

CITY OF TUSCALOOSA )  
STATE OF ALABAMA )

**REQUEST FOR PROPOSALS  
(A17-0870)**

**TO: Qualified Banking Institutions**  
**FROM: The City of Tuscaloosa, Alabama**  
**RE: Request for Proposals; Unsecured line of credit**  
**DATE: June 27, 2017**

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**Section 1. Introduction.**

The City of Tuscaloosa seeks proposals from qualified banking institutions to provide an Unsecured Line of Credit in the maximum amount of \$15,000,000 for a period up to 4 years as described herein. The objective is to identify the banking institution that offers the most comprehensive service package at the most advantageous rate. A number of banking institutions may be asked to express their interest in regard to these services.

**Section 2. General Information / Requirements**

**Eligible Banks**

A qualified bank shall be a federally or State of Alabama chartered banking institution and a Qualified Public Depository under the SAFE Act under Section 41-14A of the Code of Alabama 1975 with offices located in the City of Tuscaloosa. A qualified financial institution shall operate and maintain a full-service facility in the city of Tuscaloosa.

**Timeline**

RFP distributed to banks	6/27/17
Proposals due from banks	7/05/17
Report given to the Council Finance Committee	7/11/17
Resolution Submitted to Council	7/18/17

**Response Date**

Sealed proposals will be accepted by the City of Tuscaloosa Finance Department until **10:00 AM on July 05, 2017** at which time, proposals will be opened. Proposals shall be submitted

in quadruplicate and clearly marked: “**City of Tuscaloosa RFP: Attn. Mike Wright.**” Mail or deliver proposals to:

City of Tuscaloosa  
Accounting and Finance Department  
Attn: Mike Wright  
2201 University Blvd  
Tuscaloosa, AL 35401

Banking institutions interested in performing the work will be considered on the basis of a proposal containing information submitted in response to this request in a form limited to eight (8) pages in 12-point font or larger of either Times New Roman or Ariel. Front and back shall be considered 2 pages.

All proposals should be submitted in 8 ½” x 11” paper size. Each proposal shall be prepared simply and economically, providing straightforward, concise delineation of the firm’s capabilities to satisfy the requirements of this RFP. Fancy binding and color displays other than those necessary are highly discouraged.

### **Selection Criteria**

It is the City of Tuscaloosa’s desire to select the bank that will provide the best overall value on a long term relationship rather than simply selecting the low bidder. Accordingly, the following factors will be considered:

- Net cost of services
- Ability of bank to serve the needs of the City of Tuscaloosa’s financial strengths

### **General Banking Information**

The financial institution shall be a qualified public depository as set forth in §41-14-35 of the Code of Alabama: “Security for Alabama Funds Enhancement” and be FDIC insured. Proposals shall affirm this qualification.

Proposals must include general banking information that:

- Affirms qualification of §41-14-35 of the Code of Alabama: “Security for Alabama Funds Enhancement” and be FDIC insured
- Includes bank rating and capital ratio
- Includes names, titles and contact details of key personnel

## **Basic Banking Services**

The City of Tuscaloosa is requesting proposals on the following Unsecured Line of Credit:

Amount:

- Maximum of (15) Million Dollars.

Purpose:

- Tuscaloosa County Road Improvement Commission.

Term:

- Maximum of four (4) Years

Pricing (must be included in proposal):

- Variable Interest Rate.

Intention:

- Temporary Financing for the Tuscaloosa County Road Improvement Commission.

Collateral:

- City Of Tuscaloosa General Obligation Pledge.

## **Hold Harmless**

The financial institution agrees to indemnify, hold harmless, and defend the City of Tuscaloosa, their officials, representatives, agents, servants, and employees from and against any and all claims, actions, lawsuits, damages, judgments, liability, and expense, including attorney's fees and litigation expenses, in whole or in part arising out of, connected with, or in any way associated with the activities of the financial institution or its employees in connection with the services to be performed under any agreement.

## **Right to Reject Proposals**

The City reserves the right to waive any information or irregularities in any proposal. The City reserves the right to reject any proposal and to interview a firm or multiple firms as it sees fit. This RFP and its requirements may be modified or amended at any time and for any reason, in the discretion of the City. Any questions related to this RFP should be submitted in writing. In the interest of fairness and in order to maintain impartiality, the City may not respond to questions from individual firms during the RFP process.

**END RFP.**