

**RESOLUTION OF THE
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMMISSION**

RESOLUTION NO. 21-002

**AMENDMENT #1 TO THE FISCAL 2021 BUDGET DESIGNATING TUSCALOOSA
COUNTY ROAD IMPROVEMENT COMMISSION FUNDS FOR CERTAIN PRIORITY
PROJECTS**

WHEREAS, by Res. 21-001, the Commission adopted an accrual basis budget plan for FY 2021; and

WHEREAS, an amendment is necessary to accurately reflect the exact amount of carryover funds from the accrual basis FY 2020 budget to the accrual basis FY 2021 budget, now that the FY2020 audit has been completed and finalized; and

WHEREAS, the Commission wishes to adopt this amendment to its accrual-based budget for FY 2021, as reflected in the attached Exhibit "A" to this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Tuscaloosa County Road Improvement Commission, that the FY 2021 budget plan be amended pursuant to Exhibit A hereto, said Exhibit indicating amended amounts through bold text and green text box.

BE IT FURTHER RESOLVED that all other budgeted amounts remain the same.

RESOLVED AND DONE this 22nd day of February, 2021.

Tuscaloosa County Road Improvement Commission

BY: _____

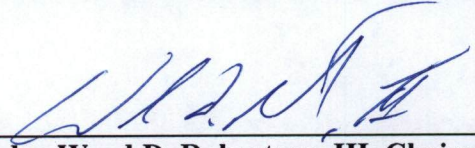

Judge Ward D. Robertson, III, Chairman

EXHIBIT A
to Res. 21-002

TCRIC FY 2021 Budget Amendment

TCRIC Budget Plan

Accrual Basis

Adopted
As of October 26, 2020
Proposed Amendments for February 22, 2021



| Revenue | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| TCRIC ¹ | \$ 9,182,497 | \$ 9,596,000 | \$ 9,739,940 | \$ 9,886,039 | \$ 10,034,330 |
| ALDOT | \$ - | \$ - | \$ - | \$ - | \$ - |
| Carry-Over ² | \$ 7,044,894 | \$ 9,680,027 | \$ 5,976,027 | \$ 5,815,967 | \$ 7,802,007 |
| Total | \$ 16,227,391 | \$ 19,276,027 | \$ 15,715,967 | \$ 15,702,007 | \$ 17,836,336 |

| Project Expenditures | Cost Share | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|--|-----------------------|---------------------|----------------------|---------------------|---------------------|---------------------|
| HWY 69 N - Union Chapel Road | \$ 1,050,000 | | | | | |
| HWY 69 N - Charlie Shirley Road | \$ 3,000,000 | | \$ 1,000,000 | \$ 2,000,000 | | |
| HWY 69 S - Plantation Road to I-359 ³ | \$ 27,000,000 | \$ 2,837,934 | \$ 8,500,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 |
| US 82 - Rose Boulevard to HWY 69 N | \$ 400,000 | | | | | |
| US 82 - HWY 69N to Rice Mine Road | \$ 600,000 | | | | | |
| US 82 - Rice Mine Road to Campus Drive | | | | | | |
| US 82 - Hargrove Road to James I Harrison PKWY | | | | | | |
| US 82 - University Boulevard Interchange | \$ 1,000,000 | \$ 600,000 | | | | |
| MLK / JWP - 21st Avenue to Stillman Boulevard ³ | \$ 32,915,687 | | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 |
| McWright's Ferry Road Extension ³ | \$ 45,000,000 | | \$ 1,500,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 |
| HWY 69 N - Martin Road | \$ 1,200,000 | | | | | |
| HWY 69 S - Turn Lanes | \$ 1,900,000 | \$ 1,600,000 | | | | |
| HWY 69 S - Widening | \$ 700,000 | | | | | |
| US 82 - Bear Creek Cut-Off Intersection | \$ 3,800,000 | \$ (14,579) | | | | |
| US 82 - Hargrove Road Intersection | \$ 3,807,000 | \$ 208,360 | | | | |
| Bear Creek Road | \$ 850,000 | | | | | |
| Mitt Lary Road - Northport Reimbursement | \$ 7,754,557 | \$ 1,154,557 | | | | |
| Accrual Adjustment - City of Northport (timing) | | \$ (1,154,557) | | | | |
| Total Project Expenditures | \$ 130,977,244 | \$ 6,386,272 | \$ 13,100,000 | \$ 9,700,000 | \$ 7,700,000 | \$ 7,700,000 |
| TCRIC Operations | | \$ 161,092 | \$ 200,000 | \$ 200,000 | \$ 200,000 | \$ 200,000 |
| Excess of Revenues Over Expenditures | | \$ 9,680,027 | \$ 5,976,027 | \$ 5,815,967 | \$ 7,802,007 | \$ 9,936,336 |

