

Dear Member,

Alabama Credit Union is close to finalizing the merger of Alabama River Credit Union (ARCU). The enclosed information packet (Important Notice Regarding Changes to Account Terms and Conditions) contains revised disclosures. You should carefully review and retain these new terms and conditions. Certainly, call us with any questions. The purpose of this booklet is to inform you what will change after your accounts move to the Alabama Credit Union service platform (hereinafter referred to as “conversion”).

After the conversion, all your accounts will be grouped under your Alabama CU Member Number (Account Number). You will still have the same products and accounts. Product accounts will have a suffix or the last two digits added to the Member Number to identify the individual sub-accounts, such as savings, checking, and/or loan accounts. You will receive a separate notice that provides your account number(s). Please watch for this notice in the mail.

Your checking account(s) will be converted to the Value Checking account at Alabama Credit Union. Here are the benefits of this account type:

- Full access to Online Banking, ACUiBranch®, and our Mobile App with the ability to check your credit score daily
- MasterCard® ATM/Debit Card with no fee for debit transactions at Alabama Credit Union - operated ATMs
- Get detailed monthly statements via mail or enjoy convenient [e-Statements](#)
- Rely on peace of mind in case your funds are not available with services such as overdraft line of credit, overdraft savings transfer, and ACU Oops! PaySM.
- Access to over 33,000 fee free ATMs
- Free [Electronic Bill-Pay](#) that allows you to skip the stamps and pay online

Additional information about the Value Checking Account can be found in the “Your Accounts and Services” section of the enclosed “Important Notice Regarding Changes to Account Terms and Conditions”.

We would also like to point out a few things that *won’t* change, or will immediately improve service and convenience to you:

- Same ARCU branch — and staff — plus all of Alabama CU’s branches statewide — that’s 39 locations for you to choose from
- Free checks for persons over 55, upon request (one box per year)
- CO-OP Shared Branch Network — you may use one of over 5,400 shared branches coast to coast
- CO-OP ATM Network — in addition to this network, you’ll find several others where your new Alabama Credit Union Debit MasterCard® will work with no ATM fee — such as Publix stores
- Apple Pay®, Samsung Pay®, and Google Pay® for your Debit MasterCard and Master Card Credit Card
- Access to Zelle (P2P) transfer service
- Remote deposit capture — called ACUzipositSM — where you can deposit checks via our ACUMBranch® mobile app

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Please be watching for these things to arrive in the mail to you before September 23, 2025— *and watch for the handy checklist you'll also receive in the mail:*

- Replacement ACU Debit MasterCard for your ARCU Debit Card.
- Replacement checks for your checking account(s).
- Please refer to checklist for specific instructions on setting up online banking, Bill-Pay information, and pre-scheduled account debits in Alabama CU's ACUiBranch system.

Most importantly, we pledge to you our best effort at ensuring this merger causes you minimal or no inconvenience. If you encounter a problem, we invite you to let us know about it. Call our Member Care Team at (888) 817-2002 or email us at ARCU@alabamacu.com. We're listening!

Another resource for you is www.alabamacu.com/welcome — Please keep watch on this webpage, which details updated information about how your accounts will be affected.

Thank you for your membership with Alabama Credit Union. It's our pleasure to serve you with new and improved products, services, locations, and more. We look forward to seeing you soon!

Steve Swofford
CEO



Important Notice – Regarding Changes to Account Terms and Conditions

August 15, 2025

As you know, Alabama Credit Union merged with Alabama River Credit Union (ARCU) at close of business on June 30, 2025. The final step will occur on October 1, 2025, when your ARCU account(s) will be transferred to Alabama Credit Union's operating system, and your ARCU account numbers will be changed to an Alabama Credit Union account number. The rules, conditions, and terms of all your deposit, savings (share), checking (share draft), and any other accounts and services will change effective October 1, 2025. Continued maintenance or use of any accounts or services after, or your electing not to terminate your relationship with us prior to October 1, 2025, shall constitute your agreement to the new terms and conditions.

