

RESOLUTION OF THE
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMISSION

RESOLUTION NO. 20-010

**RESOLUTION EXPRESSING INTEREST IN RECEIVING ADDITIONAL
INFORMATION FROM THE ALABAMA TRANSPORTATION
INFRASTRUCTURE BANK**

WHEREAS, the Tuscaloosa County Road Improvement Commission (TCRIC) received a presentation regarding financing of transportation projects through the Alabama Transportation Infrastructure Bank (ATIB) at its monthly meeting on June 29, 2020; and

WHEREAS, the ATIB has requested a statement of interest from TCRIC regarding possible debt financing for TCRIC's funding commitment for the SR-69 at SR-7 from north of Plantation Road to just south of the I-20/59 interchange (the "Project"); and

WHEREAS, the TCRIC has an existing funding obligation to the Project pursuant to a joint funding agreement with the State of Alabama Department of Transportation.

NOW, THEREFORE, BE IT RESOLVED by the Tuscaloosa County Road Improvement Commission, that as TCRIC explores its options to fund its obligation to the Project, TCRIC confirms it is interested in continuing discussions with the ATIB and receiving additional information and details regarding the ATIB's potential financing opportunity for the Project.

RESOLVED AND DONE this 27 day of July, 2020.

Tuscaloosa County Road Improvement Commission

BY: _____

Judge Ward D. Robertson, III, Chairman