

**RESOLUTION OF THE  
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMMISSION**

**RESOLUTION NO. 21-008**

**RESOLUTION ADOPTING FISCAL YEAR 2022 ACCRUAL-BASED BUDGET**

WHEREAS, Section 10 of the Bylaws of the Tuscaloosa County Road Improvement Commission ("Commission"), as amended, states that the Commission shall adopt a budget for the following fiscal year no later than September 30<sup>th</sup> of each fiscal year, and further provides for the process and content by which that budget shall be adopted and amended; and

WHEREAS, the Finance Committee for the Commission met on or about September 8, 2021, to review and approve the budget proposed for FY 2022, a copy of which is attached as Exhibit "A" to this resolution; and

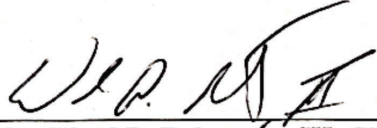
WHEREAS, the Commission now desires to adopt its budget for Fiscal Year 2022, consistent with, and subject to, Section 10 of its Bylaws, and as is reflected in the attached Exhibit "A", as approved by the Commission's Finance Committee.

NOW, THEREFORE, BE IT RESOLVED by the Tuscaloosa County Road Improvement Commission, that it hereby adopts this resolution to establish its budget for Fiscal Year 2022 as shown in the attached Exhibit "A", consistent with, and subject to, the provisions of Section 10 of its Bylaws, as amended.

**RESOLVED AND DONE this 30th day of September, 2021.**

**Tuscaloosa County Road Improvement Commission**

BY: \_\_\_\_\_

  
Judge Ward D. Robertson, III, Chairman

**EXHIBIT A**  
to Res. 21-008

**TCRIC FY 2022 Budget Adoption**

**TCRIC Budget Plan**  
Accrual Basis



	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
<b>Revenue</b>					
TCRIC <sup>1</sup>	\$ 9,739,940	\$ 9,886,039	\$ 10,034,330	\$ 10,184,845	\$ 10,337,617
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -
Carry-Over <sup>2</sup>	\$ 15,625,956	\$ 11,665,896	\$ 13,651,935	\$ 15,786,265	\$ 18,021,109
<b>Total</b>	<b>\$ 25,365,896</b>	<b>\$ 21,551,935</b>	<b>\$ 23,686,265</b>	<b>\$ 25,971,109</b>	<b>\$ 28,358,727</b>
<b>Project Expenditures</b>					
<b>Cost Share</b>					
HWY 69 N - Union Chapel Road	\$ 1,050,000				
HWY 69 N - Charlie Shirley Road	\$ 3,000,000				
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 27,000,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N	\$ 400,000				
US 82 - HWY 69N to Rice Mine Road	\$ 600,000				
US 82 - Rice Mine Road to Campus Drive					
US 82 - Hargrove Road to James I Harrison PKWY					
US 82 - University Boulevard Interchange	\$ 1,000,000				
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 32,915,687	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 45,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road	\$ 1,200,000				
HWY 69 S - Turn Lanes	\$ 1,900,000				
HWY 69 S - Widening	\$ 700,000				
US 82 - Bear Creek Cut-Off Intersection	\$ 3,800,000				
US 82 - Hargrove Road Intersection	\$ 3,807,000				
Bear Creek Road	\$ 850,000				
Mitt Lary Road - Northport Reimbursement	\$ 7,754,557				
Accrual Adjustment - City of Northport (timing)					
<b>Total Project Expenditures</b>	<b>\$ 130,977,244</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>
TCRIC Operations	\$ 200,000	\$ 200,000	\$ 200,000	\$ 250,000	\$ 250,000
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 11,665,896</b>	<b>\$ 13,651,935</b>	<b>\$ 15,786,265</b>	<b>\$ 18,021,109</b>	<b>\$ 20,408,727</b>

<sup>1</sup> Projected

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million

**TCRIC Budget Plan**  
Accrual Basis



	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
	\$ 10,492,682	\$ 10,650,072	\$ 10,809,823	\$ 10,971,970	\$ 11,136,550	\$ 11,303,598	\$ 11,473,152
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 20,408,727	\$ 22,951,408	\$ 25,651,480	\$ 28,511,303	\$ 31,533,273	\$ 34,669,823	\$ 37,973,421
	\$ 30,901,408	\$ 33,601,480	\$ 36,461,303	\$ 39,483,273	\$ 42,669,823	\$ 45,973,421	\$ 49,446,573
<b>Project Expenditures</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>	<b>FY 2032</b>	<b>FY 2033</b>
HWY 69 N - Union Chapel Road							
HWY 69 N - Charlie Shirley Road							
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N							
US 82 - HWY 69N to Rice Mine Road							
US 82 - Rice Mine Road to Campus Drive							
US 82 - Hargrove Road to James I Harrison PKWY							
US 82 - University Boulevard Interchange							
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road							
HWY 69 S - Turn Lanes							
HWY 69 S - Widening							
US 82 - Bear Creek Cut-Off Intersection							
US 82 - Hargrove Road Intersection							
Bear Creek Road							
Mitt Lary Road - Northport Reimbursement							
Accrual Adjustment - City of Northport (timing)							
<b>Total Project Expenditures</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>
TCRIC Operations	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 300,000	\$ 300,000	\$ 300,000
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 22,951,408</b>	<b>\$ 25,651,480</b>	<b>\$ 28,511,303</b>	<b>\$ 31,533,273</b>	<b>\$ 34,669,823</b>	<b>\$ 37,973,421</b>	<b>\$ 41,446,573</b>