The enclosed terms and conditions, including but not limited to "Alabama Credit Union Membership and Account Agreement", "Alabama Credit Union Truth in Savings", "Alabama Credit Union Schedule of Fees & Charges", "Alabama Credit Union Electronic Funds Transfer Agreement and Disclosure", and "Alabama Credit Union Funds Availability Policy" shall govern your accounts and services as of October 1, 2025. The below summarizes and emphasizes some of the changes. In the event of any conflict, the enclosed terms and conditions documents, and not the below, shall govern the terms and conditions of your accounts and services.

Governing Agreements

In particular, the following agreements you may have with Alabama River Credit Union will be modified. Each of the prior agreements and disclosures will, after the effective date above, be changed to the terms and conditions set forth in the enclosed documents listed below under the column titled Alabama Credit Union.

Alabama River Credit Union Agreement Title	Alabama Credit Union Agreement Title
Alabama River Credit Union Application for Membership, Alabama River Credit Union Share Account Agreement, Alabama River Credit Union Share Draft Account Agreement	Alabama Credit Union Membership & Account Agreement
Alabama River Credit Union Truth In Savings Disclosure, Alabama River Credit Union Fee Schedule	Alabama Credit Union Truth In Savings, Alabama Credit Union Schedule of Fees & Charges
Alabama River Credit Union Share Draft	Alabama Credit Union Electronic Funds Transfer

Account Agreement	Agreement and Disclosure
Alabama River Credit Union Funds Availability Schedule	Alabama Credit Union Funds Availability Policy Disclosure
Privacy Disclosure Alabama River Credit Union	Alabama Credit Union Privacy Policy
Alabama River Credit Union Account Application USA Patriot Act compliance statement	USA Patriot Act Policy Disclosure

Of course, you should read the enclosed material carefully. In addition to the changes in terms of the agreements, there are many services that will now be available to you. In particular, you should review the Truth In Savings Disclosure and the Schedule of Fees & Charges to acquaint yourself with the new fee structure of your accounts. You should review our Funds Availability Policy Disclosure to learn how holds on deposits will affect your account.

Arbitration Agreement

Please note that Section 38 of the "Membership and Account Agreement" ("MAA") contains language stating that you agree to binding arbitration and to waive the right to participate in class litigation.

Your Accounts & Services

1. The following account types will be automatically changed to the indicated account type on the effective date of the change. (If you have multiple checking accounts with Alabama River Credit Union, please refer to the section below titled "**Alabama River Credit Union Second or Additional Checking Account —> Alabama Credit Union Additional Checking Account Under Different Account Number**".

Alabama River Credit Union Product or Service Name	Alabama Credit Union Product/Service Name & Suffix
Share Account	Savings Account (Suffix 00) - EACH member will have at least one account of this type.
ARCU Share Draft Account	Value Checking Account (Suffix 50)
Christmas Club Shares	Holiday Club Account
I.R.A. Account	Individual Retirement Account (IRA – Suffixes 07, 10, 20, 60-69)
Certificates of Deposit	Certificates of Deposit (Suffixes 70-90) (Non-IRA CDs)
Super Saver Shares	Savings Account (Suffix 01)
Alabama River Business Share Account	Business Savings Account

Alabama River VISA Debit Card	Alabama Credit Union MasterCard Debit Card
Alabama River Overdraft Pay	Alabama Credit Union Savings Overdraft Transfer, Alabama Credit Union Oops! Pay SM
Alabama River Credit Union Online Banking, Alabama River Credit Union Online BillPay, Alabama River Credit Union Mobile Banking	ACUiBranch [®] Online Banking, BillPay, and ACUmBranch SM Mobile App
Alabama River CD-Secured Loan	Alabama Credit Union CD-Secured Loan
Alabama River Credit Union Open-End Voucher and Credit Agreement	n/a

Several other types of accounts are available at Alabama Credit Union. The ones listed above most closely compare to the accounts of Alabama River Credit Union.

