



IT PAYS TO BUY A HOME

Real Estate Is Essential to Alabama's Economic Health



\$72,900

PER HOME SALE

The average economic impact of just one home sale in Alabama



NEW HOMES

\$36,700



New home construction accounted for 50.2% of the total economic impact of a home sale in Alabama

\$24,500

INCOME & EXPENDITURES

The income generated and expenditures related to a home purchase make up 33.5% of the total economic impact of a home sale



MULTIPLIER OF RELATED EXPENSES

\$11,800



This portion of related expenses makes up 16.1% of the overall economic impact of a home sale

TOTAL ECONOMIC IMPACT

\$33.8B

The Real Estate Industry accounted for \$33.8B - or 15% - of Alabama's gross state product in 2020.