

RESOLUTION OF THE  
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMMISSION

**RESOLUTION NO. 21-005**

**AMENDMENT #2 TO THE FISCAL 2021 RESOLUTION BUDGETING AND  
DESIGNATING TUSCALOOSA COUNTY ROAD IMPROVEMENT  
COMMISSION FUNDS FOR CERTAIN PRIORITY PROJECTS**

**WHEREAS**, by Res. 21-001, the Tuscaloosa County Road Improvement Commission (TCRIC) adopted an accrual basis budget plan for FY 2021; and

**WHEREAS**, certain total cost shares have been determined to need amendment based on Resolutions 21-003 and 21-004.

**NOW, THEREFORE, BE IT RESOLVED** by the Tuscaloosa County Road Improvement Commission, that the FY 2021 budget plans be amended pursuant to Exhibit A hereto, said Exhibit indicating amended amounts through bold text and green text box.

**BE IT FURTHER RESOLVED** that all other budgeted amounts remain the same.

**RESOLVED AND DONE** this 24 day of MAY, 2021

**Tuscaloosa County Road Improvement Commission**

**BY:** 

**Judge Ward D. Robertson, III, Chairman**

**EXHIBIT A**  
**to TCRIC Res. 21-005**

# TCRIC Budget Plan

Accrual Basis

Adopted

As of February 22, 2021

Proposed Amendments for May 24, 2021



Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
TCRIC <sup>1</sup>	\$ 9,182,497	\$ 9,596,000	\$ 9,739,940	\$ 9,886,039	\$ 10,034,330
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -
Carry-Over <sup>2</sup>	\$ 7,044,894	\$ 9,680,027	\$ 5,539,385	\$ 5,379,325	\$ 7,365,364
<b>Total</b>	<b>\$ 16,227,391</b>	<b>\$ 19,276,027</b>	<b>\$ 15,279,325</b>	<b>\$ 15,265,364</b>	<b>\$ 17,399,694</b>

Project Expenditures	Cost Share	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
HWY 69 N - Union Chapel Road	\$ 1,050,000					
HWY 69 N - Charlie Shirley Road	\$ 3,000,000		\$ 1,000,000	\$ 2,000,000		
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 27,000,000	\$ 2,837,934	\$ 8,500,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N	\$ 400,000					
US 82 - HWY 69N to Rice Mine Road	\$ 600,000		\$ 436,642			
US 82 - Rice Mine Road to Campus Drive						
US 82 - Hargrove Road to James I Harrison PKWY						
US 82 - University Boulevard Interchange	\$ 1,000,000	\$ 600,000				
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 32,915,687		\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 45,000,000		\$ 1,500,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road	\$ 1,200,000					
HWY 69 S - Turn Lanes	\$ 1,900,000	\$ 1,600,000				
HWY 69 S - Widening	\$ 700,000					
US 82 - Bear Creek Cut-Off Intersection	\$ 3,800,000	\$ (14,579)				
US 82 - Hargrove Road Intersection	\$ 3,807,000	\$ 208,360				
Bear Creek Road	\$ 850,000					
Mitt Lary Road - Northport Reimbursement	\$ 7,754,557	\$ 1,154,557				
Accrual Adjustment - City of Northport (timing)		\$ (1,154,557)				
<b>Total Project Expenditures</b>	<b>\$ 130,977,244</b>	<b>\$ 6,386,272</b>	<b>\$ 13,536,642</b>	<b>\$ 9,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>
TCRIC Operations		\$ 161,092	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
<b>Excess of Revenues Over Expenditures</b>		<b>\$ 9,680,027</b>	<b>\$ 5,539,385</b>	<b>\$ 5,379,325</b>	<b>\$ 7,365,364</b>	<b>\$ 9,499,694</b>

Project is closed-out
Budget Amendment

<sup>1</sup> Projected

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million

# TCRIC Budget Plan

Accrual Basis

Adopted

As of February 22, 2021

Proposed Amendments for May 24, 2021



	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
	\$ 10,184,845	\$ 10,337,617	\$ 10,492,682	\$ 10,650,072	\$ 10,809,823	\$ 10,971,970
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 9,499,694	\$ 11,734,539	\$ 14,122,156	\$ 16,664,837	\$ 19,364,909	\$ 22,224,732
	\$ 19,684,539	\$ 22,072,156	\$ 24,614,837	\$ 27,314,909	\$ 30,174,732	\$ 33,196,702
Project Expenditures	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
HWY 69 N - Union Chapel Road						
HWY 69 N - Charlie Shirley Road						
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N						
US 82 - HWY 69N to Rice Mine Road						
US 82 - Rice Mine Road to Campus Drive						
US 82 - Hargrove Road to James I Harrison PKWY						
US 82 - University Boulevard Interchange						
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road						
HWY 69 S - Turn Lanes						
HWY 69 S - Widening						
US 82 - Bear Creek Cut-Off Intersection						
US 82 - Hargrove Road Intersection						
Bear Creek Road						
Mitt Lary Road - Northport Reimbursement						
Accrual Adjustment - City of Northport (timing)						
<b>Total Project Expenditures</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>
<b>TCRIC Operations</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 11,734,539</b>	<b>\$ 14,122,156</b>	<b>\$ 16,664,837</b>	<b>\$ 19,364,909</b>	<b>\$ 22,224,732</b>	<b>\$ 25,246,702</b>

