

Northwood Lake Homeowners Assoc Inc

Profit & Loss

January through December 2022

	Jan - Dec 22	Jan - Dec 21
Ordinary Income/Expense		
Income		
Dues	100,691.34	113,737.16
Interest Income	32.95	33.59
Other Income		
Ball field rental	0.00	35.00
Boat slips and decals Income	529.14	1,077.56
Memorial Donation	50.00	1,680.00
Pavilion Rental	158.64	572.51
T-shirt Income	220.93	60.00
Other Income - Other	127.80	0.00
Total Other Income	1,086.51	3,425.07
Pool Income		
Concession Sales	2,856.88	3,796.06
Guest Fees	890.00	415.00
Pool Passes	550.00	1,048.54
Pool Rental Income	3,107.83	4,395.45
Total Pool Income	7,404.71	9,655.05
Total Income	109,215.51	126,850.87
Expense		
Advertising	0.00	79.30
Automobile Expense	0.00	348.99
Bank Service Charges	111.00	50.00
Computer / Website Expense	345.00	429.34
Depreciation Expense	7,612.71	7,464.14
Equipment Rental	50.00	0.00
Insurance		
Liability Insurance	2,673.32	2,348.96
Property and D&O	1,412.00	1,412.00
WC Insurance	1,186.37	1,120.20
Total Insurance	5,271.69	4,881.16
Miscellaneous	0.00	0.00
Office Expense	132.75	249.08
Payroll Salary	5,660.06	5,861.66
Payroll Wages	11,521.94	17,340.55
Postage and Delivery	295.88	756.92
Printing and Reproduction	1,669.64	1,167.96
Professional Fees		
Accounting	4,200.00	3,600.00
Tax Preparation	570.00	520.00
Total Professional Fees	4,770.00	4,120.00
Repair & Maintenance		
Ball Field	457.70	0.00
Grounds	5,961.24	7,554.92
Lake	71,440.85	23,453.32
Pool	4,495.01	10,246.79
Total Repair & Maintenance	82,354.80	41,255.03

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Supplies		
Annual Meeting	456.65	0.00
Grounds	0.00	442.78
Hospitality	153.26	0.00
Office	32.96	650.02
Pool	1,223.22	2,501.49
Pool Chemicals	5,254.87	3,093.18
Pool Concessions	1,851.85	2,201.41
Special Projects (Memorial)	1,784.52	0.00
Supplies - Other	32.90	0.00
Total Supplies	10,790.23	8,888.88
Taxes		
Federal	598.00	0.00
Property	2,423.96	2,423.96
Total Taxes	3,021.96	2,423.96
Taxes - Payroll	1,778.29	2,509.22
Utilities		
Power - Lake	878.41	817.60
Power - Pool	4,609.04	4,555.25
Water - Lake	96.24	96.24
Water - Pool	2,457.97	1,391.67
Total Utilities	8,041.66	6,860.76
Total Expense	143,427.61	104,686.95
Net Ordinary Income	-34,212.10	22,163.92
Net Income	-34,212.10	22,163.92