

**Tuscaloosa County Park
and Recreation Authority**

Tuscaloosa, Alabama

September 30, 2017

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Tuscaloosa County Park and Recreation Authority
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September 30, 2017

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Independent Auditor's Report

Board of Directors
Tuscaloosa County Park and Recreation Authority
Tuscaloosa, Alabama

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tuscaloosa County Park and Recreation Authority, as of and for the year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence is sufficient to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tuscaloosa County Park and Recreation Authority, as of September 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis on pages 5 - 7, budgetary comparison information on pages 32 and 33, and the pension information on pages 34 - 36 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements which collectively comprise the Tuscaloosa County Park and Recreation Authority's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, detailed schedules, and board information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and board information sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Lawrence, Hitt & Pugh, LLP

LAWRENCE, HITT & PUGH, LLP
Certified Public Accountants

Tuscaloosa, Alabama
February 16, 2018



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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Board of Directors
Tuscaloosa County Park and Recreation Authority
Tuscaloosa, Alabama

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Tuscaloosa County Park and Recreation Authority, as of and for the year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the Tuscaloosa County Park and Recreation Authority's basic financial statements, and have issued our report thereon dated February 16, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Tuscaloosa County Park and Recreation Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a significant deficiency, or combination of significant deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lawrence, Hitt & Pugh, LLP

LAWRENCE, HITT & PUGH, LLP
Certified Public Accountants

Tuscaloosa, Alabama
February 16, 2018

Tuscaloosa County Park and Recreation Authority
Management's Discussion and Analysis
September 30, 2017

This section of the Tuscaloosa County Park and Recreation Authority's annual financial report presents our discussion and analysis of the Authority's financial performance during the fiscal year that ended September 30, 2017. Please read it in conjunction with the Authority's financial statements, which follow this section.

Financial Highlights

- The Authority's governmental assets exceeded its liabilities by \$55,178,371 (net position) for the fiscal year reported, and business-type activities (golf course) assets exceeded liabilities by \$1,079,089.
- Local government appropriations amounted to 72% of total governmental activities revenues in the current fiscal year as compared to 77% in the prior fiscal year.
- Revenues from charges for services were \$3,862,763 in the current fiscal year compared to \$3,767,483 in the prior fiscal year.
- The Authority's proprietary fund reported total revenues of \$1,806,777 this year. This compares to \$1,750,003 for the prior year.
- The Authority reduced outstanding bond debt by \$113,144 through regularly scheduled payments. New capital leases for golf equipment totaled \$65,124 while payments on leases totaled \$52,476.
- The Authority increased capital assets by \$2,168,849 primarily through park improvements, purchase of equipment and improvements to activity centers.

Overview of the Financial Statements

- This annual report consists of three parts – management's discussion and analysis, basic financial statements, and required supplementary information. The basic financial statements include: (1) Authority-wide financial statements, (2) fund financial statements, and (3) notes to financial statements. The Authority also includes in this report information to supplement the basic financial statements.

The GASB Statement 34 concept of government-wide reporting focuses on reporting information about entities as a whole, using methods similar to those of private sector companies. They report net assets – the difference between assets and liabilities – as one way to measure financial health.

Financial Analysis of the Authority taken as a Whole

Net Position - The Authority's net position increased \$483,228 during the year. A comparison of the Authority's net assets is shown as follows:

Tuscaloosa County Park and Recreation Authority
Management's Discussion and Analysis
September 30, 2017

Governmental Activities

	<u>2017</u>	<u>2016</u>
Current and Other Assets	\$ 6,578,036	\$ 5,880,605
Capital Assets	52,081,591	52,164,025
Deferred Outflows	<u>639,130</u>	<u>579,626</u>
<u>Total Assets and Deferred Outflows</u>	59,298,757	58,624,256
Other Liabilities	1,949,769	2,078,732
Non-Current Liabilities	<u>2,170,617</u>	<u>2,016,655</u>
<u>Total Liabilities and Deferred Inflows</u>	4,120,386	4,095,387
Net Position:		
Invested in Capital Assets – Net of Related Debt	51,700,595	51,762,829
Unrestricted	1,222,514	1,593,294
Restricted	<u>2,255,262</u>	<u>1,172,746</u>
<u>Total Net Position</u>	\$ 55,178,371	\$ 54,528,869

Business-Type Activities

	<u>2017</u>	<u>2016</u>
Current and Other Assets	\$ 149,936	\$ 180,172
Capital Assets	6,528,522	6,686,382
Deferred Outflows	<u>79,534</u>	<u>73,493</u>
<u>Total Assets and Deferred Outflows</u>	6,757,992	6,940,047
Other Liabilities	3,844,349	3,763,843
Non-Current Liabilities	<u>1,834,554</u>	<u>1,930,841</u>
<u>Total Liabilities and Deferred Inflows</u>	5,678,903	5,694,684
Net Position:		
Invested in Capital Assets –		
Net of Related Debt	4,828,500	4,885,864
Unrestricted	<u>(3,749,411)</u>	<u>(3,640,501)</u>
<u>Total Net Position</u>	\$ 1,079,089	\$ 1,245,363
<u>Government-Wide Total Net Position</u>	\$ 56,257,460	\$ 55,774,232

Revenues in the governmental fund are derived from local government appropriations and charges for services. Revenues in the proprietary fund are derived from charges and fees for use of the golf course.

Tuscaloosa County Park and Recreation Authority
Management's Discussion and Analysis
September 30, 2017

Economic Factors

Tuscaloosa County Park and Recreation Authority's impact on quality of life within the community is evidenced by consistently steady increases in park attendance and growth in program offerings. Despite the Authority's less than average funding as compared to Alabama's top population centers, its staff, facilities and programs are frequent state level award winners.

Park and Recreation has three intrinsic values that are essential to any successful community:

Economic Value

- Parks improve the local tax base and increase property values. It is proven that nearby park land increases the value of privately owned land the closer such land is to parks.
- Quality parks and recreation are specified as one of the top three reasons that business cites in relocation decisions in a number of studies.

Health and Environmental Benefits

- Parks are the places that people go to get healthy and stay fit.
- Parks and protected public lands are proven to improve water quality, protect groundwater, prevent flooding, improve the quality of the air we breathe, provide vegetative buffers to development, produce habitat for wildlife, and provide a place for children and families to connect with nature and recreate outdoors together.

Social Importance

- Parks are a tangible reflection of the quality of life in a community. They provide identity for citizens and are a major factor in the perception of quality of life in a given community.
- Parks and recreation services are essential in creating healthy, sustainable and equitable communities for all people.

Contacting the Authority's Management

This financial report is designed to provide our citizens and taxpayers with a general overview of the Authority's financial operations and to demonstrate our commitment to public accountability for the funds received. If you have questions about this report or would like to request additional information, contact the Tuscaloosa County Park and Recreation Authority, Gary Minor, Executive Director.

Tuscaloosa County Park and Recreation Authority
Statement of Net Position
September 30, 2017

