

Tuscaloosa County Road Improvement Commission, Inc.
Meeting Minutes - - - October 30, 2023
Northport City Hall

Commission Member Attendees:

Judge Robertson (TCRIC Chair)	Mr. Justice Smyth
Mayor Walt Maddox (TCRIC Vice Chair)	Rep. Chris England
Ms. Glenda Webb	Mr. Kyle South
Rep. Bill Lamb	Wallace McAdory (ex officio)

Other Attendees: Kelly Johns, Kim Palm, Marland Hayes, Brad Newman, Lyndi Blackburn, Adriana Dunn, Sen. Gerald Allen, Chris Crawford, Mike Gardiner, Tera Tubbs, Savannah Hornsby, Becky Scheeff, Tom Bobitt, Ron Davis, Clay Randolph, Scott Anders, John McWilliams, Kevin Williamson, Tim Weaver, Josh Norris, Randy Skagen, Dennis Stripling

Meeting Called to Order

Judge Rob Robertson called the meeting to order at 7:30 a.m.

Judge Rob Robertson presented the minutes from the September 25, 2023 TCRIC meeting.

Vote: Minutes of the September 25, 2023 meeting were unanimously approved after a motion by Mr. Kyle South seconded by Ms. Glenda Webb.

Summary of Bills

Kelly Johns, TCRIC Administrator, presented a summary of bills for the Commission's consideration.

Vote: A motion to pay bills, as presented, was made by Mr. Justice Smyth, seconded by Mr. Kyle South, and approved unanimously.

Financial Report

Kim Palm (Carver Dewitt & Palm) presented the accounting report. The ledger balance as of October 24, 2023 was \$21,130,443.99 The interest earned in September 2023 was \$46,861. Interest earned to date (FY 2022) is \$177,446.47. The October 2023 deposit (August 2023 sales tax collected) was \$974,000 (1.22% increase over the prior year). The actual and projected accrual basis revenues for Fiscal Year 2023 to date are \$10,540,500 and \$10,413,300, respectively.

Project expenditures to date (for Fiscal Year 2023) totals \$266,093. Operating expenses to date totals \$168,435.

Vote: A motion to approve the financial report, as presented, was made by Rep. Chris England, seconded by Rep. Bill Lamb, and approved unanimously.

TCRIC Finance Committee Report

Ms. Glenda Webb, TCRIC Finance Committee Chair, gave the following report:

The Finance Committee met October 25, 2023. At that meeting, Kelly Johns (TCRIC Administrator) provided project summaries for both the SR-69 South Intersection Improvement project and the Martin Luther King / Jack Warner Parkway project, including the current total cost estimates. Joshua McCoy and Marcie Lewis (PFM) presented the current TCRIC capacity model and gave an overview of the Alabama Transportation Infrastructure Bank (ATIB) progress and timeline, relative to the SR-69 South project letting of January 2024.

Based on the most recent project estimate from ALDOT, and the projected total to be funded PAYGO, the remaining balance due by TCRIC is approximately \$19.5M. Therefore, the capacity model presented at the meeting assumes a borrow amount of \$20M.

TCRIC previously passed Res. 22-018, stating TCRIC intends to secure project financing through ATIB for the SR-69 South project. For ATIB to begin their rating process, no action is needed from TCRIC at this time.

The Finance Committee's suggested plan is for the Commission to consider a resolution for approval at the November 2023 TCRIC meeting, generally describing the ATIB borrowing and then consider a resolution for approval setting out the specific financing terms once the ATIB bonds are priced early next year.

Following the conclusion of the Committee's agenda items, TCRIC Finance Committee entered into executive session (during the Finance Committee meeting, on October 25, 2023), exited the executive session, and then adjourned taking no further action.

TCRIC Contracts Committee Report

Mayor Maddox, TCRIC Contracts Committee Chair, reported that on February 27 of this year, TCRIC approved an amendment to the contract with Kim Palm, of Carver, Dewitt, Palm, and included the continuation of Ms. Palm's monthly rate, as approved at the last annual contract renewal (November 28, 2022).

Vote: Mayor Maddox made a motion that the Commission authorize the Chair to renew the existing contract with Kim Palm, with Carver Dewitt Palm for two (2) years. Rep. Bill Lamb seconded the motion; the motion passed unanimously.

Project Updates: City of Tuscaloosa (COT)

Michael Gardiner (COT City Engineer) provided the City of Tuscaloosa project updates.

- McWright's Ferry Road Extension: Construction is ongoing.
- Martin Luther King/Jack Warner Parkway:
 - Phase 1: Construction is complete.
 - Phase 2: Project completion is expected in November 2023.
 - Phase 3: COT resubmitted 100% plans to CPKC (formerly KCS), September 22, 2023 and expects a response in November 2023.

Project Updates: Alabama Department of Transportation (ALDOT)

Adriana Dunn (ALDOT West Central Region Pre-Construction Engineer) and Wallace McAdory (ALDOT West Central Region Engineer) provided ALDOT project updates.

- SR-69 South Intersection Improvements project: The project is scheduled for a January 2024 letting. Alabama Power relocation is complete. The COT relocation work is ongoing.
- SR-69: 5th Ave to US-82: The consultant met with ALDOT in September to review concepts.
- US-82 at Hwy 43: Following the public involvement meeting in October, ALDOT is gathering additional survey.
- US-82, SR-69 to Rice Mine Rd: Construction is ongoing and approximately 61% complete.

Public Comment

Judge Robertson opened the meeting for public comment.

- Sen. Gerald Allen reported that he discussed the Tuscaloosa Eastern Bypass further with Mark Barlett (Federal Highway Administration), with respect to possible funding options. Sen. Allen asked TCRIC members to consider future legislation he plans to bring forward with respect to the project.

Future Scheduled TCRIC Meeting

The next TCRIC meeting will be November 30, 2023 at 7:30 AM, at the Chamber of Commerce of West Alabama.