



COMMUNITY FOUNDATION of Northeast Alabama



Fund Spotlight

Credit Union Partner's Helping Hands Foundation Fund

The spirit of generosity starts with the passion to serve others – to care for the communities you serve and help those in need. This is exactly the sentiment of Ron Summerall, CEO of Alabama Teachers Credit Union (ATCU); Danny Varnon, CEO of Family Savings Credit Union (FSCU) and, Monte Hill, former CEO of FSCU.

During the summer of 2019, Ron and Monte reached out to the Community Foundation of Northeast Alabama to establish a legacy that would serve their credit union families. With the support of board members and employees, Ron and Monte decided to combine their financial resources to establish the Credit Union Partner's Helping Hands Foundation Fund in September of 2020. The fund's name was chosen by employees through a contest.

Ron Summerall states, "This has been a long time coming and with the guidance from the Community Foundation, we were finally able to see it materialize. I'm excited that in addition to what both Credit Unions currently do individually to help our communities, we now can extend these efforts even further, together. Thanks for all your efforts!"

Monte Hill shares, "This is a historic moment for FSCU and ATCU. By partnering with the Community Foundation of Northeast Alabama we are creating a legacy that will last far into the future and help countless people as time goes by."



Danny Varnon, CEO of FSCU, and Monte Hill, former CEO of FSCU.



Ron Summerall, CEO of ATCU



Credit Union Partner's Helping Hands Foundation

The fund was established because both organizations recognized the need to provide support to individuals in their service areas who have an emergency or unmet need.

Areas considered for funding include: home repair that corrects a health hazard; home repair that assists individuals with disabilities; immediate food or shelter needs not met by any other agency; or, immediate health

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care needs not met by any other agency. Once an application is made, a Grant Review Committee evaluates applications monthly on a competitive basis.

Since the fund started, individuals have received assistance with roof and foundation repairs, a ramp, a new porch, and a hot water heater.

“Working with Monte and Ron to create their fund has been an enjoyable philanthropic journey. They are committed to supporting the needs in their communities and expanding their charitable knowledge. Our partnership will enable their credit unions to assist those individuals who have tried everywhere else to get help and still have unmet needs. Alabama Teachers Credit Union and Family Savings Credit Union are shining examples of caring and giving organizations who truly make a difference.” Jennifer S. Maddox, President & CEO, Community Foundation of Northeast Alabama.

Applications are accepted continuously and must be submitted online at **www.cfnea.org**. The maximum amount that may be requested is \$2,500. To qualify:

- individuals must live in an area served by one of the credit unions
 - are **either** over 60, disabled, have low income, or handicapped
- AND**
- have an immediate need due to a local disaster, emergency, or unmet need.

New Funds

John and Regena Baker Charitable Fund – provides support for the charitable needs of the area served by the Community Foundation of Northeast Alabama.

Interfaith Ministries of Calhoun County Reserve Fund – provides support to Interfaith Ministries of Calhoun County.

Friends of the Lucille Morgan Library Fund – provides support to the Lucille L. Morgan County Public Library in Heflin, Alabama.

Our virtual addresses have changed

You may have noticed that our web address and email addresses have changed.

We can now be found on the internet at **www.cfnea.org**

All our email addresses have changed to: **@cfnea.org**

Don't worry, if you type in our old address, we will still get your email during this transition.

A Special Thank You...



Sa'Nya Fleming, recipient of the Joseph and Amelia Saks Scholarship, attends Jackson State University in Mississippi on a Provost Academic Scholarship. She is majoring in Biology with a concentration in Physical Therapy.

Hello! My name is Sa'Nya Fleming, and I am the Class of 2021 Valedictorian at Saks High School in Anniston, AL. I want to thank you for your generosity in choosing me for this scholarship! Words cannot express how grateful I am to be recognized and rewarded by you. This scholarship will help me significantly in going towards tuition, books, fees, etc. I will continue to work hard in pursuing my education for the success of my future. I plan on majoring in Biology with a concentration in Physical Therapy. Again, thank you for this award, for it is greatly appreciated! I am thrilled to see where the rest of my journey will lead me!

-Sa'Nya Fleming

A GUIDE TO GIVING



As the end of the year approaches, perhaps you are considering making a charitable gift. Many people come to a point in their lives where they feel inclined to give back. They do so for a number of reasons, all very personal to them. Perhaps you feel strongly about a cause. Perhaps an organization has touched your life or the lives of loved ones. Maybe you want to create a legacy and inspire others to give. Or your giving may be a way to get your family together and pass along your values to younger generations.

For as many motivations as there are to give, there are ways of giving. The key to having a rewarding giving experience is finding the best fit—for your charitable priorities, financial goals, and personal preferences. This checklist is designed to help you and your professional advisor determine your custom giving preferences.

WHAT ARE YOUR FINANCIAL GOALS?

- Charitable Interests Can you identify one or more charitable interests, new community needs, or other opportunities as they arise?
- Impact What kind of impact do you hope to make with your charitable gift?
- Duration You can endow your gift so that a portion of earnings is spent and the gift remains a permanent source of community capital. Or, you can choose to spend all of your charitable assets. Which do you prefer?

WHAT ARE YOUR PERSONAL PREFERENCES?

- Ownership Is substantial management over assets you give to charity important? Some people aren't comfortable without it. Others are glad to let go, once they've made some guiding decisions. Determining the range that's comfortable for you will help your professional advisor(s) recommend appropriate giving vehicles.
- Involvement Do you want to play an active role in your giving, involve family members, or make a one-time gift with no future demands on your time?
- Recognition Some like a tasteful level of recognition for their good work. It attracts attention to their cause, generates awareness, and may inspire others to give. Some people prefer anonymity. Which do you prefer?

PLANNED GIVING HELP

The Community Foundation has two giving experts who have received the Chartered Advisor in Philanthropy® (CAP®) professional designation from the Richard D. Irwin Graduate School of the American College, Bryn Mawr, Pennsylvania. This designation increases the Community Foundation's ability to work with donors by providing the knowledge and tools needed to assist donors in reaching their charitable giving objectives while also helping donors meet their estate planning and wealth management goals.

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COMMUNITY FOUNDATION *of Northeast Alabama*

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Grant Spotlight **Fighting Parkinson's**

Rock Steady Boxing (RSB) is an all-inclusive course for anyone in any stage of Parkinson's Disease and has been proven to lessen their symptoms and lead a healthier and happier life.

The Spring 2020 Stringfellow Health Fund grant provided the YMCA of Calhoun County with two instructors—trained for the RSB program—along with two classes per week. The Y has seen significant improvement in the participants in the past 16 weeks.



Class participants with caregivers, vounteers, and coaches

Ann Angell, YMCA Fitness Director and Rock Steady Boxing Coach:
“Everybody has seen a good deal of improvement
Their confidence increases during every class.”

For more information about this program
contact Ann at the YMCA 256-238-9622.