2. Alabama River Credit Union Share (Savings) Accounts—> Alabama Credit Union Share (Savings) Accounts

Alabama Credit Union requires a minimum of \$5.00 to open and maintain a Share (Savings) account, whereas Alabama River Credit Union required a minimum account balance of \$50.00. Alabama Credit Union requires a \$1.00 Membership Fee (which is being waived for former Alabama River Credit Union members).

Dividends are currently paid quarterly. Dividends will continue to be paid quarterly, effective December 31, 2025. Your final dividends from the quarterly Alabama River Credit Union schedule will be reflected on your September 30, 2025 statement.

3. Alabama River Credit Union Checking Account —> Alabama Credit Union Value Checking Account

Your checking account at Alabama River Credit Union will become a Value Checking Account at Alabama Credit Union. **You should not use your Alabama River Credit Union checks after September 30, 2025.** We will mail to you replacement checks for your new account at Alabama Credit Union, and you may begin using them on October 1, 2025. **You should not use your Alabama River Credit Union VISA Debit Card after September 30, 2025.** We will mail to you a replacement Debit MasterCard for your new account at Alabama Credit Union and you may activate and begin using it on October 1, 2025. If you do not receive checks or Debit MasterCard by September 23, 2025, contact Alabama Credit Union at (888) 817-2002.

If you sign up for online banking, or if you are age 23 and younger, or age 55 and older, we will waive the \$4 monthly fee for Value Checking as long as you maintain online banking on your account.

Free Checks for Persons Over 55. If you are age 55 or older, you'll receive one free box of duplicate checks per year.

4. Alabama River Credit Union Second or Additional Checking Account—> Alabama Credit Union Additional Checking Account Under Different Account Number

If you have multiple Alabama River Credit Union checking accounts under the same member number, Alabama Credit Union will assign separate membership numbers to the second and subsequent checking accounts. Please contact us to obtain the new account numbers for the additional checking accounts.

5. Alabama River Credit Union Christmas Club Account —> Alabama Credit Union Holiday Account

Your Alabama Credit Union Holiday Club Account has no minimum initial deposit or balance. On approximately November 1 of each year, the available balance of the Holiday Club account will be automatically deposited into your savings or checking account. Please read the Truth In Savings disclosure for rate information. Dividends are currently paid quarterly and will continue to be paid quarterly. These will be reflected on your September 30, 2025 account statement.

6. Alabama River Credit Union Individual Retirement Accounts —> Alabama Credit Union Individual Retirement Accounts

Alabama Credit Union offers IRA share (savings) accounts and IRA Certificates of Deposit. If you already have an Alabama River Credit Union IRA certificate, it will be transferred to Alabama Credit Union with the same rates and terms until maturity, at which time we will notify you of the Alabama Credit Union IRA Certificate of Deposit that most closely matches your maturing certificate. (Please see Paragraph 7, Certificates of Deposit, below.)

Dividends will continue to be paid quarterly, effective December 31, 2025. Your final dividends from Alabama River will be reflected on your September 30, 2025 statement.

7. Alabama River Credit Union Certificates of Deposit —> Alabama Credit Union Certificates of Deposit

This letter serves as your notice that we will not renew -- at maturity -- your Certificate of Deposit (CD) under the terms disclosed by Alabama River Credit Union. However, your Share Certificate will renew, at maturity, under the terms disclosed in the Alabama Credit Union Truth In Savings Disclosure and Schedule of Fees & Charges, and your Membership & Account Agreement. Visit www.alabamacu.com for current CD rates.

