

RESOLUTION OF THE
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMMISSION

RESOLUTION NO. 20-005

**AMENDMENT #2 TO THE FISCAL 2020 RESOLUTION BUDGETING AND
DESIGNATING TUSCALOOSA COUNTY ROAD IMPROVEMENT
COMMISSION FUNDS FOR CERTAIN PRIORITY PROJECTS**

WHEREAS, by Res. 20-001, the Tuscaloosa County Road Improvement Commission (TCRIC) adopted an accrual basis budget plan for FY 2020; and

WHEREAS, certain total cost shares have been determined to need amendment based on Res. 20-004.

NOW, THEREFORE, BE IT RESOLVED by the Tuscaloosa County Road Improvement Commission, that the FY 2020 budget plans be amended pursuant to Exhibit A hereto, said Exhibit indicating amended amounts through bold text and green text box.

BE IT FURTHER RESOLVED that all other budgeted amounts remain the same.

RESOLVED AND DONE this 24 day of FEBRUARY, 2020

Tuscaloosa County Road Improvement Commission

BY: 


Ward D. Robertson, III, Chairman

EXHIBIT A
to TCRIC Res. 20-005

TCRIC Budget Plan

Accrual Basis

Adopted
As of November 22, 2019
Proposed Amendments for
February 24, 2020

		Revenue	FY 2020	FY 2021	FY 2022
		TCRIC ¹	\$ 9,385,000	\$ 9,537,800	\$ 9,752,500
ALDOT	\$ -	\$ -	\$ -		
Carry-Over ²	\$ 2,296,693	\$ (525,281)	\$ (887,481)		
Total	\$ 11,681,693	\$ 9,012,519	\$ 8,865,019		

Project Expenditures	Cost Share	FY 2020	FY 2021	FY 2022
HWY 69 N - Union Chapel Road	\$ 1,050,000	\$ 250,000		
HWY 69 N - Martin Road	\$ 1,200,000			
HWY 69 N - Charlie Shirley Road	\$ 3,000,000	\$ 1,000,000	\$ 2,000,000	
HWY 69 S - Plantation Road to I-359 ³	\$ 25,000,000	\$ 4,400,000	\$ 2,600,000	\$ 2,600,000
HWY 69 S - Widening	\$ 700,000			
HWY 69 S - Turn Lanes	\$ 1,900,000	\$ 1,600,000		
US 82 - Bear Creek Cut-Off Intersection	\$ 3,800,000			
US 82 - Rose Boulevard to HWY 69 N	\$ 400,000			
US 82 - HWY 69N to Rice Mine Road	\$ 600,000			
US 82 - Rice Mine Road to Campus Drive				
US 82 - University Boulevard Interchange	\$ 1,000,000	\$ 950,000		
US 82 - Hargrove Road Intersection	\$ 3,807,000	\$ 208,360		
US 82 - Hargrove Road to James I Harrison PKWY				
MLK / JWP - 21st Avenue to Stillman Boulevard ³	\$ 32,544,607	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension ³	\$ 45,000,000	\$ 1,500,000	\$ 3,000,000	\$ 3,000,000
Bear Creek Road	\$ 850,000			
Mitt Lary Road - Northport Reimbursement	\$ 7,754,557	\$ 1,154,557		
TCRIC Operations		\$ 200,000	\$ 200,000	\$ 200,000
Accrual Adjustment - City of Northport (timing)		\$ (1,154,557)		
Total Project Expenditures	\$ 128,606,164	\$ 12,206,974	\$ 9,900,000	\$ 7,900,000
Excess of Revenues Over Expenditures		\$ (525,281)	\$ (887,481)	\$ 965,019

Project is closed-out
Budget Amendment

¹ Projected

² Carry-Over = Excess of Revenues Over Expenditures

³ 30-year bond issue cost estimated at \$65,000/million