	Governmental Activities	Business- Type Activities	Total
<u>Assets and Deferred Outflows</u>			
Current Assets:			
Cash and Cash Equivalents	\$ 1,868,514	\$ 105,996	\$ 1,974,510
Accounts Receivable	25,446		25,446
Due from Other Funds	3,366,439		3,366,439
Due from Other Governmental Units	27,550		27,550
Inventory - At Cost		43,940	43,940
Prepaid Expenses	67,573	-	67,573
<u>Total Current Assets</u>	<u>5,355,522</u>	<u>149,936</u>	<u>5,505,458</u>
Restricted Current Assets:			
Cash Investments	1,213,375		1,213,375
Due from Other Governmental Units	9,139	-	9,139
<u>Total Restricted Current Assets</u>	<u>1,222,514</u>	<u>-</u>	<u>1,222,514</u>
Property and Equipment, Net of Depreciation	52,081,591	6,528,522	58,610,113
Deferred Outflows			
Employer Pension Contributions	639,130	79,534	718,664
<u>Total Assets and Deferred Outflows</u>	<u>59,298,757</u>	<u>6,757,992</u>	<u>66,056,749</u>
<u>Liabilities</u>			
Current Liabilities:			
Accounts Payable	86,967	24,437	111,404
Accrued Payroll	150,702	24,456	175,158
Accrued Time Off	909,552	120,001	1,029,553
Payroll Deductions Payable	32,663		32,663
Tax Deposits Refunded	335,969		
Facility Deposits	52,920		52,920
Loan Payable - Tuscaloosa County Commission	380,996		380,996
Deferred Revenue		144,030	144,030
Due to Other Funds		3,366,439	3,366,439
Bonds Payable - Series 2000 - Current		117,533	117,533
Capital Lease Obligations - Current	-	47,453	47,453
<u>Total Current Liabilities</u>	<u>1,949,769</u>	<u>3,844,349</u>	<u>5,794,118</u>
Non-Current Liabilities			
Bonds Payable - Series 2000		1,495,731	1,495,731
Obligations Under Capital Leases		39,305	39,305
Net Pension Liability	2,170,617	299,518	2,470,135
<u>Total Long-Term Liabilities</u>	<u>2,170,617</u>	<u>1,834,554</u>	<u>4,005,171</u>
<u>Total Liabilities</u>	<u>4,120,386</u>	<u>5,678,903</u>	<u>9,799,289</u>
<u>Net Position</u>			
Invested in Capital Assets, Net of Related Debt	51,700,595	4,828,500	56,529,095
Restricted	1,222,514		1,222,514
Unrestricted	2,255,262	(3,749,411)	(1,494,149)
<u>Total Net Position</u>	<u>\$ 55,178,371</u>	<u>\$ 1,079,089</u>	<u>\$ 56,257,460</u>

The accompanying notes are an integral part of the financial statements.

Tuscaloosa County Park and Recreation Authority
Statement of Activities
For the Fiscal Year Ended September 30, 2017

<u>Program Activities</u>	<u>Expenses</u>	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>
Government Activities:				
Parks Division	\$ 4,347,983	\$ (4,347,983)	\$ -	\$ (4,347,983)
Recreation Division	2,199,416	(2,199,416)		(2,199,416)
Activity Center Operations	2,777,269	(2,777,269)		(2,777,269)
Arts Division	254,526	(254,526)		(254,526)
General Administrative Division	1,759,327	(1,759,327)		(1,759,327)
Special Revenue	128,283	(128,283)		(128,283)
Depreciation	2,251,283	(2,251,283)	-	(2,251,283)
<u>Total Governmental Activities</u>	<u>13,718,087</u>	<u>(13,718,087)</u>	<u>-</u>	<u>(13,718,087)</u>
Business-Type Activities				
Golf Course	-	-	(1,973,051)	(1,973,051)
<u>Total Business-Type Activities</u>	<u>-</u>	<u>-</u>	<u>(1,973,051)</u>	<u>(1,973,051)</u>
Revenues:				
Intergovernmental -				
Regular Appropriations		7,700,830		7,700,830
Intergovernmental -				
Special Appropriations		2,694,133		2,694,133
Charges for Services		3,862,763		3,862,763
Interest Income		6,234		6,234
Miscellaneous		103,629		103,629
Golf Course		-	1,806,777	1,806,777
<u>Total Revenues</u>		<u>14,367,589</u>	<u>1,806,777</u>	<u>16,174,366</u>
<u>Changes in Net Position</u>		<u>649,502</u>	<u>(166,274)</u>	<u>483,228</u>
<u>Net Position, Beginning</u>		<u>54,528,869</u>	<u>1,245,363</u>	<u>55,774,232</u>
<u>Net Position, Ending</u>		<u>\$ 55,178,371</u>	<u>\$ 1,079,089</u>	<u>\$ 56,257,460</u>

The accompanying notes are an integral part of the financial statements.

Tuscaloosa County Park and Recreation Authority

Balance Sheet

Government Funds

September 30, 2017

				Total
<u>Assets</u>	<u>General</u>	<u>Special</u>	<u>Capital</u>	<u>Governmental</u>
		<u>Revenue</u>	<u>Projects</u>	<u>Funds</u>
<u>Assets</u>				
Cash Investments	\$ 1,868,514	\$ 1,028,441	\$ 184,934	\$ 3,081,889
Accounts Receivable	25,446			25,446
Due from Other Funds	3,366,439			3,366,439
Prepaid Expenses	67,573			67,573
Due from Other Governmental Units	27,550	-	9,139	36,689
<u>Total Assets</u>	<u>\$ 5,355,522</u>	<u>\$ 1,028,441</u>	<u>\$ 194,073</u>	<u>\$ 6,578,036</u>
 <u>Liabilities and Fund Balance</u>				
 <u>Liabilities</u>				
Accounts Payable	\$ 86,967	\$ -	\$ -	\$ 86,967
Accrued Payroll	150,702			150,702
Accrued Time Off	909,552			909,552
Tax Deposits Refunded	335,969			335,969
Payroll Deductions Payable	32,663			32,663
Security Deposits Due Patrons	52,920	-	-	52,920
<u>Total Liabilities</u>	<u>1,568,773</u>	<u>-</u>	<u>-</u>	<u>1,568,773</u>
 <u>Fund Balances</u>				
Restricted	-	1,025,139	194,073	1,219,212
Committed		3,302		3,302
Unassigned	3,786,749	-	-	3,786,749
<u>Total Fund Balances</u>	<u>3,786,749</u>	<u>1,028,441</u>	<u>194,073</u>	<u>5,009,263</u>
 <u>Total Liabilities and Fund Balance</u>	<u>\$ 5,355,522</u>	<u>\$ 1,028,441</u>	<u>\$ 194,073</u>	<u>\$ 6,578,036</u>

The accompanying notes are an integral part of the financial statements.

Tuscaloosa County Park and Recreation Authority
Statement of Revenues and Expenditures - Government Funds
For the Fiscal Year Ended September 30, 2017

		Special	Capital	Total
	General	Revenue	Projects	Governmental
<u>Revenues</u>				<u>Funds</u>
Intergovernmental Revenue - Regular	\$ 7,700,830	\$ -	\$ -	\$ 7,700,830
Intergovernmental Revenue - Special	2,424,965	169,550	99,618	2,694,133
Charges for Services	3,862,763			3,862,763
Interest and Miscellaneous	97,394	11,861	608	109,863
	<u>14,085,952</u>	<u>181,411</u>	<u>100,226</u>	<u>14,367,589</u>
 <u>Expenditures</u>				
Parks Division	4,273,634			4,273,634
Recreation Division	2,199,416			2,199,416
Activity Center Operations	2,776,969			2,776,969
Arts Division	254,526			254,526
General Administrative Division	1,759,327			1,759,327
Special Revenue		128,284		128,284
Assets Purchased	2,065,654		103,195	2,168,849
Employee Functions	-	390	-	390
<u>Total Expenditures</u>	<u>13,329,526</u>	<u>128,674</u>	<u>103,195</u>	<u>13,561,395</u>
 <u>Excess (Deficiency) of Revenues</u>				
<u>Over Expenditures</u>	756,426	52,737	(2,969)	806,194
 <u>Fund Balance - Beginning</u>	<u>3,030,323</u>	<u>975,704</u>	<u>197,042</u>	<u>4,203,069</u>
 <u>Fund Balance - Ending</u>	<u>\$ 3,786,749</u>	<u>\$ 1,028,441</u>	<u>\$ 194,073</u>	<u>\$ 5,009,263</u>

The accompanying notes are an integral part of the financial statements.

Tuscaloosa County Park and Recreation Authority
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets
September 30, 2017

<u>Total Fund Balances - Governmental Funds</u>	\$ 5,009,263
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Amounts Reported for Governmental Activities in the
Statement of Net Assets are Different Because:

Capital Assets, net of depreciation and related debt, are not current financial resources and are not included in the governmental funds.	51,700,595
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Net pension liabilities are not due and payable in the current period and are therefore not reported in the funds.	<u>(1,531,487)</u>
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<u>Net Assets of Governmental Funds</u>	<u>\$ 55,178,371</u>
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The accompanying notes are an integral part of the financial statements.