Prior to maturity, we will mail to you a notice of a rate that will be effective for your renewal under the terms of the enclosed Truth In Savings Disclosure (for Certificates of Deposit) and Schedule Of Fees & Charges. You may elect to not renew your Certificate of Deposit under the terms of the Truth In Savings Disclosure (for Certificates of Deposit) and Schedule Of Fees & Charges by contacting Alabama Credit Union, P. O. Box 862998, Tuscaloosa, AL 35486, or phoning us at (888) 817-2002 during the allowable period disclosed in your Certificate of Deposit's renewal notice. The Alabama River Credit Union Certificate Penalty For Early Withdrawal Fee was as described in the chart below:

Alabama River Credit Union CD Term	Early Withdrawal Penalty Fee
6 Months	90 Days' interest
7 Months	90 Days' interest
12 Months	90 Days' interest
18 Months	90 Days' interest

The Early Withdrawal Penalty Fee for Alabama Credit Union CDs is the loss of 90 days' interest if the CD is 6 or 7 months in term, 180 days' interest if the CD term is longer than 7 months but 3 years or less, and 360 days' interest if the CD term is longer than 3 years.

Field Code Changed

8. Alabama River Credit Union Super Saver Share Account—> Alabama Credit Union Savings (Suffix 01) Account

All Super Saver account funds will be deposited to an Alabama Credit Union Savings account (Suffix 01) due to the higher dividend rate on the Alabama Credit Union Savings account. Members may move funds to another type of account on or after October 1, 2025. You may visit our website (www.alabamacu.com) to learn about other savings options, such as Daily Money Market accounts (DMMA).

9. Alabama River Credit Union Business Account —> Alabama Credit Union Business Account

Alabama River Credit Union Business Accounts will be reopened at Alabama Credit Union to ensure the best match for business service needs. Identified business account owners may be contacted by an Alabama Credit Union representative to set up an appointment for account changeover if additional information is needed.

All business accounts will have a checking account.

10. Alabama River Credit Union VISA Debit Card —> Alabama Credit Union MasterCard Debit Card

Your Alabama Credit Union MasterCard Debit Card is an access device for your checking account for a point-of-sale purchase, and access to checking and savings accounts for ATM use. Daily ATM and point-of-sale card limits for the Alabama Credit Union MasterCard Debit Card reset at 5:00 PM CST/CDT. Other limits may apply in the event of a server or core processor outage.

You will receive your Alabama Credit Union MasterCard Debit Card prior to September 23, 2025, for use beginning October 1, 2025. Instructions for activating the card will be provided with the card. If you do not receive checks or Debit MasterCard by September 23, 2025, contact Alabama Credit Union at (888) 817-2002.

Future debit cards will be mailed to you up to a month prior to the expiration date.

11. Alabama River Credit Union Overdraft Pay —> Alabama Credit Union Savings Overdraft Transfer, Alabama Credit Union Oops! PaySM

The enclosed Membership & Account Agreement discloses our policies regarding overdrafts.

We offer, at our discretion and with your election, Savings Overdraft Transfer, subject to a per-transfer fee of \$5, which transfers funds automatically from your primary savings account to cover the amount of a debit card transaction when funds are not available.

We offer, at our discretion and with your election, ACU Oops! PaySM overdraft coverage, subject to a per-item NSF Fee of \$19.00, \$29.00 or \$35.00. Your account's Oops! PaySM overdraft limit, if one is assigned, may change from time to time, based on account activity. You may contact us to determine your current ACU Oops! PaySM limit.

If you choose to opt-in to Oops! PaySM Limited or Oops! PaySM Complete, please complete the attached form and return it to us at Alabama Credit Union, P. O. Box 862998, Tuscaloosa, AL 35486, or return it to your local branch. Or, send a secure email to our team after logging in to your ACU*Branch*® Online Banking account.

ACU may offer courtesy pay on qualified checking accounts, but we do not guarantee payment of overdrafts on checking accounts. If you need overdraft protection on your checking account, you may apply for an ACU Overdraft Protection Line of Credit. Credit qualification is required, and you will need to apply for this line of credit prior to overdrawing your account.

