

Tuscaloosa County Road Improvement Commission (TCRIC)
Meeting Minutes - - - July 31, 2023
Chamber of Commerce of West Alabama

Commission Member Attendees: Ms. Glenda Webb - Chair; Judge Robertson; Rep. Bill Lamb; Rep. Chris England; Mr. Kyle South

Other Attendees: Wallace McAdory, Mayor John Hinton, Kelly Johns, Kim Palm, Alyce Spruell, Dennis Stripling, Edward Henderson, Clay Randolph, Sen. Gerald Allen, Adriana Dunn, Dean McClure, Tom Bobitt, Bryan Gurney, Ron Bolton, Tera Tubbs, Scott Anders, Zane Davis, Becky Scheeff, Randy Skagen, Kathryn Anderson, Tim Weaver, John McWilliams, Ron Davis, Rob Steward, Joseph Eatman

Ms. Glenda Webb called the meeting to order at 7:30 a.m.

Ms. Webb presented the minutes from the June 26, 2023 TCRIC meeting.

Vote: Minutes of the June 26, 2023 meeting were unanimously approved after a motion by Judge Robertson, seconded by Mr. South.

Summary of Bills

A summary of bills was presented for the Commission's consideration.

Vote: A motion to pay bills, as presented, was made by Rep. Lamb, seconded by Mr. South, and approved unanimously.

Financial Report

Kelly Johns presented the accounting report. The ledger balance as of July 25, 2023 was \$18,334,921.69. The interest earned in June 2023 was \$13,701.07. Interest earned to date is \$53,095.89. The June 2023 deposit (May 2023 sales tax collected) was \$927,300 (2.43% increase over the prior year). The actual and projected accrual basis revenues for Fiscal Year 2023 to date are \$7,743,500 and \$7,568,000, respectively. Project expenditures to date (for Fiscal Year 2023) totals \$199,832. Operating expenses to date totals \$122,791.

Vote: A motion to approve the financial report, as presented, was made by Mr. South, seconded by Judge Robertson and approved unanimously.

Finance Committee Report

Judge Robertson gave a report of the July 2023 Finance Committee Meeting: Following PFM's presentation of the Commission's capacity model, Ms. Kim Palm presented current and proposed bank account interest rates. The Finance Committee voted to allow Ms. Palm to convert the existing bank account at Bryant Bank to now receive 2.75% interest (an increase from the then-existing interest rate of 0.75%).

Vote: A motion to ratify the Committee decision was made by Judge Robertson, seconded by Rep. Lamb and approved unanimously.

Vote: A motion to authorize Kim Palm to continue negotiations with Bryant Bank for a higher interest rate was made by Judge Robertson, seconded by Mr. South and approved unanimously.

Contracts Committee Report

Ms. Alyce Spruell gave the Contracts Committee Report on behalf of Mayor Maddox.

Public Entity Insurance

Alyce Spruell gave an update regarding TCRIC's insurance policy. During the June 2022 TCRIC meeting, the USI policy cost was unintentional miscommunicated to the Commission due to a misinterpretation of the proposal. Upon further investigation, the proposal by Chubb, for \$2 million in coverage is the more affordable option.

Vote: A motion was made by Mr. South to renew the insurance policy, with \$2,000,000 coverage, with Chubb. The motion was seconded by Judge Robertson, and passed unanimously.

PFM Extension

The Contracts Committee recommends to approve a one-year renewal of TCRIC's contract with PFM, as financial advisor.

Vote: A motion was made by Juge Robertson to renew TCRIC's contract with PFM. The motion was seconded by Rep. Lamb, and passed unanimously

Legal Updates

Ms. Spruell provided the following updates:

US-82/Hwy-43 Funding Agreement Status: The funding agreement has been accepted by ALDOT and is in the Director's suite for signatures, and will then go to the Governor's office. A Public Information meeting is tentatively scheduled for September 2023.

Project Updates: City of Tuscaloosa (COT)

Bryan Gurney provided the City of Tuscaloosa project updates.

McWright's Ferry Road Extension: The contractor's focus has been on the bridge subsurface foundation which is essentially complete.

Martin Luther King/Jack Warner Parkway:

Phase 1: Construction is essentially complete; COT has taken over maintenance.

Phase 2: Private utility relocation work has taken longer than planned; project completion is expected in October 2023.

Phase 3: CPKC (formerly KCS) requested revised main line plans based on 3rd party reviewer comments; COT submitted revised plans in June 2023. CPKC has responded with additional comments; COT will resubmit 100% plans September 22, 2023.

Project Updates: Alabama Department of Transportation (ALDOT)

Adriana Dunn and Wallace McAdory provided ALDOT project updates.

SR-69 South Intersection Improvements project: APCO transmission has completed work. COT reported that their utility work schedule has not changed since last reported (construction to start in March 2024).

SR-69: 5th Ave to US-82: ALDOT held a kickoff meeting with the contractor, July 13, 23.

SR-69 North at Charlie Shirley Road: ALDOT will have 30% plan review this week.

US-82, SR-69 to Rice Mine Rd: Construction is ongoing and approximately 51% complete.

Public Comment

TCRIC Chair Webb opened the meeting for public comment. None were received.

Next Meeting

The next TCRIC meeting will be August 28, 2023 at 7:30AM at Tuscaloosa City Hall, and September 25, 2023 at 7:30AM, at Tuscaloosa County Annex.