

## **PIC BUDGET – 2025 BUDGET vs ACTUALS**

This document shows the 2025 actual expenses compared with the 2025 Budget, so you have an idea of how PIC funds were spent last year. While expenses exceeded the budget, this was mainly due to some unforeseen costs – such as the surprise government tax levy, as well as a few other one-time expenses. Here is a quick explanation:

### **Our 2025 Budget forecast:**

- Income:
  - Expected: RM 483,000.
  - Actual received: RM 473,131.20 (98% of what we had forecast)
  - Difference: PIC giving was **RM -9,868.8** less than anticipated.
- Expenses:
  - Budgeted: RM 478,000
  - Actual spent: RM 492,708.10
  - Difference: RM -14,708.1

### **Explanation:**

As shown above, we were almost RM 15,000 over budget in 2025. The bulk of this was due to the government imposing an 8% tax, which the Island88 management had to collect from all tenants. This started midway through the year. The tax, plus an Island88 accounting adjustment (that had us pay December 2024 rent in 2025) meant that our rental line was **RM 25,160** over budget (see below). If it wasn't for this adjustment and extra tax payment, *we would have been under budget*.

Besides the extra rental costs, there were a few other extra unforeseen expenses:

- **Youth:** PIC contributed RM 10,000 to the Knutsen's flights from the USA.
- **Equipment and furniture:** acoustic panels at front (RM 2208), and new chairs (RM 3900)
- **Minor improvements:** the sound proofing around the hall (RM 5000)
- **Tech and Audio:** speaker installation (RM 4900) + drum room (RM 9912)
- **Bayu Deposit:** we also lost some of our deposit to the Bayu, as their management required it for minor repairs after we left (RM 5500). Though we left in 2024, this was only finalized in 2025.

In total, these extra one-time expenses added RM 41,420 to our 2025 costs (not including the extra rental expenses). This means that without these extra one-time expenses, we were actually well under our 2025 proposed budget.

The full 2025 Budget vs Actuals is included below.

**PIC 2025 BUDGET vs ACTUAL EXPENSES:**

| <b>INCOME</b>  | <b>Expected - 2025</b> | <b>ACTUAL</b>     | <b>PERCENT of BUDGETED</b>             |
|--|------------------------|-------------------|--|
| Tithes & Offerings                                   | 468,000                | 456,281.20        | 97%                                    |
| Facilities rental                                    | 15,000                 | 16,850.00         | 112%                                   |
| <b>Totals</b>  | <b>483,000</b>         | <b>473,131.20</b> | <b>98%</b>                             |
| <b>EXPENSES</b>                                      |                        |                   |  |
|  | <b>Budgeted - 2025</b> |                   |  |
| <b>Pastoral Family Allowance &amp; Contributions</b> |                        |                   |  |
| Pastor rent  | 28800                  | 28,800.00         | 100%                                   |
| Pastor - vehicle                                     | 0                      |                   |  |
| Pastor Salary  | 84,000                 | 84,000.00         | 100%                                   |
| <b>Total Pastor Salary and Expenses</b>              | <b>112,800</b>         | <b>112,800.00</b> | <b>100%</b>                            |
| <b>Pastor Visa &amp; Kids Schooling</b>              |                        |                   |  |
| Pastor - visa: Flights                               | 500                    | 10,000.00         | 2000% * RM 10000 for Knutsen's tickets |
| Pastor visa - accomodation and food allowance        | 750                    | 0.00              | 0%                                     |
| Guardian visa  | 1,250                  | 1,250.00          | 100%                                   |
| Kids Schooling                                       | 54,000                 | 54,630.00         | 101%                                   |
| <b>Total Visa and Schooling</b>                      | <b>56,500</b>          | <b>65,880.00</b>  | <b>117%</b>                            |
| <b>Pastoral Family Benefits &amp; Reimbursements</b> |                        |                   |  |
| Hospitality  | 750                    | 85.30             | 11%                                    |
| Retreats   | 1,500                  | 0.00              | 0%                                     |
| Phone & Internet                                     | 1,500                  | 1,161.30          | 77%                                    |
| Transportation                                       | 2,500                  | 1,887.90          | 76%                                    |
| Medical Insurance                                    | 6,000                  | 6,000.00          | 100%                                   |
| Professional Development                             | 6,000                  | 6,000.00          | 100%                                   |
| Home Leave   | -                      |                   |  |
| <b>Total</b>   | <b>18,250</b>          | <b>15,134.50</b>  | <b>83%</b>                             |
| <b>TOTAL PASTORAL EXPENSES</b>                       | <b>187,550</b>         | <b>193,814.50</b> | <b>103%</b>                            |
| <b>Facility &amp; Administration</b>                 |                        |                   |  |
| Meeting Place Rental                                 | 204,000.00             | 229,160.00        | 112% * New tax levied by Gov't         |
| Public Liability Insurance                           | 450.00                 | 429.60            | 95%                                    |
| Electricity  | 3,000.00               | 2,500.00          | 83%                                    |
| Water (PBA) / Indah Water                            | 1,000.00               | 270.00            | 27%                                    |
| Honorariums for guest speakers                       | 1,200.00               | 300.00            | 25%                                    |
| Custodian  | 7,000.00               | 6,600.00          | 94%                                    |
| Other services (cleaning, drinking water, etc.)      | 2,000.00               | 678.40            | 34%                                    |
| Upkeep or minor improvements                         | 5,000.00               | 6,334.80          | 127% Sound-proofing                    |
| Equipment & Furniture                                | 5,000.00               | 6,508.00          | 130% Extra chairs                      |
| <b>Total</b>   | <b>228,650.00</b>      | <b>252,780.80</b> | <b>111%</b>                            |
| <b>Administration</b>                                |                        |                   |  |
| Photocopying   | 100                    | 220.00            | 220%                                   |
| Stationary   | 300                    |                   | 0%                                     |
| Bank Charges   | 100                    | 140.50            | 141%                                   |
| Website  | 450                    |                   | 0%                                     |
| Accountancy Fees                                     | 600                    | 600.00            | 100%                                   |
| Legal Fees   | -                      |                   |  |
| NECF Membership                                      | 250                    | 250.00            | 100%                                   |
| <b>Total</b>   | <b>1,800</b>           | <b>1,210.50</b>   | <b>67%</b>                             |
| <b>TOTAL FACILITY &amp; ADMINISTRATION</b>           | <b>230,450</b>         | <b>253,991.30</b> | <b>110%</b>                            |

