,203
Group Insurance		40,075
Social Security		21,853
Employee Retirement		26,371
Telephone		294
Maintenance and Other Operating Costs		-
Total Arts Division	$	376,222

Tuscaloosa County Park and Recreation Authority
Schedule of Detail Expenditures - General Fund
For the Fifteen-Month Period Ended December 31, 2025

General Administrative Division		
Salaries - Full-time	$	809,813
Salaries - Part-time		8,891
Contract Maintenance		6,267
Casualty and Liability Insurance		530,622
Maintenance		1,228
Hardware and Software		161,791
Bank Charges and Fees		59,645
Miscellaneous and Debt Interest		28,055
Legal, Consulting & Accounting		266,468
Group Insurance		110,144
Public Relations		277,416
Utilities		51,228
Social Security		60,434
Employee Retirement		73,161
Meetings and Conferences		32,463
Personnel Expenses		32,076
Office Supplies and Postage		15,025
Equipment Lease and Rental		15,517
Telephone		20,040
Dues		1,589
Total General Administrative Division	$	2,561,871

Tuscaloosa County Park and Recreation Authority
Schedule of Detail Operating Revenues - Activity Centers - General Fund
For the Fifteen-Month Period Ended December 31, 2025

	Miller Activity Center	Belk Activity Center	McAbee Activity Center	Phelps Activity Center	McDonald Hughes Community Center	Faucett Brothers Center	Tennis Center	Jerry Tingle Center	Totals
Rentals	$ 155,802	$ 69,713	$ 18,840	$ 44,279	$ 132,736	$ 74,791	$ 44,476	$ 45,423	$ 586,061
Membership	322,369	95,187	88,092	157,599	33,379	972,799	212,438	248,971	2,130,833
User Fees	73,937	57,383	4,944	4,778	3,833	67,402	327,621	52,165	592,064
Community Programs	956	-	-	214,359	500	1,160	13,533	180	230,689
Concession/Vending	3,935	6,308	1,366	869	824	5,202	1,077	1,415	20,996
Other			34,000				8,422		42,422
Totals	$ 557,000	$ 228,591	$ 147,242	$ 421,885	$ 171,272	$ 1,121,354	$ 607,566	$ 348,154	$ 3,603,064

Tuscaloosa County Park and Recreation Authority
Schedule of Detail Operating Expenditures - Activity Centers - General Fund
For the Fifteen-Month Period Ended December 31, 2025

	Miller Activity Center	Belk Activity Center	McAbee Activity Center	Phelps Activity Center	McDonald Hughes Community Center	Faucett Brothers Center	Tennis Center	Jerry Tingle Center	Totals
Salaries - Full-time	$ 261,689	$ 201,010	$ 142,909	$ 223,758	$ 192,003	$ 238,323	$ 151,788	$ 130,510	$ 1,541,991
Utilities	250,964	91,892	114,571	66,058	114,050	361,757	86,857	171,471	1,257,620
Salaries - Aquatics									
Salaries - Part-time	106,430	79,926	117,856	91,009	91,483	129,767	176,213	86,428	879,113
Group Insurance	57,137	35,383	19,862	53,046	35,541	48,511	20,520	25,057	295,057
Social Security	26,706	20,556	19,493	23,314	20,877	26,710	24,220	16,102	177,978
Contract Labor	39,226	11,068	14,154	34,505	31,608	60,577	10,604	13,970	215,713
Employee Retirement	19,424	19,677	11,895	19,934	17,163	20,380	11,062	9,155	128,689
Telephone	9,682	14,774	9,375	11,675	11,074	12,331	10,128	12,068	91,107
Maintenance and Supplies	46,666	19,620	25,377	17,785	26,603	26,986	109,420	14,698	287,155
Maintenance - Aquatics									
Supplies - Aquatics									
Community Programs	5,388	5,225		101,845	2,959	1,029	201,511	1,627	319,584
Miscellaneous	1,341	767	623	10,824	1,621	775	4,777	187	20,914
Office Supplies	1,791	1,671	1,369	2,102	760	2,224	4,767	624	15,307
Travel Allowance	573	(52)	1,966	1,604	15	1,854	15	1,496	7,470
Office Equipment Lease	866	627	755	871	684	835		725	5,362
Security	3,712	3,311	1,689	1,872	14,292	5,804	976	1,132	32,788
Uniforms									-
Professional Development									-
Totals	$ 831,595	$ 505,455	$ 481,895	$ 660,201	$ 560,733	$ 937,864	$ 812,857	$ 485,250	$ 5,275,850

Tuscaloosa County Park and Recreation Authority
Board Members and Officials
For the Fifteen-Month Period Ended December 31, 2025

Elizabeth Winter	Board Chair	800 22nd Avenue Tuscaloosa, AL 35401
Gary Falls	Board Vice Chair	9430 Earl Fields Circle Northport, AL 35473
Dr. Craig Fairburn	Treasurer	6 Old North River Point Tuscaloosa, AL 35406
Curtis Travis	Member	620 Haymarket Lane Tuscaloosa, AL 35405
Dr. Tony Johnson	Member	3309 Harbor Ridge Way Tuscaloosa, AL 35406
Hunter Taylor	Member	4703 Fosters Industrial Lane Tuscaloosa, AL 35401
Steven Deal	Member	1120 Queen City Avenue Tuscaloosa, AL 35401
Danny Higdon	Member	3500 McFarland Blvd Northport, AL 35476