Tuscaloosa County Park and Recreation Authority
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
For the Fiscal Year Ended September 30, 2017

<u>Net Change in Fund Balances - Total Governmental Funds</u>	\$ 806,194
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Amounts Reported for Governmental Activities in the
Statement of Activities are Different Because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which depreciation of \$2,251,283 exceeded capital asset purchases of \$2,168,849.	(82,434)
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Debt proceeds and the subsequent principal payments are reported as revenues and expenditures as incurred in fund statements. Principal payments on debt were \$20,201.	20,201
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Certain pension contributions and changes in pension plan net position are reported as deferred outflows and deferred inflows of resources in the statement of net position, but are reported as expenditures in the governmental funds.	<u>(94,459)</u>
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<u>Changes in Net Assets of General Fund Activities</u>	<u>\$ 649,502</u>
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The accompanying notes are an integral part of the financial statements.

Tuscaloosa County Park and Recreation Authority
Enterprise Fund - Golf Course
Statement of Net Position
September 30, 2017

Assets and Deferred Outflows

Current Assets

Cash	\$ 105,996
Inventory - at Cost	43,940
<u>Total Current Assets</u>	<u>149,936</u>

Property and Equipment

Golf Course	4,733,374
Buildings and Equipment	3,980,837
	8,714,211
Less: Accumulated Depreciation	2,185,689
<u>Net Property and Equipment</u>	<u>6,528,522</u>

Deferred Outflows

Employer Pension Contributions	79,534
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<u>Total Assets and Deferred Outflows</u>	<u>\$ 6,757,992</u>
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Liabilities and Net Position

Current Liabilities

Accounts Payable	\$ 24,437
Accrued Payroll and Withholding	24,456
Accrued Time Off	120,001
Deferred Revenue	144,030
Due to General Fund	3,366,439
Bonds Payable - Current	117,533
Obligations Under Capital Leases - Current	47,453
<u>Total Current Liabilities</u>	<u>3,844,349</u>

Long-Term Liabilities

Revenue Bonds - Series 2000	1,495,731
Obligations Under Capital Leases	39,305
Net Pension Liabilities	299,518
<u>Total Long-Term Liabilities</u>	<u>1,834,554</u>

<u>Total Liabilities</u>	<u>5,678,903</u>
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Net Position

Net Investment in Capital Assets	4,828,500
Unrestricted	(3,749,411)
<u>Total Net Position</u>	<u>1,079,089</u>

<u>Total Liabilities and Net Position</u>	<u>\$ 6,757,992</u>
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The accompanying notes are an integral part of the financial statements.

Tuscaloosa County Park and Recreation Authority
Statement of Revenues, Expenditures and Changes in Net Position
Enterprise Fund
For the Fiscal Year Ended September 30, 2017

Operating Revenue

User Fees	\$ 1,338,873
Pro Shop and Concession Sales	<u>327,324</u>
<u>Total Operating Revenues</u>	<u>1,666,197</u>

Operating Expenses

Salaries	786,677
Pro Shop, Concession Merchandise and Supplies	252,895
Depreciation	222,983
Fertilizer, Chemicals and Supplies	152,821
Group Insurance	104,089
Maintenance and Repairs	66,234
Utilities and Telephone	93,410
Building and Equipment Rent	66,953
Social Security	56,685
Insurance	43,561
Employee Retirement	43,208
Credit Card Fees	29,815
Office Supplies Expense	20,038
Uniforms	2,453
Advertising	1,012
Cash (Over) Short	<u>(16)</u>
<u>Total Operating Expenses</u>	<u>1,942,818</u>

<u>Operating Income (Loss)</u>	<u>(276,621)</u>
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Other Revenues (Expenses)

Transfer from General Fund	140,580
Interest Expense	<u>(30,233)</u>
<u>Total Other Revenues (Expenses)</u>	<u>110,347</u>

<u>Change in Net Position</u>	(166,274)
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<u>Retained Earnings - Beginning</u>	<u>(6,140,517)</u>
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<u>Retained Earnings - Ending</u>	<u>(6,306,791)</u>
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<u>Contributed Capital - Beginning</u>	7,385,880
Contributions in Fiscal Year Ended September 30, 2017	<u>-</u>

<u>Contributed Capital at End of Year</u>	<u>7,385,880</u>
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<u>Total Net Position - Ending</u>	<u>\$ 1,079,089</u>
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The accompanying notes are an integral part of the financial statements.

Tuscaloosa County Park and Recreation Authority
Statement of Cash Flows
Enterprise Fund
For the Fiscal Year Ended September 30, 2017

<u>Cash Flows from Operating Activities</u>	
Receipts from Customers	\$ 1,649,242
Payments to Employees	(760,198)
Payments to Suppliers	<u>(894,010)</u>
<u>Net Cash (Used In) Operating Activities</u>	<u>(4,966)</u>
<u>Cash Flows from Non-Capital Financing Activities</u>	
Transfers from General Fund	<u>140,580</u>
<u>Net Cash Provided By Non-Capital Financing Activities</u>	<u>140,580</u>
<u>Cash Flows from Capital and Related Financing Activities</u>	
Reduction of Debt - Net	(100,496)
Increase in Due to General Fund	50,000
Cost of Depreciable Assets Acquired	(65,124)
Interest on Debt	<u>(30,233)</u>
<u>Net Cash (Used In) Capital and Related Financing Activities</u>	<u>(145,853)</u>
<u>Net (Decrease) in Cash</u>	(10,239)
Cash - Beginning	<u>116,235</u>
<u>Cash - Ending</u>	<u>\$ 105,996</u>
<u>Reconciliation of Net Operating (Loss) to Net Cash</u>	
<u>(Used in) Operating Activities</u>	
Operating (Loss)	\$ (276,621)
Adjustments to Reconcile Net Operating (Loss) to Net Cash (Used in) Operating Activities:	
Depreciation	222,983
Pension Expense	12,989
Change in Assets and Liabilities:	
(Increase) Decrease in:	
Inventory	19,997
Increase (Decrease) in:	
Accounts Payable	6,163
Accrued Payroll	4,049
Time Off	22,430
Deferred Revenue	<u>(16,956)</u>
<u>Net Cash (Used In) Operating Activities</u>	<u>\$ (4,966)</u>

The accompanying notes are an integral part of the financial statements.

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 1 Summary of Significant Accounting Policies

The financial statements of the Tuscaloosa County Park and Recreation Authority, hereinafter referred to as the "Authority", have been prepared in conformity with United States of America generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's policies are described below.

Reporting Entity

The Tuscaloosa County Park and Recreation Authority, an eight member body, was originally established on September 3, 1969, under the provisions of Act No. 1248, Acts of Alabama 1969. The Authority reincorporated September 1, 2000 under the provisions of Act 2001-106 of the Alabama Legislature.

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in GAAP. Based upon the application of these criteria, there are no component units included in the financial statements.

Basic Financial Statements – Government-Wide Statements

The Authority's basic financial statements include both government-wide (reporting the Authority as a whole) and the fund financial statements (reporting the Authority's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Authority's parks, recreation and arts divisions, activity centers and general administrative division are classified as governmental activities. The Authority's golf course division is classified as a business-type activity.

In the government-wide Statement of Net Position, both the government and business-type activities columns are presented on a consolidated basis by column, and are reported on a full accrual economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

The government-wide Statement of Activities reports both the gross and net cost of each of the Authority's functions and business-type activity. The reporting demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to members, customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

The net costs (by function or business-type) are normally covered by general revenue (charges for services and intergovernmental revenues). Except for transfers between the Authority's enterprise fund and its governmental funds, all interfund activity has been eliminated.

Basic Financial Statements – Fund Financial Statements

The financial statements of the Authority are reported in individual fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures/expenses.

Governmental funds are those through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses and balances of current financial resources. The Authority has presented the following major governmental funds:

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 1 (Continued)

General Fund – The Authority primarily received revenues from appropriations from local governing bodies and charges for services provided by the Authority.

Special Revenue Funds – The Authority had the following Special Revenue Funds:

Employee Fund to account for the receipt and expenditures of funds contributed solely by the employees. No public funds are involved.

Foundation Fund to account for the expenditure of resources for the Park and Recreation Foundation.