| <b>PIC MINISTRIES</b>                                       |                |                   |             |  |
|---|----------------|-------------------|-------------|--|
| <b>Worship</b>  |                |                   |             |  |
| Cuppa   | 2,500          | 3,307.50          | 132%        | Greater expenses due to growth.              |
| Subscriptions   | 4,000          | 1,388.90          | 35%         |  |
| New headphones  | -              |                   |             |  |
| Tech and Audio (speakers / sound-proofing)                  | 10,000         | 15,511.00         | 155%        | Speaker installation + Drum room             |
| Internet Services   | 500            | 0.00              | 0%          |  |
| Maintenance/Repairs/Other                                   | 4,000          | 4,000.00          | 100%        |  |
| <b>Total</b>  | <b>21,000</b>  | <b>24,207.40</b>  | <b>115%</b> |  |
| <b>Penang</b>   |                |                   |             |  |
| Woman's Ministry  | 2,000          | 2,525.20          | 126%        |  |
| Men's Ministry  | 1,000          | 228.10            | 23%         |  |
| Counseling Ministry   | 1,500          | 1,575.60          | 105%        |  |
| Small Group & Discipleship Ministry                         | 1,500          |                   | 0%          |  |
| Prayer Ministry   | 0              |                   |             |  |
| Youth Ministry  | 3,000          | 64.20             | 2%          |  |
| Youth Ministry Director                                     | 0              |                   |             |  |
| Children's Ministry Director                                | 4,800          |                   | 0%          |  |
| Children's Ministry Materials (Nursery, Pre-School & Elem.) | 2,500          | 924.00            | 37%         |  |
| Children's Ministry volunteer meals etc.                    | 1,200          |                   | 0%          |  |
| Nations Learning Center                                     | 0              |                   |             |  |
| Lead Team Meetings  | 500            | 525.50            | 105%        |  |
| Hospitality   | 500            | 581.70            | 116%        |  |
| Special Events (New Years, Mothers/Father's Day, Easter,    | 1,500          | 1,631.40          | 109%        |  |
| Penang Outreach   | 12,000         | 250.00            | 2%          |  |
| Nepali Migrant Ministry - local                             | 0              |                   |             |  |
| <b>Total</b>  | <b>32,000</b>  | <b>8,305.70</b>   | <b>26%</b>  |  |
| <b>Beyond Penang</b>  |                |                   |             |  |
| Nepali Missions partnership                                 | 3,000          | 3,000.00          | 100%        |  |
| <b>Total</b>  | <b>3,000</b>   |                   |             |  |
| <b>Benevolence</b>  |                |                   |             |  |
| Leadership Team Discretionary                               | 4,000          | 3,889.20          | 97%         |  |
| <b>Total</b>  | <b>4,000</b>   |                   |             |  |
| <b>PIC MINISTRIES Total</b>                                 | <b>60,000</b>  | <b>39,402.30</b>  | <b>66%</b>  |  |
| Other:  |                | 5,500.00          |             | * Bayu deposit - held back for minor repairs |
| <b>Grand Totals</b>   | <b>478,000</b> | <b>492,708.10</b> | <b>103%</b> |  |