

**RESOLUTION OF THE TUSCALOOSA
COUNTY ROAD IMPROVEMENT COMMISSION**

RESOLUTION NO. 22-018

**CONFIRMING INTENT TO SECURE PROJECT FINANCING FROM THE
ALABAMA TRANSPORTATION INFRASTRUCTURE BANK FOR
THE SR-69 INTERSECTION IMPROVEMENTS FROM PLANTATION ROAD
TO THE I-59 OVERPASS (INCLUDING THE ALABAMA SOUTHERN
RAILROAD OVERPASS)**

WHEREAS, the Tuscaloosa County Road Improvement Commission (TCRIC) has received recommendations from its financial advisors at its finance committee meeting on August 19, 2022 that the Alabama Transportation Infrastructure Bank (ATIB) is the recommended vehicle to secure its 38% funding obligation to the Alabama Department of Transportation (ALDOT) for the SR-69 Intersection Improvement project as described hereinabove; and

WHEREAS, the ATIB, at the TCRIC August 19, 2022, finance committee meeting affirmed that this project has been pre-approved and that the ATIB will proceed with the loan process upon formal request by TCRIC.

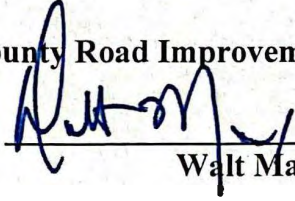
NOW, THEREFORE, BE IT RESOLVED by the Tuscaloosa County Road Improvement Commission that TCRIC confirms its intent to secure funding for its 38% obligation for this Project from ATIB and requests that ATIB proceed with the loan process, and that it authorizes its Chairman, Administrator and legal counsel to initiate the necessary steps with ATIB to secure this debt obligation in order for TCRIC to fulfill its funding obligation with ALDOT for this project.

Res.22-018

RESOLVED AND DONE this 29th day of August, 2022.

Tuscaloosa County Road Improvement Commission

BY:

A handwritten signature in blue ink, appearing to read 'Walt Maddox', is written over a horizontal line.

Walt Maddox. Chairman