Project is closed-out
Budget Amendment

<sup>1</sup> Projected

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million

# TCRIC Budget Plan

Accrual Basis

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As of February 22, 2021

Proposed Amendments for May 24, 2021



	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
	\$ 11,136,550	\$ 11,303,598	\$ 11,473,152	\$ 11,645,249	\$ 11,819,928	\$ 11,997,227
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 25,246,702	\$ 28,383,252	\$ 31,686,850	\$ 35,160,002	\$ 38,805,251	\$ 42,625,179
	<b>\$ 36,383,252</b>	<b>\$ 39,686,850</b>	<b>\$ 43,160,002</b>	<b>\$ 46,805,251</b>	<b>\$ 50,625,179</b>	<b>\$ 54,622,406</b>
Project Expenditures	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
HWY 69 N - Union Chapel Road						
HWY 69 N - Charlie Shirley Road						
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N						
US 82 - HWY 69N to Rice Mine Road						
US 82 - Rice Mine Road to Campus Drive						
US 82 - Hargrove Road to James I Harrison PKWY						
US 82 - University Boulevard Interchange						
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road						
HWY 69 S - Turn Lanes						
HWY 69 S - Widening						
US 82 - Bear Creek Cut-Off Intersection						
US 82 - Hargrove Road Intersection						
Bear Creek Road						
Mitt Lary Road - Northport Reimbursement						
Accrual Adjustment - City of Northport (timing)						
<b>Total Project Expenditures</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>
TCRIC Operations	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 28,383,252</b>	<b>\$ 31,686,850</b>	<b>\$ 35,160,002</b>	<b>\$ 38,805,251</b>	<b>\$ 42,625,179</b>	<b>\$ 46,622,406</b>

Project is closed-out
Budget Amendment

<sup>1</sup> Projected

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million

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Proposed Amendments for May 24, 2021



	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042
	\$ 12,177,185	\$ 12,359,843	\$ 12,545,241	\$ 12,733,419	\$ 12,924,421	\$ 13,118,287
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 46,622,406	\$ 50,799,591	\$ 55,159,435	\$ 59,704,675	\$ 64,438,095	\$ 69,362,515
	\$ 58,799,591	\$ 63,159,435	\$ 67,704,675	\$ 72,438,095	\$ 77,362,515	\$ 82,480,802
Project Expenditures	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042
HWY 69 N - Union Chapel Road						
HWY 69 N - Charlie Shirley Road						
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N						
US 82 - HWY 69N to Rice Mine Road						
US 82 - Rice Mine Road to Campus Drive						
US 82 - Hargrove Road to James I Harrison PKWY						
US 82 - University Boulevard Interchange						
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road						
HWY 69 S - Turn Lanes						
HWY 69 S - Widening						
US 82 - Bear Creek Cut-Off Intersection						
US 82 - Hargrove Road Intersection						
Bear Creek Road						
Mitt Lary Road - Northport Reimbursement						
Accrual Adjustment - City of Northport (timing)						
<b>Total Project Expenditures</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>
TCRIC Operations	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 50,799,591</b>	<b>\$ 55,159,435</b>	<b>\$ 59,704,675</b>	<b>\$ 64,438,095</b>	<b>\$ 69,362,515</b>	<b>\$ 74,480,802</b>

Project is closed-out
Budget Amendment

<sup>1</sup> Projected

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million

## TCRIC Budget Plan

Accrual Basis

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As of February 22, 2021  
Proposed Amendments for May 24, 2021



	FY 2043	FY 2044	FY 2045	FY 2046
	\$ 13,315,061	\$ 13,514,787	\$ 13,717,509	\$ 13,923,272
	\$ -	\$ -	\$ -	\$ -
	\$ 74,480,802	\$ 79,795,863	\$ 85,310,651	\$ 91,028,160
	<b>\$ 87,795,863</b>	<b>\$ 93,310,651</b>	<b>\$ 99,028,160</b>	<b>\$ 104,951,431</b>
<b>Project Expenditures</b>	<b>FY 2043</b>	<b>FY 2044</b>	<b>FY 2045</b>	<b>FY 2046</b>
HWY 69 N - Union Chapel Road				
HWY 69 N - Charlie Shirley Road				
HWY 69 S - Plantation Road to I-359 <sup>3</sup>	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000
US 82 - Rose Boulevard to HWY 69 N				
US 82 - HWY 69N to Rice Mine Road				
US 82 - Rice Mine Road to Campus Drive				
US 82 - Hargrove Road to James I Harrison PKWY				
US 82 - University Boulevard Interchange				
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
HWY 69 N - Martin Road				
HWY 69 S - Turn Lanes				
HWY 69 S - Widening				
US 82 - Bear Creek Cut-Off Intersection				
US 82 - Hargrove Road Intersection				
Bear Creek Road				
Mitt Lary Road - Northport Reimbursement				
Accrual Adjustment - City of Northport (timing)				
<b>Total Project Expenditures</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>	<b>\$ 7,700,000</b>
<b>TCRIC Operations</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 79,795,863</b>	<b>\$ 85,310,651</b>	<b>\$ 91,028,160</b>	<b>\$ 96,951,431</b>

Project is closed-out
Budget Amendment

<sup>1</sup> Projected

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million