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|-------------------------|
| Project is closed-out |
| Budget Amendment |

¹ Projected
² Carry-Over = Excess of Revenues Over Expenditures
³ 30-year bond issue cost estimated at \$65,000/million

TCRIC Budget Plan

Accrual Basis

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| | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | \$ 10,184,845 | \$ 10,337,617 | \$ 10,492,682 | \$ 10,650,072 | \$ 10,809,823 | \$ 10,971,970 |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | \$ 9,936,336 | \$ 12,171,181 | \$ 14,558,798 | \$ 17,101,480 | \$ 19,801,552 | \$ 22,661,374 |
| | \$ 20,121,181 | \$ 22,508,798 | \$ 25,051,480 | \$ 27,751,552 | \$ 30,611,374 | \$ 33,633,345 |
| Project Expenditures | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
| HWY 69 N - Union Chapel Road | | | | | | |
| HWY 69 N - Charlie Shirley Road | | | | | | |
| HWY 69 S - Plantation Road to I-359 ³ | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 |
| US 82 - Rose Boulevard to HWY 69 N | | | | | | |
| US 82 - HWY 69N to Rice Mine Road | | | | | | |
| US 82 - Rice Mine Road to Campus Drive | | | | | | |
| US 82 - Hargrove Road to James I Harrison PKWY | | | | | | |
| US 82 - University Boulevard Interchange | | | | | | |
| MLK / JWP - 21st Avenue to Stillman Boulevard ³ | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 |
| McWright's Ferry Road Extension ³ | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 |
| HWY 69 N - Martin Road | | | | | | |
| HWY 69 S - Turn Lanes | | | | | | |
| HWY 69 S - Widening | | | | | | |
| US 82 - Bear Creek Cut-Off Intersection | | | | | | |
| US 82 - Hargrove Road Intersection | | | | | | |
| Bear Creek Road | | | | | | |
| Mitt Lary Road - Northport Reimbursement | | | | | | |
| Accrual Adjustment - City of Northport (timing) | | | | | | |
| Total Project Expenditures | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 |
| TCRIC Operations | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 |
| Excess of Revenues Over Expenditures | \$ 12,171,181 | \$ 14,558,798 | \$ 17,101,480 | \$ 19,801,552 | \$ 22,661,374 | \$ 25,683,345 |

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|-------------------------|
| Project is closed-out |
| Budget Amendment |

¹ Projected
² Carry-Over = Excess of Revenues Over Expenditures
³ 30-year bond issue cost estimated at \$65,000/million

TCRIC Budget Plan

Accrual Basis

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Proposed Amendments for February 22, 2021



| | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | FY 2036 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Project Expenditures | | | | | | |
| HWY 69 N - Union Chapel Road | \$ 11,136,550 | \$ 11,303,598 | \$ 11,473,152 | \$ 11,645,249 | \$ 11,819,928 | \$ 11,997,227 |
| HWY 69 N - Charlie Shirley Road | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| HWY 69 S - Plantation Road to I-359 ³ | \$ 25,683,345 | \$ 28,819,894 | \$ 32,123,492 | \$ 35,596,644 | \$ 39,241,894 | \$ 43,061,822 |
| US 82 - Rose Boulevard to HWY 69 N | \$ 36,819,894 | \$ 40,123,492 | \$ 43,596,644 | \$ 47,241,894 | \$ 51,061,822 | \$ 55,059,048 |
| US 82 - HWY 69N to Rice Mine Road | | | | | | |
| US 82 - Rice Mine Road to Campus Drive | | | | | | |
| US 82 - Hargrove Road to James I Harrison PKWY | | | | | | |
| US 82 - University Boulevard Interchange | | | | | | |
| MLK / JWP - 21st Avenue to Stillman Boulevard ³ | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 |
| McWright's Ferry Road Extension ³ | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 |
| HWY 69 N - Martin Road | | | | | | |
| HWY 69 S - Turn Lanes | | | | | | |
| HWY 69 S - Widening | | | | | | |
| US 82 - Bear Creek Cut-Off Intersection | | | | | | |
| US 82 - Hargrove Road Intersection | | | | | | |
| Bear Creek Road | | | | | | |
| Mitt Lary Road - Northport Reimbursement | | | | | | |
| Accrual Adjustment - City of Northport (timing) | | | | | | |
| Total Project Expenditures | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 |
| TCRIC Operations | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 |
| Excess of Revenues Over Expenditures | \$ 28,819,894 | \$ 32,123,492 | \$ 35,596,644 | \$ 39,241,894 | \$ 43,061,822 | \$ 47,059,048 |