Veterans Memorial Fund to account for the expenditure of donations to the Veteran's Memorial Fund.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Authority has the following Capital Projects Funds:

Beer Tax Fund to account for the expenditure of the beer tax distribution that is restricted for capital outlay expenditures.

Capital Improvements Fund to account for the expenditure of resources allocated for capital improvements.

Facility Fund to account for damage deposits paid by individuals and organizations to reserve picnic shelters, ball fields, and other facilities.

Proprietary Fund Type – Enterprise Fund is used to account for the operations of an 18-hole public golf course, Ol Colony Golf Course, on land leased under a long-term lease from the State of Alabama. The measurement focus is on determination of net income.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements presented increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures are recorded only when payment has matured and will be payable shortly after year-end.

Cash and Cash Equivalents includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 1 (Continued)

Inventories consist of items available for sale within the Ol' Colony Golf Course Pro Shop and are valued at cost using the First-in/First-out (FIFO) method.

Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Management capitalizes individual items with a cost of \$2,000 or greater.

Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Buildings	20-40 Years
Parks and Improvements	10-25 Years
Machinery and Equipment	5-10 Years

Deferred Outflows and Inflows of Resources

The Authority reports decreases in net assets that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary fund statements of net position. Deferred outflows of resources reported in this year's financial statements include a deferred outflow of resources for contributions made to the Authority's defined benefit pension plan between the measurement date of the net pension liabilities from the plan and the end of the Authority's fiscal year. Deferred outflows for the pension contributions will be recognized in the subsequent fiscal year. The deferred amount related to the actuarial assumptions for demographic factors in the pension fund will be recognized over a closed period equal to the average of the expected remaining service lives of all employees participating in the plan. No deferred outflows of resources affect the governmental funds financial statement.

Deferred inflows reflect an increase in net assets that applies to a future period. There were no deferred inflows for the year ended September 30, 2017.

Net Position

Net position represents the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred.

The restricted revenue that was accrued is the beer tax from Tuscaloosa County in fiscal year 2017, which is restricted for capital expenses. Other revenues are not material or generally susceptible to accrual because they are not measurable until received in cash.

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 1 (Continued)

Estimates and Assumptions – The process of preparing financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

Compensated Absences – The Authority has a standard leave policy for its full time employees as to sick and annual leave. Permanent employees begin to accrue annual leave after successful completion of the probationary period, but may not utilize such leave until one full year of service. Thereafter, annual leave is accrued on the individual's employment anniversary date. An employee may not accrue more than twenty days of annual leave. Sick leave is accrued at the rate of 1.25 days per calendar month.

Governmental Fund Balances

In the governmental fund financial statements, fund balances are classified as restricted when amounts can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors or creditors. Committed amounts can be used for specific purposes determined by action of the board. All other amounts are unassigned.

Interfund Transactions

Routine transfers of resources between Authority funds which are intended to be repaid are classified separately from fund revenues and expenditures. Such routine interfund transfers are identified as Operating Transfers In/Out in the Authority's operating statements.

Pensions – The Employees' Retirement System of Alabama (the Plan) financial statements are prepared using the economic resources measurement focus and accrual basis of accounting. Contributions are recognized as revenues when earned, pursuant to the plan requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. Expenses are recognized when the corresponding liability is incurred, regardless of when the payment is made. Investments are reported at fair value. Financial statements are prepared in accordance with requirements of the GASB. Under these requirements, the Plan is considered a component unit of the State of Alabama and is included in the State's Comprehensive Annual Financial Report

Note 2 Budgets and Appropriations

The Authority's enabling legislation requires adoption of an annual budget.

The budget is usually divided into two parts, an operating budget and a capital budget. The operating budget addresses the immediate problems of providing services, paying personnel, and administrative costs. The capital budget addresses major equipment and furniture purchases, and public works projects. The Authority accounts for capital outlay expenditures in the General Fund therefore the operating budget and the capital outlay budget were integrated.

The Authority prepares its annual budget on a basis (budget basis), which differs from GAAP. The budget and all transactions are presented in accordance with the Authority's method (budget basis) in the Statement of Revenues and Expenditures - Budget and Actual – (Budgetary Basis) – General Fund, to provide a meaningful comparison of actual results with the budget. The major differences between budget and GAAP basis are that in the capital outlay portion of the budget, encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP).

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 3 Deposits

At September 30, 2017, the carrying amount of the Authority's deposits was \$3,187,885 and the bank balance was \$3,889,041. All accounts are fully insured by FDIC insurance and under the SAFE program of the State of Alabama.

Note 4 Capital Assets – Capital asset activities for the year ended September 30, 2017 were as follows:

	<u>10/1/16</u>	<u>Additions</u>	<u>Deletions</u>	<u>9/30/17</u>
Land	\$ 2,395,341	\$	\$	\$ 2,395,341
Activity Centers	31,655,461	1,017,989		32,673,450
Parks and Communities	34,060,409	1,003,770	(1,989,326)	33,074,853
Administrative Building	1,165,784			1,165,784
School Improvements	2,739,433			2,739,433
Maintenance Equipment	626,312	29,655		655,967
Office Equipment	284,840			284,840
Vehicles	972,176	117,435		1,089,611
<u>Totals</u>	<u>\$ 73,899,756</u>	<u>\$ 2,168,849</u>	<u>\$ (1,989,326)</u>	<u>\$ 74,079,279</u>
Proprietary Fund - Golf Course	<u>\$ 8,649,087</u>	<u>\$ 65,124</u>	<u>\$ 0</u>	<u>\$ 8,714,211</u>

Accumulated depreciation was \$21,997,688 for governmental activities and \$2,185,689 for business-type activities. A summary listing of capital assets is as follows:

<u>Land</u>	
Newt Hinton Park	\$ 800,000
Sokol Park – 325 Acres	325,000
Holt Park	5,000
Fosters Boat Landing	5,000
Faucett Brothers Park	300,000
Hurricane Creek	608,370
Holt-Roshell Park	20,366
Bama Rock Garden	230,640
Abernant Park	10,250
Evans-Roshell Lot	90,715
<u>Total Land</u>	<u>\$ 2,395,341</u>

<u>Activity Centers</u>	
Belk	\$ 3,541,186
Bobby Miller	8,599,571
Mary Ann Phelps	2,723,345
McAbee	3,082,727
McDonald Hughes	4,012,154
Faucett Brothers	9,610,012
East Tuscaloosa	1,104,455
	<u>\$ 32,673,450</u>

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 4 (Continued)

Parks and Communities

Abernant Park	\$ 221,594
Binion Creek	146,667
Bowers Park	4,879,371
Broughton Park	146,053
Brookwood Community	123,980
Capital Park	5,870
Cardinal Park	10,177
Coaling Community	146,346
Cottondale Community	114,482
Duncanville Community	45,210
Fosters Community	481,805
Freeman Park	1,473,302
Hasson Center	15,408
Holt Park	434,603
Holt Senior Center	31,973
Hurricane Creek	423,962
Jaycee Park	637,132
Jaycee Tennis Complex	3,365,034
Kaulton Park	175,988
Kentuck	482,222
Lake Tuscaloosa	48,191
McKinney Park	6,491
Monnish	170,436
Northport Community	199,462
Northside Community	528,312
Ol' Colony Bike Path	464,301
Palmore	2,533,039
Queen City Park	292,074
River Road Park	294,616
Rock Quarry Boat Launch	15,000
Rosedale Community	1,078,925
Shelby Park	7,774
Snow Hinton	2,310,264
Sokol	10,598,961
Springbrook Park	39,626
Taylorville Community	242,326
Van DeGraffe Park	151,180
Vance Community	34,720
Veterans	496,224
West End/Odom Park	201,752
	<u>\$ 33,074,853</u>

In addition to the previously listed assets, the Authority provides programs and funding for supplies and materials for the following sites and locations:

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 4 (Continued)

District Government
(Tuscaloosa County Governmental Districts)

District I

Buhl Elementary Track
Civitan Park – Fence Installation
Collins Riverside Middle School – Track
Huntington Elementary – Track
Northside Lion's Club – Community Equestrian Facility Lighting
Northside Little League Ball Field Fencing
Northside Storm Shelter
Warrior Baseball Little League Park Improvements
Westwood Elementary – Walking Track

