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01/12/22

Cash Basis

Northwood Lake Homeowners Assoc Inc

Profit & Loss

January through December 2021

	Jan - Dec 21	Jan - Dec 20
Ordinary Income/Expense		
Income		
Dues	113,737.16	102,263.01
Interest Income	33.59	84.36
Other Income		
Ball field rental	35.00	67.52
Boat slips and decals Income	1,077.56	612.52
Memorial Donation	1,680.00	0.00
Pavilion Rental	572.51	228.54
T-shirt Income	60.00	330.00
Total Other Income	3,425.07	1,238.58
Pool Income		
Concession Sales	3,796.06	2,023.08
Guest Fees	415.00	1,270.00
Pool Passes	1,048.54	150.00
Pool Rental Income	4,395.45	2,750.00
Pool Income - Other	0.00	70.00
Total Pool Income	9,655.05	6,263.08
Total Income	126,850.87	109,849.03
Expense		
Advertising	79.30	0.00
Automobile Expense	348.99	0.00
Bank Service Charges	50.00	50.00
Computer / Website Expense	429.34	387.34
Depreciation Expense	7,464.14	7,464.14
Dues and Subscriptions	0.00	0.00
Insurance		
Liability Insurance	2,348.96	2,322.46
Property and D&O	1,412.00	1,412.00
WC Insurance	1,120.20	1,203.00
Total Insurance	4,881.16	4,937.46
Office Expense	249.08	93.89
Payroll Salary	5,861.66	5,700.03
Payroll Wages	14,973.44	13,724.20
Postage and Delivery	756.92	430.40
Printing and Reproduction	1,167.96	2,065.07
Professional Fees		
Accounting	3,600.00	3,000.00
Tax Preparation	520.00	495.00
Total Professional Fees	4,120.00	3,495.00

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	Jan - Dec 21	Jan - Dec 20
Repair & Maintenance		
Ball Field	0.00	145.79
Grounds	7,554.92	7,132.99
Lake	23,453.32	3,497.96
Pool	10,246.79	11,433.42
Total Repair & Maintenance	41,255.03	22,210.16
Supplies		
Annual Meeting	0.00	486.88
Grounds	442.78	0.00
Office	650.02	17.90
Pool	2,501.49	1,104.72
Pool Chemicals	3,093.18	2,180.95
Pool Consessions	2,201.41	355.21
Special Projects	0.00	183.03
T-shirts	0.00	90.75
Supplies - Other	0.00	56.35
Total Supplies	8,888.88	4,475.79
Taxes		
Property	2,423.96	2,190.65
State	0.00	5.00
Total Taxes	2,423.96	2,195.65
Taxes - Payroll	4,876.33	1,728.75
Utilities		
Power - Lake	817.60	873.42
Power - Pool	4,555.25	4,212.07
Water - Lake	96.24	96.24
Water - Pool	1,391.67	793.17
Total Utilities	6,860.76	5,974.90
Total Expense	104,686.95	74,932.78
Net Ordinary Income	22,163.92	34,916.25
Net Income	22,163.92	34,916.25