Project is closed-out
Budget Amendment

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| | FY 2037 | FY 2038 | FY 2039 | FY 2040 | FY 2041 | FY 2042 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | \$ 12,177,185 | \$ 12,359,843 | \$ 12,545,241 | \$ 12,733,419 | \$ 12,924,421 | \$ 13,118,287 |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | \$ 47,059,048 | \$ 51,236,234 | \$ 55,596,077 | \$ 60,141,318 | \$ 64,874,737 | \$ 69,799,158 |
| | \$ 59,236,234 | \$ 63,596,077 | \$ 68,141,318 | \$ 72,874,737 | \$ 77,799,158 | \$ 82,917,445 |
| Project Expenditures | FY 2037 | FY 2038 | FY 2039 | FY 2040 | FY 2041 | FY 2042 |
| HWY 69 N - Union Chapel Road | | | | | | |
| HWY 69 N - Charlie Shirley Road | | | | | | |
| HWY 69 S - Plantation Road to I-359 ³ | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 |
| US 82 - Rose Boulevard to HWY 69 N | | | | | | |
| US 82 - HWY 69N to Rice Mine Road | | | | | | |
| US 82 - Rice Mine Road to Campus Drive | | | | | | |
| US 82 - Hargrove Road to James I Harrison PKWY | | | | | | |
| US 82 - University Boulevard Interchange | | | | | | |
| MLK / JWP - 21st Avenue to Stillman Boulevard ³ | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 |
| McWright's Ferry Road Extension ³ | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 |
| HWY 69 N - Martin Road | | | | | | |
| HWY 69 S - Turn Lanes | | | | | | |
| HWY 69 S - Widening | | | | | | |
| US 82 - Bear Creek Cut-Off Intersection | | | | | | |
| US 82 - Hargrove Road Intersection | | | | | | |
| Bear Creek Road | | | | | | |
| Mitt Lary Road - Northport Reimbursement | | | | | | |
| Accrual Adjustment - City of Northport (timing) | | | | | | |
| Total Project Expenditures | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 |
| TCRIC Operations | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 |
| Excess of Revenues Over Expenditures | \$ 51,236,234 | \$ 55,596,077 | \$ 60,141,318 | \$ 64,874,737 | \$ 69,799,158 | \$ 74,917,445 |

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| Project is closed-out |
| Budget Amendment |

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| | FY 2043 | FY 2044 | FY 2045 | FY 2046 |
|--|----------------------|----------------------|----------------------|----------------------|
| | \$ 13,315,061 | \$ 13,514,787 | \$ 13,717,509 | \$ 13,923,272 |
| | \$ - | \$ - | \$ - | \$ - |
| | \$ 74,917,445 | \$ 80,232,506 | \$ 85,747,293 | \$ 91,464,802 |
| | \$ 88,232,506 | \$ 93,747,293 | \$ 99,464,802 | \$ 105,388,074 |
| Project Expenditures | | | | |
| HWY 69 N - Union Chapel Road | | | | |
| HWY 69 N - Charlie Shirley Road | | | | |
| HWY 69 S - Plantation Road to I-359 ³ | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 | \$ 2,600,000 |
| US 82 - Rose Boulevard to HWY 69 N | | | | |
| US 82 - HWY 69N to Rice Mine Road | | | | |
| US 82 - Rice Mine Road to Campus Drive | | | | |
| US 82 - Hargrove Road to James I Harrison PKWY | | | | |
| US 82 - University Boulevard Interchange | | | | |
| MLK / JWP - 21st Avenue to Stillman Boulevard ³ | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 | \$ 2,100,000 |
| McWright's Ferry Road Extension ³ | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 |
| HWY 69 N - Martin Road | | | | |
| HWY 69 S - Turn Lanes | | | | |
| HWY 69 S - Widening | | | | |
| US 82 - Bear Creek Cut-Off Intersection | | | | |
| US 82 - Hargrove Road Intersection | | | | |
| Bear Creek Road | | | | |
| Mitt Lary Road - Northport Reimbursement | | | | |
| Accrual Adjustment - City of Northport (timing) | | | | |
| Total Project Expenditures | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 | \$ 7,700,000 |
| TCRIC Operations | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 |
| Excess of Revenues Over Expenditures | \$ 80,232,506 | \$ 85,747,293 | \$ 91,464,802 | \$ 97,388,074 |

Project is closed-out
Budget Amendment

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² Carry-Over = Excess of Revenues Over Expenditures
³ 30-year bond issue cost estimated at \$65,000/million