District II

Abernant – Baseball Field Improvements/Park Development
Brookwood High School Football
Cottondale – Little League Complex/Park Development
Cottondale Little League Complex/Picnic Pavilion

District III

Duncanville – Little League Fields Improved
Taylorville – Little League Fields Improved/Developed

District IV

Matthews Elementary – Play Equipment Installed
Myrtlewood Elementary – Activity Building
Myrtlewood Elementary – Play Equipment Installed
Romulus Community – Game Equipment and Play Equipment Purchased
Westlawn Middle School/PAL – Regulation Size Track

School Sites

City of Northport

Collins Riverside Middle School
Crestmont Elementary
Echols Middle School
Faucett Vestavia Elementary School
Flatwoods Elementary
Huntington Place Elementary
Lloyd Wood Middle School
Matthews Elementary
Regional Education Center
Tuscaloosa County High School

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 4 (Continued)

City of Tuscaloosa

Alberta Elementary
Arcadia Elementary
Central Elementary
Eastwood Middle School
M.L. King, Jr. Elementary
Northington Elementary
Northridge High School
Oakdale Elementary
Oak Hill Elementary
Parkview Learning Center
Skyland Elementary
Stafford Elementary
Stillman Heights Elementary
Tuscaloosa Middle School
University Place Elementary
Verner Elementary
Westlawn Middle School
Woodland Forrest Elementary

Tuscaloosa County

Big Sandy Elementary
Brookwood Elementary
Brookwood High School
Buhl Elementary
Cottondale Elementary
Englewood Elementary
Hillcrest High School
Hillcrest Middle School
Holt Elementary
Holt High School
Lakeview Elementary
Maxwell Elementary
Myrtlewood Elementary
Northside High School
Sipsey Valley High School
Sipsey Valley Middle School
Taylorville Elementary
Vance Elementary
Walker Elementary
Westwood Elementary

Note 5 Due from Other Governments and Agencies

Amounts due from other governments and agencies at September 30, 2017 totaled \$27,550 from the City of Tuscaloosa for the ongoing renovations to Sokol Park and \$9,139 due from Tuscaloosa County Commission for beer tax proceeds. Amounts were received by October 31, 2017.

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 6 Defined Benefit Pension Plan

Plan Description

The Authority participates in the Employees Retirement System of Alabama (ERS, the System), an agent multiple-employer public employee retirement system, which acts as a common investment and administrative agent for the governing bodies of cities, towns, or public or quasi-public organizations of the State of Alabama.

The Employees Retirement System was established October 1, 1945, under the provisions of Act 515, Acts of Alabama 1945, for the purpose of providing retirement allowances and other specified benefits for state employees, State Police, and on an elective basis to all cities, counties, Authority and quasi-public organizations. The responsibility for general administration and operation of the Employees Retirement System is vested in its Board of Control. The ERS Board of Control consists of 13 trustees. The Plan is administered by the Retirement Systems of Alabama (RSA). Title 36-Section 27 of the Code of Alabama grants the authority to establish and amend the benefit terms to the ERS Board of Control. The Plan issues a publicly available comprehensive annual financial report that can be obtained at www.rsa-al.gov.

The ERS Board of Control consists of 13 trustees as follows:

- 1) The Governor, ex officio.
- 2) The State Treasurer, ex officio.
- 3) The State Personnel Director, ex officio.
- 4) The State Director of Finance, ex officio.
- 5) Three vested members of ERS appointed by the Governor for a term of four years, no two of whom are from the same department of state government nor from any department of which an ex officio trustee is the head.
- 6) Six members of ERS who are elected by members from the same category of ERS for a term of four years as follows:
 - a. Two retired members with one from the ranks of retired state employees and one from the ranks of retired employees of a city, county, or a public agency each of whom is an active beneficiary of ERS.
 - b. Two vested active state employees.
 - c. Two vested active employees of an employer participating in ERS pursuant to § 36-27-6.

Benefits Provided

State law establishes retirement benefits as well as death and disability benefits and any ad hoc increase in postretirement benefits for the ERS. Benefits for ERS members vest after 10 years of creditable service. State employees who retire after age 60 with 10 years or more of creditable service or with 25 years of service (regardless of age), depending on the particular entity's election, are entitled to an annual retirement benefit, payable monthly for life. Local employees who retire after age 60 with 10 years or more creditable service or with 25 or 30 years of service (regardless of age), depending on the participating entity's election, are entitled to an annual retirement benefit, payable monthly for life. Service and disability retirement benefits are based on a guaranteed minimum or a formula method, with the member receiving payment under the method that yields the highest monthly benefit. Under the formula method, members of the ERS are allowed 2.0125% of their average final compensation (highest 3 of the last 10 years) for each year of service.

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 6 Defined Benefit Pension Plan (Continued)

Act 377 of the Legislature of 2012 established a new tier of benefits (Tier 2) for members hired on or after January 1, 2013. Tier 2 ERS members are eligible for retirement after age 62 with 10 years or more of creditable service and are entitled to an annual retirement benefit, payable monthly for life. Service and disability retirement benefits are based on a guaranteed minimum or a formula method, with a member receiving payment under the method that yields the highest monthly benefit. Under the formula method, Tier 2 members of the ERS are allowed 1.65% of their average final compensation (highest 5 of the last 10 years) for each year of service.

Members are eligible for disability retirement if they have 10 years of creditable service, are currently in-service, and determined by the RSA Medical Board to be permanently incapacitated from further performance of duty. Preretirement death benefits are calculated and paid to the beneficiary on the member's age, service credit, employment status and eligibility for retirement.

The ERS serves approximately 875 local participating employers. These participating employers include 294 cities, 65 counties, and 516 other public entities. The ERS membership includes approximately 85,874 participants. As of September 30, 2017, membership consisted of:

Retirees and beneficiaries currently receiving benefits	23,007
Terminated employees entitled to but not yet receiving benefits	1,155
Terminated employees not entitled to a benefit	6,654
Active members	<u>55,058</u>
Total	<u>85,874</u>

Contributions

Covered members of the ERS contributed 5% of earnable compensation to the ERS as required by statute until September 30, 2011. From October 1, 2011 to September 30, 2012, covered members of the ERS are required by statute to contribute 7.25% of earnable compensation. Effective October 1, 2012, covered members of the ERS are required by statute to contribute 7.5% of earnable compensation. ERS local participating employers are not required by statute to increase contribution rates for their members.

Tier 2 covered members of the ERS contribute 6% of earnable compensation as required by statute. The contribution rates are the same for Tier 2 covered member of ERS local participating employers.

The ERS establishes rates based upon an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with additional amounts to finance any unfunded accrued liability, the pre-retirement death benefit and administrative expenses of the plan. For the year ended September 30, 2016, the Authority's active employee contribution rate was 5.00 – 6.00% of covered employee payroll, and the Authority's average contribution rate to fund the normal and accrued liability costs was 8.12% and 5.28% of covered employee payroll for Tiers 1 and 2, respectively.

The Authority's contractually required contribution rate for the year ended September 30, 2017 was 8.12% of pensionable pay for Tier 1 employees and 5.28% of pensionable pay for Tier 2 employees. These required contribution rates are based upon the actuarial valuation dated September 30, 2014, a percent of annual pensionable payroll, and actuarially determined as an amount that, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, with an additional amount to finance any unfunded accrued liability. Total employer contributions to the pension plan from the Authority were \$279,160 for the year ended September 30, 2017.

