

**RESOLUTION OF THE  
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMISSION**

**RESOLUTION NO. 20-001**

**RESOLUTION ADOPTING FISCAL YEAR 2020 ACCRUAL-BASED BUDGET OF THE  
TUSCALOOSA COUNTY ROAD IMPROVEMENT COMMISSION**

WHEREAS, Section 10 of the Bylaws of the Tuscaloosa County Road Improvement Commission (“Commission”) states the following:

**ARTICLE X-BUDGET PROCESSES**

a. No later than September 30, the Commission shall adopt a budget for the following fiscal year, beginning with the budget for FY 2019, enacted by the passage of a resolution. Budgeted expenditures cannot exceed budgeted revenue and fund balance. Expenditures must be authorized by an existing budget, or budget amendment, before being incurred. While a working budget may project the budgeted expenditures and revenues of the Commission beyond one (1) fiscal year, only one (1) fiscal year of expenditures shall be adopted by the Commission pursuant to this Article.

b. The annual budget adopted pursuant to paragraph (a) may be amended by resolution. Budget amendments shall be considered and voted upon by the Commission as agenda items consistent with Article III, Section III and Article XI, paragraph (b) herein. Resolutions regarding proposed budget amendments shall include an explanation for variance from the adopted budget, such as greater actual revenue than budgeted, change in an anticipated due date of project costs, etc.

c. No expenditures within a particular fiscal year shall be authorized until the Commission adopts a budget for the fiscal year, pursuant to paragraph (a), beginning with the budget for FY 2019.

WHEREAS, the Commission now desires to adopt its budget for Fiscal Year 20120, consistent with, and subject to, Section 10 of its Bylaws, and as reflected in the attached Exhibit “A” to this Resolution.

WHEREAS, the Commission further wishes to adopt the final amendments to its accrual-based budget for Fiscal Year 2019, as reflected in the attached Exhibit “B” to this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Tuscaloosa County Road Improvement Commission, that it hereby adopts this resolution to establish its budget for Fiscal Year 2020 as attached as Exhibit "A", consistent with, and subject to, the provisions of Section 10 of its Bylaws, as amended.

BE IT FURTHER RESOLVED that the Commission adopt the amendments to its accrual-based budget for Fiscal Year 2019 as attached in Exhibit "B".

RESOLVED AND DONE this 28th day of October, 2019

Tuscaloosa County Road Improvement Commission

BY:




Judge Rob Robertson, Chairman

**EXHIBIT A**  
to Res. 20-001

**TCRIC FY 2020 Budget Adoption**

**TCRIC Budget Plan**  
Accrual Basis

Res. 20-001  
Exhibit A  
Proposed FY 2020 Budget

 Tuscaloosa County Road Improvement Commission		Revenue				
		FY 2019	FY 2020	FY 2021	FY 2022	
TCRIC		\$ 8,998,990	\$ 9,328,000	\$ 9,537,800	\$ 9,752,500	
ALDOT		\$ -	\$ -	\$ -	\$ -	
Carryover <sup>1</sup>		\$ 4,726,148	\$ 7,364,308	\$ 4,153,259	\$ 3,791,059	
<b>Total</b>		<b>\$ 13,725,138</b>	<b>\$ 16,692,308</b>	<b>\$ 13,691,059</b>	<b>\$ 13,543,559</b>	
Project Expenditures		Cost Share	FY 2019	FY 2020	FY 2021	FY 2022
HWY 69 N - Union Chapel Road		\$ 1,050,000		\$ 250,000		
HWY 69 N - Martin Road		\$ 1,200,000				
HWY 69 N - Charlie Shirley Road		\$ 3,000,000		\$ 1,000,000	\$ 2,000,000	
HWY 69 S - Plantation Road to I-359 <sup>2</sup>		\$ 25,000,000	\$ 750,000	\$ 4,400,000	\$ 2,600,000	\$ 2,600,000
HWY 69 S - Widening		\$ 700,000				
HWY 69 S - Turn Lanes		\$ 1,900,000	\$ 300,000	\$ 1,600,000		
US 82 - Bear Creek Cut-Off Intersection		\$ 3,800,000	\$ 50,000			
US 82 - Rose Boulevard to HWY 69 N		\$ 400,000	\$ 400,000			
US 82 - HWY 69N to Rice Mine Road		\$ 600,000				
US 82 - Rice Mine Road to Campus Drive						
US 82 - University Boulevard Interchange		\$ 1,000,000	\$ 50,000	\$ 950,000		
US 82 - Hargrove Road Intersection		\$ 3,600,000	\$ 3,060,830	\$ 539,049		
US 82 - Hargrove Road to James I Harrison PKWY						
MLK / JWP - 21st Avenue to Stillman Boulevard <sup>3</sup>		\$ 32,000,000	\$ 800,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
McWright's Ferry Road Extension <sup>3</sup>		\$ 45,000,000		\$ 1,500,000	\$ 3,000,000	\$ 3,000,000
Bear Creek Road		\$ 850,000	\$ 850,000			
Mitt Lary Road - Northport Reimbursement		\$ 7,754,557	\$ 2,400,000	\$ 1,154,557		
TCRIC Operations			\$ 100,000	\$ 200,000	\$ 200,000	\$ 200,000
Accrual Adjustment - City of Northport (Timing)			\$ (2,400,000)	\$ (1,154,557)		
<b>Total Project Expenditures</b>		<b>\$ 127,854,557</b>	<b>\$ 6,360,830</b>	<b>\$ 12,539,049</b>	<b>\$ 9,900,000</b>	<b>\$ 7,900,000</b>
<b>Excess of Revenues Over Expenditures</b>			<b>\$ 7,364,308</b>	<b>\$ 4,153,259</b>	<b>\$ 3,791,059</b>	<b>\$ 5,643,559</b>

Project is closed-out
Budget Amendment

<sup>1</sup> Carry-Over = Excess of Revenues Over Expenditures  
<sup>2</sup> 30-year bond issue cost estimated at \$65,000/million

**EXHIBIT B**  
to Res. 20-001

**TCRIC FY 2019 Budget Amendment**

**TCRIC Budget Plan**  
Accrual Basis

Adopted  
As of September 30, 2019  
Proposed Amendments for October 28, 2019 as to FY 2019

Revenue	FY 2019				FY 2020				FY 2021				FY 2022			
	TCRIC <sup>1</sup>	ALDOT	Carry-Over <sup>2</sup>	Total	TCRIC <sup>1</sup>	ALDOT	Carry-Over <sup>2</sup>	Total	TCRIC <sup>1</sup>	ALDOT	Carry-Over <sup>2</sup>	Total	TCRIC <sup>1</sup>	ALDOT	Carry-Over <sup>2</sup>	Total
TCRIC <sup>1</sup>	\$ 8,998,990	\$ -	\$ -	\$ 8,998,990	\$ 9,328,000	\$ -	\$ -	\$ 9,328,000	\$ 9,537,800	\$ -	\$ -	\$ 9,537,800	\$ 9,752,500	\$ -	\$ -	\$ 9,752,500
ALDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carry-Over <sup>2</sup>	\$ 4,726,148	\$ -	\$ -	\$ 4,726,148	\$ 7,364,308	\$ -	\$ -	\$ 7,364,308	\$ 4,153,259	\$ -	\$ -	\$ 4,153,259	\$ 3,791,059	\$ -	\$ -	\$ 3,791,059
<b>Total</b>	<b>\$ 13,725,138</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,725,138</b>	<b>\$ 16,692,308</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,692,308</b>	<b>\$ 13,691,059</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,691,059</b>	<b>\$ 13,543,559</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,543,559</b>

Project Expenditures	Cost Share	FY 2019				FY 2020				FY 2021				FY 2022			
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<b>Excess of Revenues Over Expenditures</b>		<b>\$ 7,364,308</b>	<b>\$ 4,153,259</b>	<b>\$ -3,791,059</b>	<b>\$ 5,643,559</b>												

Project is closed-out
Budget Amendment

<sup>1</sup> FY 2017 revenues agree to audited financial statements

<sup>2</sup> Carry-Over = Excess of Revenues Over Expenditures

<sup>3</sup> 30-year bond issue cost estimated at \$65,000/million