<sup>1</sup> Projected

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million

# TCRIC Budget Plan

Accrual Basis



	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040
	\$ 11,645,249	\$ 11,819,928	\$ 11,997,227	\$ 12,177,185	\$ 12,359,843	\$ 12,545,241	\$ 12,733,419
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 41,446,573	\$ 45,091,822	\$ 48,911,750	\$ 52,908,977	\$ 57,086,162	\$ 61,446,005	\$ 65,991,246
	\$ 53,091,822	\$ 56,911,750	\$ 60,908,977	\$ 65,086,162	\$ 69,446,005	\$ 73,991,246	\$ 78,724,666
<b>Project Expenditures</b>	<b>FY 2034</b>	<b>FY 2035</b>	<b>FY 2036</b>	<b>FY 2037</b>	<b>FY 2038</b>	<b>FY 2039</b>	<b>FY 2040</b>
HWY 69 N - Union Chapel Road							
HWY 69 N - Charlie Shirley Road							
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N							
US 82 - HWY 69N to Rice Mine Road							
US 82 - Rice Mine Road to Campus Drive							
US 82 - Hargrove Road to James I Harrison PKWY							
US 82 - University Boulevard Interchange							
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road							
HWY 69 S - Turn Lanes							
HWY 69 S - Widening							
US 82 - Bear Creek Cut-Off Intersection							
US 82 - Hargrove Road Intersection							
Bear Creek Road							
Mitt Lary Road - Northport Reimbursement							
Accrual Adjustment - City of Northport (timing)							
<b>Total Project Expenditures</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>
TCRIC Operations	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 45,091,822</b>	<b>\$ 48,911,750</b>	<b>\$ 52,908,977</b>	<b>\$ 57,086,162</b>	<b>\$ 61,446,005</b>	<b>\$ 65,991,246</b>	<b>\$ 70,724,666</b>

<sup>1</sup> Projected

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million

**TCRIC Budget Plan**  
Accrual Basis



	FY 2041	FY 2042	FY 2043	FY 2044	FY 2045	FY 2046
	\$ 12,924,421	\$ 13,118,287	\$ 13,315,061	\$ 13,514,787	\$ 13,717,509	\$ 13,923,272
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 70,724,666	\$ 75,649,086	\$ 80,767,373	\$ 86,082,434	\$ 91,597,222	\$ 97,314,731
	\$ 83,649,086	\$ 88,767,373	\$ 94,082,434	\$ 99,597,222	\$ 105,314,731	\$ 111,238,002
<b>Project Expenditures</b>						
HWY 69 N - Union Chapel Road						
HWY 69 N - Charlie Shirley Road						
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N						
US 82 - HWY 69N to Rice Mine Road						
US 82 - Rice Mine Road to Campus Drive						
US 82 - Hargrove Road to James I Harrison PKWY						
US 82 - University Boulevard Interchange						
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road						
HWY 69 S - Turn Lanes						
HWY 69 S - Widening						
US 82 - Bear Creek Cut-Off Intersection						
US 82 - Hargrove Road Intersection						
Bear Creek Road						
Mitt Lary Road - Northport Reimbursement						
Accrual Adjustment - City of Northport (timing)						
<b>Total Project Expenditures</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>
TCRIC Operations	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 75,649,086</b>	<b>\$ 80,767,373</b>	<b>\$ 86,082,434</b>	<b>\$ 91,597,222</b>	<b>\$ 97,314,731</b>	<b>\$ 103,238,002</b>

<sup>1</sup> Projected

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million

**TCRIC Budget Plan**

Accrual Basis



	FY 2047	FY 2048	FY 2049	FY 2050
	\$ 14,132,121	\$ 14,344,103	\$ 14,559,264	\$ 14,777,653
	\$ -	\$ -	\$ -	\$ -
	\$ 103,238,002	\$ 109,370,122	\$ 115,714,222	\$ 122,273,483
	\$ 117,370,123	\$ 123,714,224	\$ 130,273,486	\$ 137,051,136
<b>Project Expenditures</b>				
	FY 2047	FY 2048	FY 2049	FY 2050
HWY 69 N - Union Chapel Road				
HWY 69 N - Charlie Shirley Road				
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,001
US 82 - Rose Boulevard to HWY 69 N				
US 82 - HWY 69N to Rice Mine Road				
US 82 - Rice Mine Road to Campus Drive				
US 82 - Hargrove Road to James I Harrison PKWY				
US 82 - University Boulevard Interchange				
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,001
McWright's Ferry Road Extension <sup>3</sup>	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,001
HWY 69 N - Martin Road				
HWY 69 S - Turn Lanes				
HWY 69 S - Widening				
US 82 - Bear Creek Cut-Off Intersection				
US 82 - Hargrove Road Intersection				
Bear Creek Road				
Mitt Lary Road - Northport Reimbursement				
Accrual Adjustment - City of Northport (timing)				
<b>Total Project Expenditures</b>	\$ 7,700,000	\$ 7,700,000	\$ 7,700,000	\$ 7,700,003
TCRIC Operations	\$ 300,001	\$ 300,002	\$ 300,003	\$ 300,004
<b>Excess of Revenues Over Expenditures</b>	\$ 109,370,122	\$ 115,714,222	\$ 122,273,483	\$ 129,051,129

<sup>1</sup> Projected

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million