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 6 Defined Benefit Pension Plan (Continued)

Membership as of the Measurement Date of September 30, 2016

Inactive Members or Their Beneficiaries Currently	
Receiving Benefits	19
Vested Inactive Members	1
Non-vested Inactive Members	10
Active Members	<u>105</u>
Total	<u>135</u>

Net Pension Liability

The Authority's net pension liability was measured as of September 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of September 30, 2015 rolled forward to September 30, 2016 as shown in the following table:

	<u>Expected</u>	Actual-2015 Valuation <u>Assumptions</u>	Actual2016 Valuation <u>Assumptions</u>
(a) TPL as of September 30, 2015	\$8,843,894	\$ 8,918,770	\$ 9,136,018
(b) Discount Rate	8.00%	8.00%	7.75%
(c) Entry Age Normal Cost for the Period October 1, 2015 – September 30, 2016	316,518	316,518	303,723
(d) Transfers Among Employers:		(51,365)	(51,365)
(e) Actual Benefit Payments and Refunds for the Period October 1, 2015 – September 30 2016	<u>(500,896)</u>	<u>(500,896)</u>	<u>(500,896)</u>
(f) TPL as of September 30, 2016 = [(a) x (1+(b))] + (c) + (d) + [(e) x (1+0.5*(b))]	<u>\$ 9,346,992</u>	<u>\$ 9,376,493</u>	<u>\$ 9,576,112</u>
(g) Difference Between Expected and Actual:		\$ 29,501	
(h) Less Liability Transferred for Immediate Recognition:		<u>(51,365)</u>	
(i) Experience (Gain)/Loss = (g) – (h)		\$ 80,866	
(j) Difference Between Actual (2015 Assumptions) and Actual (2016 Assumptions): Assumption Change (Gain)/Loss			\$ 199,619

Actuarial assumptions. The total pension liability in the September 30, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all period included in the measurement.

Inflation	3.00%
Salary increases	3.25% - 5.00%
Investment rate of return (net of pension plan investment expense)	7.75%

Mortality rates were based on the sex distinct RP-2000 Blue Collar Mortality Table Projected with Scale BB to 2020 with an adjustment of 125% at all ages for males and 120% for females at ages on and after age 78. The rates of mortality for the period after disability retirement are according to the sex distinct RP-2000 Disabled Retiree Mortality Table Projected with Scale BB to 2020 with an adjustment of 130% at all ages for females.

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 6 Defined Benefit Pension Plan (Continued)

The actuarial assumptions used in the September 30, 2015 valuation were based on the results of an investigation of the economic and demographic experience for the ERS based upon participant data as of September 30, 2010. The Board of Control accepted and approved these changes on January 27, 2012, which became effective at the beginning of fiscal year 2012.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target asset allocation and best estimated of geometric real rates of return for each major asset class is as follows:

	Target Allocation	Long-Term Expected Rate of Return*
Fixed Income	17.0%	4.4%
U.S. Large Stocks	32.0%	8.0%
U.S. Mid Stocks	9.0%	10.0%
U.S. Small Stocks	4.0%	11.0%
International Developed Market Stocks	12.0%	9.5%
International Emerging Market Stocks	3.0%	11.0%
Alternatives	10.0%	10.1%
Real Estate	10.0%	7.5%
Cash Equivalents	3.0%	1.5%
<u>Total</u>	<u>100.00%</u>	

*Includes assumed rate of inflation of 2.50%.

Discount Rate - The discount rate used to measure the total pension liability was the long term rate of return, 7.75%. The projection of cash flows used to determine the discount rate assumed the plan member contributions will be made at the current contribution rate and that the employer contributions will be made in accordance with the funding policy adopted by the ERS Board of Control. Based on those assumptions, components of the pension plan's fiduciary net position were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 6 Defined Benefit Pension Plan (Continued)

Changes in Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balances at September 30, 2015	\$ 8,843,894	\$ 6,546,750	\$ 2,297,144
Charges for the Year:			
Service Cost	316,518		316,518
Interest	687,476		687,476
Changes of Assumptions	199,619		199,619
Difference Between Expected and Actual Experience	80,866		80,866
Contributions – Employer		257,424	(257,424)
Contributions – Employee		192,544	(192,544)
Net Investment Income		661,520	(661,520)
Benefit Payments, Including Refunds of Employee Contributions	(500,896)	(500,896)	0
Transfers Among Employers	(51,365)	(51,365)	0
Balances at September 30, 2016	<u>\$ 9,576,112</u>	<u>\$ 7,105,977</u>	<u>\$ 2,470,135</u>

Sensitivity of the net pension liability to changes in the discount rate. The following table presents the Authority's net pension liability calculated using the discount rate of 7.75%, as well as what the Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.75%) or 1-percentage point higher (8.75%) than the current rate.

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Plan's Net Pension Liability (Asset)	\$ 3,607,266	\$ 2,470,135	\$ 1,509,184

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued RSA Comprehensive Annual Report for the fiscal year ended September 30, 2016. The supporting actuarial information is included in the GASB Statement No. 68 Report for the ERS prepared as of September 30, 2016. The auditor's report dated September 18, 2017 on the Schedule of Changes in Fiduciary Net Position by Employer and accompanying notes is also available. The additional financial and actuarial information is available at www.rsa-al.gov.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2017, the Authority recognized pension expense of \$386,606. At September 30, 2017, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions of the following sources:

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 6 Defined Benefit Pension Plan (Continued)

	<u>Deferred Outflows of Resources</u>
Differences between expected and actual experience	\$ 208,669
Changes of assumptions	171,504
Net difference between projected and actual earnings on pension plan investments	59,331
Employer contributions subsequent to measurement date	<u>279,160</u>
<u>Total</u>	<u>\$ 718,664</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources to pensions will be recognized in pension expense as follows:

<u>Year ended September 30</u>	
2018	\$ 82,611
2019	82,612
2020	127,993
2021	40,127
2022	62,706
Thereafter	43,455

Note 7 Deferred Compensation

Employees of the Tuscaloosa County Park and Recreation Authority may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457.

The deferred compensation plan is available to all employees of the Authority. Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

The deferred compensation plan is administered by an unrelated financial institution. The assets of the plan are held by a trust for the exclusive benefit of participants and their beneficiaries. Accordingly, these funds are not shown as assets of the Authority, as provided in Statement 32 of the Governmental Accounting Standards Board.

Note 8 Long-Term Debt – Proprietary Fund

Revenue Bonds – Series 2000 was issued to finance part of the cost of the golf course. Payments are made monthly, including principal and interest, at a variable rate. Final maturity is September 1, 2027. These bonds are guaranteed by Tuscaloosa County, which provides annual appropriations to pay principal and interest payments due. Debt service requirements in future years are:

<u>FYE September 30</u>	<u>Total</u>
2018	\$ 117,533
2019	135,000
2020	145,000
2021	150,000
2022	155,000

Tuscaloosa County Park and Recreation Authority
Notes to the Financial Statements
September 30, 2017

Note 8 Long-Term Debt – Proprietary Fund (Continued)

Capital Lease – Certain equipment used in the golf course operations is leased under capital leases. The assets and liabilities under the capital lease are recorded at the lower of the present value of the minimum lease payments or the fair value of the assets. The assets are depreciated over the lower of then related lease terms or their estimated useful lives. Depreciation of assets under capital leases is included in depreciation expense. Property held under capital leases consists of golf course maintenance equipment:

Turf Maintenance Equipment	\$ 291,082
Less: Accumulated Depreciation	<u>191,537</u>
	<u>\$ 99,545</u>

Minimum future lease payments under capital leases as of September 30, 2017 and for future years are:

FYE <u>September 30</u>	<u>Amount</u>
2018	\$ 47,453
2019	26,627
2020	12,678

Changes in indebtedness during the fiscal year were:

Outstanding Debt at October 1, 2016	\$ 1,800,518
Acquisitions – Capital Leases	65,124
Payments	<u>(165,620)</u>
Outstanding Debt at September 30, 2017	<u>\$ 1,700,022</u>

Note 9 Loan Payable – Tuscaloosa County Commission – These funds were used to purchase land in Tuscaloosa County on Hurricane Creek. The loan is due on demand with interest payable monthly at 2.5%.

Note 10 Operating Leases – The Authority leases certain golf course equipment under leases from 36 to 48 months. Future minimum rental commitments are as follows:

FYE <u>September 30</u>	<u>Amount</u>
2018	\$ 82,220
2019	82,222
2020	22,111

Note 11 Subsequent Events – The Authority has evaluated subsequent events through March 20, 2018, the date the financial statements were available to be issued.