12. Alabama River Credit Union Online Banking and Mobile Banking Services —> Alabama Credit Union ACUiBranch®, BillPay and ACUmBranch®

Your Online Banking service and Mobile Banking service at Alabama River Credit Union will be deactivated on September 30, 2025. You will need to archive Alabama River Credit Union account statements for your records prior to this date. Account statements will not be carried over into Alabama Credit Union's ACUiBranch® online banking system.

BillPay service through Alabama River Credit Union will end on September 30, 2025. Payments scheduled to be paid prior to this date will be paid as normal. You may begin using Alabama Credit Union's BillPay service on October 1, 2025. Your previous BillPay payees will be loaded into our BillPay service prior to October 1. To make this transition as seamless as possible, we ask that you do not make any changes to your Alabama River BillPay account after September 1, 2025.

Your Online Banking profile will be carried over into Alabama Credit Union's ACUiBranch® online banking system. You may begin using Alabama Credit Union's internet banking, ACUiBranch®, and mobile app, ACUmBranch®, on October 1, 2025. You should receive an email when your profile is activated a few days prior to October 1.

13. Alabama River Credit Union CD-Secured Loan —> Alabama Credit Union CD-Secured Loan

This letter serves as your notice that we will not renew your Share-Secured Loan under the terms disclosed by Alabama River Credit Union. Please contact us prior to your loan's maturity date to obtain details and terms for our Share- or CD-Secured Loan.

14. Alabama River Credit Union Open-End Voucher and Credit Agreement

After October 1, 2025, the Open-End Voucher and Credit Agreement will not be used for new loans, or for new advances on existing loans.

15. Alabama River Credit Union Credit Life/Credit Disability Insurance

Credit Life Insurance and Credit Disability Insurance will be transferred to Alabama Credit Union Credit Life Insurance and Credit Disability Insurance products with your election. If you currently have one of these products, you will receive a separate mailing detailing product offerings.

Terms About Other Products

Rate Schedule, Schedule of Fees & Charges

You should carefully read the enclosed Alabama Credit Union Truth In Savings ("Rate") Disclosures and Schedule of Fees & Charges. Many of our fees are different from those charged by Alabama River Credit Union. In addition, there are fees for some services that Alabama Credit Union offers that were not offered at Alabama River Credit Union. For example, Stop Payment Fee is \$29.00 per item; Domestic Wire Transfer Fee is \$14.00 per transfer; and Incorrect Address Fee is \$10.00 per month.

Deposit Insurance

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. Your savings are additionally insured to \$100,000 by Excess Share

Insurance. For a description of your NCUA account insurance coverage, visit <https://mycreditunion.gov/protect-your-money/share-insurance/share-insurance-estimator> For a description of your Excess Share Insurance coverage, visit <https://excessshare.com/>.

Safe Deposit Box Leases

Please note that all ARCU safe deposit leases expire on January 24, 2026. You will be provided with a new Alabama Credit Union lease agreement prior to this expiration. The rental fees for Alabama Credit Union safe deposit boxes are listed on the Alabama Credit Union Schedule of Fees and Charges.

Loan Payments

Please note that loan payments posted via the mail should be sent to the following address:

Alabama Credit Union
Attn: Member Care Center
PO Box 862998
Tuscaloosa, AL 35486-0027

Loan payment coupons will no longer be provided after September 30, 2025.

If you have questions about any of these matters, you may contact Alabama Credit Union. You may contact us by telephone by calling our Member Care Center at (888) 817-2002. If you wish, you may write to Alabama Credit Union at P. O. Box 862998, Tuscaloosa, AL 35486. You may e-mail to us at ARCU@AlabamaCU.com.

Please read and retain all the enclosed documents carefully. If you do not wish for these changes to be effective except as otherwise stated herein, you may close your account. Such closing of your account will not affect any obligation to repay any sums owed to the credit union.

We look forward to serving you at Alabama Credit Union!