

**Tuscaloosa County Road Improvement Commission (TCRIC)
Meeting Minutes - - - July 25, 2022
Chamber of Commerce of West Alabama**

Commission Member Attendees: Mayor Maddox - Chairman; Judge Rob Robertson; Rep. Rich Wingo; Rep. Chris England; Mr. Jim Page; Ms. Glenda Webb

Other Attendees: Wallace McAdory; Mayor Bobby Herndon; Sen. Gerald Allen; Alyce Spruell; Kelly Johns; Kim Palm; Curt Gwathney; Louis Cardinal; Alex Jackson; Rep. Cynthia Lee Almond; Becky Sheeff; London Jenkins; Justin Fisher; Tera Tubbs; Zane Davis; Dennis Stripling; Ron Davis, Jim Sledge; Richard Rush; Scott Holmes; Tom Bobitt; Bryan Gurney; Carly Standridge; Russel Ware; Lee Busby; Tim Weaver; John McWilliams; Edward Henderson; David Howell; Mike Wright; Keith Andrews; Dean McClure; Bill Lamb; Zach Wolfe; Matthew Wilson; David Kemp

Mayor Maddox called the meeting to order at 7:30 a.m.

Mayor Herndon announced the appointment of Glenda Webb to TCRIC, as proxy for the City of Northport.

Mayor Maddox presented the minutes of June 27, 2022 TCRIC meeting.

Vote: Minutes of the June 27, 2022 meeting was unanimously approved after a motion by Rep. Wingo seconded by Judge Robertson

Summary of Bills

A summary of bills was presented for the Commission's consideration.

Vote: A motion to pay bills, as presented, was made by Ms. Webb seconded by Judge Robertson and approved unanimously.

Financial Report

Kim Palm presented the accounting report. The ledger balance as of July 19, 2022 was \$15,395,616.07. The interest earned in June 2022 was \$395.21. Interest earned to date, this fiscal year, totals \$3,480.28. The July 2022 deposit (May 2022 sales tax collected) was \$905,300 (6.69% increase over the prior year). The projected and actual accrual basis revenues for Fiscal Year 2022 to date are \$6,492,750 and \$7,383,500, respectively. Project expenditures to date (for Fiscal Year 2022) is \$7,273,820. Operating expenses to date totals \$109,323.

Vote: A motion to approve the financial report, as presented, was made by Mr. Page seconded by Judge Robertson and approved unanimously.

Presentation from ATIB

Lous Cardinal, Curt Gwathney, and Alex Jackson presented an overview of ATIB, including board members, website, application process. The ATIB Board of Directors previously approved a pilot loan, for TCRIC, specifically for the SR-69 South intersection improvement project.

Joshua McCoy (PFM), was asked to report on his review of the recent ATIB deals (Bullock County and Jefferson County), in addition to comparable information regarding the City of Tuscaloosa's recent bond. After discussion, Mr. McCoy was asked to continue his research and report at the TCRIC Finance Committee meeting on August 19, 2022.

Contracts Committee Report

Mayor Herndon, Contracts Committee Chairman, gave a report of the Contracts Committee meeting on June 27, 2022. As a result of that meeting, the Contracts Committee recommended, and made a motion to approve a one-year renewal of TCRIC's contract with PFM, as financial advisor. The motion was seconded by Rep. Wingo and passed.

Additionally, the Contract Committee made the recommendation and motion to approve the renewal of a year insurance policy with Chubb. The motion was seconded by Rep. Chris England, and passed.

Lastly, the Contracts Committee made the recommendation and motion to extend the legal contract with Rosen Harwood for one year, with the intent to issue an RFP for legal counsel in the Spring 2023. The motion was seconded by Judge Robertson, and passed.

Resolution 22-012

TCRIC Legal Counsel Alyce Spruell presented Resolution 22-012: Declaration of intent to reimburse from proceeds of financing obtained all qualifying TCRIC expenditures and distributions pursuant to its funding obligation to the City of Tuscaloosa for the Jack Warner Parkway/Martin Luther King Blvd project.