Required Supplemental Information

Tuscaloosa County Park and Recreation Authority
Statement of Revenues and Expenditures
Budget and Actual - (Budgetary Basis) - All Government Fund Types
For the Fiscal Year Ended September 30, 2017

	Original	Final		Variance
	Budget	Budget	Actual	Favorable (Unfavorable)
<u>Revenues</u>				
Intergovernmental Revenue	\$ 7,541,332	\$ 7,541,332	\$ 7,700,830	\$ 159,498
Charges for Services	3,950,800	3,950,800	3,862,763	(88,037)
Interest and Miscellaneous	<u>42,750</u>	<u>42,750</u>	<u>109,863</u>	<u>67,113</u>
 <u>Total Revenues</u>	 <u>\$ 11,534,882</u>	 <u>\$ 11,534,882</u>	 <u>\$ 11,673,456</u>	 <u>\$ 138,574</u>
 <u>Expenditures</u>				
Current:				
Parks Division	\$ 4,705,804	\$ 4,705,804	\$ 4,347,983	\$ 357,821
Recreation Division	1,707,789	1,707,789	2,199,416	(491,627)
Activity Center Operations	2,943,428	2,943,428	2,777,269	166,159
Arts Division	254,405	254,405	254,526	(121)
General Administrative Division	<u>1,823,814</u>	<u>1,823,814</u>	<u>1,759,327</u>	<u>64,487</u>
 <u>Total Expenditures</u>	 <u>\$ 11,435,240</u>	 <u>\$ 11,435,240</u>	 <u>\$ 11,338,521</u>	 <u>\$ 96,719</u>

See independent auditor's report.

Tuscaloosa County Park and Recreation Authority
Statement of Revenues and Expenses - Budget and Actual
Enterprise Fund
For the Fiscal Year Ended September 30, 2017

	Original	Final		Variance
	Budget	Budget	Actual	Favorable (Unfavorable)
<u>Operating Income</u>				
Course Fees	\$ 1,187,552	\$ 1,187,552	\$ 1,215,178	\$ 27,626
Pro Shop	142,859	142,859	127,203	(15,656)
Concession	209,000	209,000	195,464	(13,536)
First Tee	210,950	210,950	125,349	(85,601)
<u>Total Operating Revenues</u>	<u>1,750,361</u>	<u>1,750,361</u>	<u>1,663,194</u>	<u>(87,167)</u>
 <u>Operating Expenses</u>				
Course Maintenance	746,077	746,077	692,441	53,636
Pro Shop	660,792	660,792	636,087	24,705
Concession	232,172	232,172	216,745	15,427
First Tee	210,963	210,963	171,559	39,404
<u>Total Operating Expenses</u>	<u>1,850,004</u>	<u>1,850,004</u>	<u>1,716,832</u>	<u>133,172</u>
 <u>Operating Income (Loss)</u>			(53,638)	
 <u>Other Revenues (Expenses)</u>				
Transfer from General Fund	140,751	140,751	140,580	
Interest and Depreciation	(132,240)	(132,240)	(253,216)	(120,976)
 <u>Change in Net Position</u>			\$ (166,274)	
 <u>Net Position - Beginning</u>			(6,140,517)	
 <u>Net Position - Ending</u>			<u>\$ (6,306,791)</u>	

See independent auditor's report.

Tuscaloosa County Park and Recreation Authority
Schedule of Changes in the Net Pension Liability
For the Last 10 Fiscal Years Ended September 30

	2016	2015	2014
<u>Total Pension Liability</u>			
Service Cost	\$ 316,518	\$ 302,884	\$ 299,920
Interest	687,476	635,388	597,680
Difference between expected and actual experience	80,866	197,189	
Changes of assumptions	199,619		
Benefit Payments, including refund of employee contributions	(500,896)	(467,833)	(384,677)
Transfers among employees	(51,365)	-	-
Net Change in Total Pension Liability	732,218	667,628	512,923
Total Pension Liability - beginning	8,843,894	8,176,266	7,663,343
Total Pension Liability - ending (a)	<u>\$ 9,576,112</u>	<u>\$ 8,843,894</u>	<u>\$ 8,176,266</u>
<u>Plan Fiduciary Net Position</u>			
Contributions - employer	\$ 257,424	\$ 276,870	\$ 291,882
Contributions - member	192,544	201,623	221,652
Net Investment Income	661,520	76,493	681,456
Benefit Payments, including refund of employee contributions	(500,896)	(467,833)	(384,677)
Transfers Among Employers	(51,365)	34,741	(5,981)
Net Change in Plan Fiduciary Net Position	559,227	121,894	804,332
Plan Net Position - beginning	6,546,750	6,424,856	5,620,524
Plan Net Position - ending (b)	<u>\$ 7,105,977</u>	<u>\$ 6,546,750</u>	<u>\$ 6,424,856</u>
Net Pension Liability (Asset) - ending (a) - (b)	<u>\$ 2,470,135</u>	<u>\$ 2,297,144</u>	<u>\$ 1,751,410</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	74.21%	74.03%	78.58%
Covered-employee Payroll	\$ 4,002,239	\$ 3,750,643	\$ 3,675,911
Net Pension Liability (Asset) as a Percentage of the Covered-employee Payroll	61.72%	61.25%	47.65%

See independent auditor's report.

Tuscaloosa County Park and Recreation Authority
Schedule of Employer Contributions
Last 10 Years

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially Determined Contribution	\$ 279,160	\$ 269,617	\$ 289,157
Contributions in Relation to the Actuarially Determined Contribution	<u>279,160</u>	<u>269,617</u>	<u>289,157</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee Payroll	\$ 3,810,893	\$ 4,002,239	\$ 3,677,744
Contributions as a Percentage of Covered-employee Payroll	7.33%	6.74%	7.86%

See independent auditor's report.

Tuscaloosa County Park and Recreation Authority
Notes to Required Supplementary Information
For the Year Ended September 30, 2017

Note 1: Valuation Date – Actuarially determined contribution rates are calculated as of September 30, three years prior to the end of the fiscal year in which contributions are reported. Contributions for fiscal years 2017, 2016 and 2015 were based on the actuarial valuations at September 30, 2014, 2013 and 2012, respectively.

Note 2: Methods and Assumptions Used to Determine Contribution Rates for the Period October 1, 2016 to September 30, 2017

Actuarial Cost Method	Entry Age
Amortization Method	Level Percent Closed
Remaining Amortization Period	22 years
Asset Valuation Method	Five Year Smoothed Market
Inflation	3.00%
Salary Increases	3.75 – 7.25%, Including Inflation
Investment Rate of Return	8.00%, Net of Pension Plan Expense, Including Inflation

Note 3: Trend Information – Until a full 10-year trend is compiled, information is presented as available.

Note 4: Contribution Period – For 2017, 2016 and 2015, the fiscal year is the twelve-month period beginning after June 15, 2016, 2015 and 2014, respectively.

Note 5: Covered-employee Payroll – For 2017, 2016, 2015 and 2014, the fiscal year is the twelve-month period beginning after June 15, 2016, 2015, 2014 and 2013, respectively.

See independent auditor's report.

Supplemental Information

Tuscaloosa County Park and Recreation Authority
Combining Balance Sheet - All Special Revenue Funds
September 30, 2017

<u>Assets</u>	<u>Employee Fund</u>	<u>Foundation Fund</u>	<u>Veteran's Memorial Fund</u>	<u>Totals</u>
Cash	\$ 3,302	\$ 212,793	\$ 812,346	\$ 1,028,441
<u>Total Assets</u>	<u>\$ 3,302</u>	<u>\$ 212,793</u>	<u>\$ 812,346</u>	<u>\$ 1,028,441</u>
 <u>Liabilities and Fund Equity</u>				
<u>Fund Equity</u>				
Unreserved Fund Balance	\$ 3,302	\$ 212,793	\$ 812,346	\$ 1,028,441
<u>Total Fund Equity</u>	<u>3,302</u>	<u>212,793</u>	<u>812,346</u>	<u>1,028,441</u>
<u>Total Liabilities and Fund Equity</u>	<u>\$ 3,302</u>	<u>\$ 212,793</u>	<u>\$ 812,346</u>	<u>\$ 1,028,441</u>

See independent auditor's report

Tuscaloosa County Park and Recreation Authority
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended September 30, 2017

	Employee Fund	Foundation Fund	Veteran's Memorial Fund	Totals
<u>Revenues</u>				
Interest Income	\$ -	\$ 696	\$ 9,871	\$ 10,567
Contributions		141,881	27,669	169,550
Employee Deposits	1,294	-	-	1,294
<u>Total Revenues</u>	<u>1,294</u>	<u>142,577</u>	<u>37,540</u>	<u>181,411</u>
<u>Expenditures</u>				
Current:				
Employee Functions	390	-	-	390
<u>Total Expenditures</u>	<u>390</u>	<u>-</u>	<u>-</u>	<u>390</u>
<u>Excess Revenues Over (Under) Expenditures</u>	904	142,577	37,540	181,021
<u>Other Financing Sources (Uses)</u>				
Operating Transfers In (Out)	-	(120,685)	(7,599)	(128,284)
<u>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</u>	904	21,892	29,941	52,737
<u>Fund Balance - Beginning</u>	<u>2,398</u>	<u>190,901</u>	<u>782,405</u>	<u>975,704</u>
<u>Fund Balance - Ending</u>	<u>\$ 3,302</u>	<u>\$ 212,793</u>	<u>\$ 812,346</u>	<u>\$ 1,028,441</u>

See independent auditor's report

Tuscaloosa County Park and Recreation Authority
Schedule of Detail Expenditures - General Fund
For the Fiscal Year Ended September 30, 2017

Parks Division

Salaries - Full-time	\$ 1,694,699
General Maintenance Supplies/Repairs	705,936
Utilities	521,283
Group Insurance	383,333
Salaries - Part-time	239,864
Contract Maintenance	230,580
Park Improvements	52,972
Employee Retirement	156,537
Social Security	126,590
Vehicle Operating Cost	117,095
Vehicle and Equipment Repairs	61,758
Telephone	21,529
Uniforms	12,087
Interest Expense	9,800
Miscellaneous	9,429
Office Supplies	3,002
Office Equipment Lease	1,489
<u>Total Parks Division</u>	<u>\$ 4,347,983</u>

Recreation Division

Salaries	\$ 373,219
Aquatics	450,014
Day Camp	307,864
Soccer	199,451
Instructional Classes	176,334
Travel	130,686
Social Security	92,737
Group Insurance	72,134
Utilities	69,919
Baseball	62,155
Basketball	47,420
Softball	46,311
Football	44,576
Tournaments	36,478
Employee Retirement	36,231
Therapeutic Programs	26,702
Special Events	17,246
Cheerleading	6,621
Volleyball	1,820
Teens Programs	1,498
<u>Total Recreation Division</u>	<u>\$ 2,199,416</u>

(Continued)

The accompanying notes are an integral part of this financial statement.

Tuscaloosa County Park and Recreation Authority
Schedule of Detail Expenditures - General Fund
For the Fiscal Year Ended September 30, 2017

Activity Centers

Salaries - Full-time	\$ 855,944
Utilities	653,276
Salaries - Part-time	607,211
Group Insurance	230,805
Contract Labor	110,614
Social Security	109,779
Employee Retirement	66,397
Telephone	48,572
Community Programming	18,353
Office Supplies	17,051
Travel Allowance	14,236
Office Equipment Lease	13,217
Security	13,202
Maintenance Supplies	8,550
Miscellaneous	5,562
Professional Development	2,688
Uniforms	1,812
<u>Total Activity Centers</u>	<u>\$ 2,777,269</u>

Arts Division

Salaries - Full-time	\$ 177,487
Group Insurance	37,577
Social Security	14,042
Employee Retirement	19,343
Salaries - Part-time	6,077
<u>Total Arts Division</u>	<u>\$ 254,526</u>

General Administrative Division

Salaries - Full-time	\$ 643,226
Casualty and Liability Insurance	344,078
Public Relations	143,959
Miscellaneous	140,405
Group Insurance	112,461
Attorney and Accounting	71,142
Salaries - Part-time	67,540
Employee Retirement	64,922
Social Security	52,710
Utilities	40,695
Personnel Expenses	17,626
Telephone	17,272
Meetings and Conferences	15,212
Travel Allowance	11,385
Office Supplies and Postage	9,943
Office Equipment Lease	3,237
Dues	3,064
Professional Development	450
<u>Total General Administrative Division</u>	<u>\$ 1,759,327</u>

The accompanying notes are an integral part of this financial statement.

Tuscaloosa County Park and Recreation Authority
Schedule of Detail Operating Revenues - Activity Centers - General Fund
For the Fiscal Year Ended September 30, 2017

	Miller Activity Center	Belk Activity Center	McAbee Activity Center	Phelps Activity Center	McDonald Hughes Community Center	Faucett Brothers Center	Tennis Center	Totals
Rentals	\$ 120,077	\$ 86,439	\$ 39,857	\$ 37,875	\$ 69,594	\$ 34,438	26,482	\$ 414,762
Membership	287,071	52,634	38,074	54,218	8,367	744,690	50,741	1,235,795
User Fees	44,086	33,868	10,572	9,332	395	52,939	131,800	282,992
Community Programs	5,574	1,020	690	1,077	7,230	19,926	37,029	72,546
Concession/Vending	2,742	3,850	1,829	965	1,203	2,701	23	13,313
Other			22,000					22,000
Totals	\$ 459,550	\$ 177,811	\$ 113,022	\$ 103,467	\$ 86,789	\$ 854,694	\$ 246,075	\$ 2,041,408

See independent auditor's report.

Tuscaloosa County Park and Recreation Authority
Schedule of Detail Operating Expenditures - Activity Centers - General Fund
For the Fiscal Year Ended September 30, 2017

	Miller Activity Center	Belk Activity Center	McAbee Activity Center	Phelps Activity Center	McDonald Hughes Community Center	Faucett Brothers Center	Tennis Center	Totals
Salaries - Full-time	\$ 132,222	\$ 120,700	\$ 87,699	\$ 97,990	\$ 105,574	\$ 180,898	\$ 130,861	\$ 855,944
Utilities	165,231	66,606	92,790	42,553	58,506	181,452	46,138	653,276
Salaries - Part-time	87,008	59,592	85,969	68,239	61,181	193,459	51,763	607,211
Group Insurance	29,665	33,579	19,354	28,935	29,341	48,686	41,245	230,805
Contract Labor	4,440	2,195	1,930	1,915	3,291	16,348	80,495	110,614
Social Security	16,386	13,493	12,953	12,462	12,372	28,275	13,838	109,779
Employee Retirement	13,103	6,983	4,050	8,964	11,701	18,046	3,550	66,397
Telephone	7,927	6,674	5,225	4,618	4,932	13,009	6,187	48,572
Community Programming	543		901	54	1,546	208	15,101	18,353
Office Supplies	3,078	2,046	3,495	2,624	922	3,408	1,478	17,051
Travel Allowance	717	546	4,821	1,898		4,322	1,932	14,236
Office Equipment Lease	1,935	3,399	1,201	2,357	1,111	3,214		13,217
Security		3,367		4,270	4,970	595		13,202
Maintenance Supplies							8,550	8,550
Miscellaneous	1,984	118	2,389	27	438		606	5,562
Professional Development	48	845		120		1,085	590	2,688
Uniforms	1,322				490			1,812
Totals	\$ 465,609	\$ 320,143	\$ 322,777	\$ 277,026	\$ 296,375	\$ 693,005	\$ 402,334	\$ 2,777,269

See independent auditor's report.

Tuscaloosa County Park and Recreation Authority
Board Members and Officials
September 30, 2017

Leroy McAbee	Member	1901 2nd Avenue NE Tuscaloosa, AL 35406
Sam Faucett	Member	1020 Hunter Creek Road Northport, AL 35473
Peggy Hogue	Member	364 Riverdale Tuscaloosa, AL 35406
Hezekiah Carstarphen	Member	3306 23rd Street Tuscaloosa, AL 35401
Joe Duckworth, Jr.	Member	1312 Greensboro Avenue Tuscaloosa, AL 35401
Bobby Franks	Member	824 Old Greensboro Road Tuscaloosa, AL 35405
Gary Falls	Member	9430 Earl Fields Circle Northport, AL 35473
Curtis Travis	Member	620 Haymarket Lane Tuscaloosa, AL 35405

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