Vote: A motion to approve Resolution 22-012 was made by Rep. England, seconded by Judge Robertson, and approved unanimously.

Resolution 22-013

Ms. Spruell presented Resolution 22-013: Declaration of intent to reimburse from proceeds of financing obtained any and all qualifying expenditures pursuant to funding obligations for the McWright's Ferry Road project.

Vote: A motion to approve Resolution 22-013 was made by Rep. England, seconded by Judge Robertson, and approved unanimously.

Resolution 22-014

Ms. Spruell presented Resolution 22-014: Resolution authorizing the direct payment of \$655,524.32 to the City of Tuscaloosa for remaining costs not reimbursed by the 2020-A bond for Jack Warner Parkway/Martin Luther King Boulevard project

Vote: A motion to approve Resolution 22-014 was made by Judge Robertson, seconded by Rep. Wingo, and approved unanimously.

Resolution 22-015

Ms. Spruell presented Resolution 22-015: Resolution authorizing distribution of \$54,880.43 to the City of Tuscaloosa for utility relocation costs for SR-69 Intersection improvements from Plantation Road to the I-59 Overpass.

Vote: A motion to approve Resolution 22-015 was made by Ms. Webb, seconded by Judge Robertson, and approved unanimously.

Resolution 22-016

Ms. Spruell presented Resolution 22-016: Resolution authorizing reimbursement of \$1,653,936.46 to ALDOT for project expenditures owed by the City of Tuscaloosa on the McWright's Ferry Road project.

Vote: A motion to approve Resolution 22-016 was made by Rep. England, seconded by Rep. Wingo, and approved unanimously.

Resolution 22-017

Ms. Spruell presented Resolution 22-017: Amendment #3 to the fiscal year 2022 budget.

Vote: A motion to approve Resolution 22-017 was made by Rep. England, seconded by Judge Robertson, and approved unanimously.

Project Updates: Alabama Department of Transportation (ALDOT)

David Kemp (ALDOT) provided ALDOT project updates.

- SR-69 South Intersection Improvements project: APCO distribution relocation is complete, and transmission continues to work to acquire needed property. ALDOT has completed the agreement from Spire, and is working to secure an agreement with AT&T.
- US 82/Hwy 43: ALDOT recently reviewed plans. Funding for the remainder of the project has not been identified; construction will likely cost \$4 million to \$5 million.
- University Blvd / US-82: The interchange project is currently on hold. ALDOT has recently documented TCRIC's contribution to the project, of \$1 million.

Project Updates: City of Tuscaloosa

Bryan Gurney provided the City of Tuscaloosa project updates.

- Martin Luther King/Jack Warner Parkway: Bryan Gurney reported the following:
 - Phase 1: Phase 1 is under construction. The contractor has continued road work from Stillman to 7th, and will continue working towards the 7th St. to 5th St. blocks in the upcoming weeks. APCO Transmission vaults were delivered and installed recently. As of the June 2022 invoice, 79% of the work has been completed, and 88% of the contract time has passed. The City is expecting the contractor to request a time extension this month, due to material procurement issues.
 - Phase 2: Project construction started in May. The contractor is most recently working on the retaining wall, near in middle of project.
 - Phase 3: As previously reported to TCRIC, BKI has made a 100% submittal to KCS; a response from KCS has not been received at this time.
- McWright's Ferry Road Extension: 36 out of 45 needed tracts have been acquired; the City expects to close out the remaining parcels within the next month. The City of Tuscaloosa plans to advertise for bids for the project by October 2022.

Public Comment

Mayor Maddox opened the meeting for public comment. None were received.

Next Meeting

The next TCRIC meetings will be a Finance Committee meeting on August 19th at 10:30AM at Tuscaloosa County Annex Auditorium, and a full Commission meeting on August 29, 2022 at 7:30AM, at Tuscaloosa City Hall.

Meeting adjourned.